#### AND COMPLETE SERIES PRICING GUIDE

### **AUGUST - 1976**

Vol. I No. 1

Single copy price: \$2.00

### Your new

#### "MONTHLY SUMMARY"

This is the first issue of the Coin Dealer Newsletter's "MONTHLY SUMMARY and Complete Series Pricing Guide"---an entirely new eight-page publication which will accompany the second CDN issue of each month. It will be mailed to all Newsletter subscribers free of charge during the entire length of their subscription! A considerable amount of effort has gone into the preparation of this new service to CDN subscribers; prices are as accurate as current trading permits and are the resustt of long hours of research. The CDN staff feels that this effort has been well worth the end product---and entirely new and comprehensive pricing reference designed to aid the collector, investor and dealer in day-to-day trading and

investment activities.

Greatly increased market activity now warrants the dealer-to-dealer "bid-ask" price charts for the numerous complete series which appear on pages four through eight. Readers will note a Newsletter "first"---prices for all dates in these various series are reported in all grades from Good thru Ch. BU MS-65. In no other publication can such complete pricing information be found! Most significant are the prices for the AU, MS-60 and MS-65 grades; virtually all other "guides" simply list prices for XF and BU---with nothing in between. Subscribers, of course, are not only aware that there is a major jump in price between the XF and BU grades, but also that the "BU" grade itself, to be meaningful, must be divided into both MS-60 and MS-65 listings. The need for an AU listing has been discussed for a long time by the numismatic community and the difference, of course, between MS-60 uncirculated and the numismatic community and the difference, of course, between MS-60 uncirculated and choice full strike MS-65 is an extremely important one. Now these difficult to locate prices will be at your fingertips when needed---again the CDN has taken care of the research for you! Price changes in the various series covered are far too frequent for once-a-year pricing information---in effect, this new CDN publication will be a monthly up-date on many important sections of the "Redbook"!

In addition to this regular new extensive series coverage, the CDN plans in future "MONTHLY SUMMARY" issues to cover the earlier series of U.S. coins--1793 through the Seated Liberty series. These further reports will be published as market activity dictates; occasionally additional complete series will be examined and, in other instances, specific groups of dates or "in demand" singles will be spotlighted. In the planning stage, for example, are the latest up-to-date bid-ask prices for such scarce and popular issues as 1879-89 three-cent nickel pieces, the 1879-81 Seated Liberty dimes and the very elusive 1879-90 Seated Liberty quarters and half dollars. Although most teletype bidders simply ask for "quotes" on these tough dates, bid-ask prices are being extracted from hundreds of teletype "quotes" on these tough dates, bid-ask prices are being extracted from hundreds of teletype messages as well as various other buying/selling lists and catalogs in order to give CDN subscribers another accurate pricing reference. It might well be added that in these mentioned groups, as well as in numerous other areas, dealers are often willing to pay as much as "double Redbook" for all grades---and they often offer to pay well over current price listings in many of the "market guides" which are designed to reflect retail price levels!

Another regular monthly feature of our new publication will be "Auction Trends". As always, major auction results are monitored by the CDN staff and this new feature will give

us an opportunity to make a more thorough analysis of auction results and their relation to the current market and to dealer buying prices. This month's article covers the very impressive complete date set of Walking Liberty half dollars which was recently auctioned by Paramount International Coin Company; it is very interesting to compare many of the prices realized with today's dealer bids for the same top quality coins. In next month's issue we will discuss many of the highlights of the forthcoming Stacks Auction to be held in conjunction with the 1976 A.N.A. Convention to be held in New York City later this month.

Important trends in teletype trading in material covered by the weekly CDN (commemoratives, BU rolls, silver dollars, proof sets, etc.) will also be discussed at length in this new "MONTHLY SUMMARY". Trading in these areas often tends to be cyclical in nature---the ups, downs and lulls can now be examined more extensively than space in the weekly News-letter allows. This issue, for instance, gives readers an "inside look" at the current active market in Texas commems---where the buying is occuring and where the coins are going.

We feel that this additional CDN publication will be of enormous benefit to all subscribers and we look forward to publishing this even more comprehensive pricing information each month!

### **AUCTION TRENDS**





On Friday, July 9th, in conjunction with the Metropolitan Washington Coin Convention, Paramount International Com Corp auctioned the Eliod collection of uncirculated Walking Liberty half dollars. As the Paramount catalog indicates, the collection was, in their opinion, "the most outstanding to be offered at auction or private sale in decades, if not in all numismatic history". The further opinion that "many records will no doubt fall "during this auction is borne out by some of the very impressive prices realized. Among the highlights

1916-P, Unc-65+ "A couple of minor marks away from the MS-70 category" - \$425 (current bid \$295).

(current bid \$295).

1916-D, Unc-65+ "identical in quality to the preceding lot" - \$330 (current bid \$270).

1916-S, UNC-65+ "Incredibly well struck for this issue, with nice skirt lines and a full head.... a small portion of the hand is not totally struck up" - \$675 (current bid \$475---a perennially under-valued issue in top condition.)

1917-S (obv.), Unc-65+ "A magnificent coin.... for the person who has been waiting for the very best" - \$1250 (current bid \$650---another issue which is worth far more than the present bid level indicates, but, unfortunately fear of counterfeits often deters trading.)

1918-P, Unc-65+ "This beautiful piece would not do injustice to the MS-70 grade.... incredibly well struck...." - \$550 (current bid \$320).

1919-P, Unc-65+ "Kept out of the 70 class only by a small mark on Liberty's face.... one in the field.... one or two among the wings" - \$1200 (current bid \$1050).

1919-D, Unc-65 "Outstanding in all respects, save for a scratch on the top of Liberty's head and a tiny planchet defect below the U of TRUST" - \$2800 (current bid \$1700--- "usually one of the last pieces to be acquired when building a set .... probably the most

"usually one of the last pieces to be acquired when building a set . . . . probably the most under-rated of all Walking Liberty halves.")

1919-S, Unc-65 "This date usually comes weakly struck. While much above average, this example does have some softeness in the centers .... head and hand about half struck up .... exceptionally few and trivial handling marks" - \$2200 (current bid \$2150---it would be very interesting indeed to witness the auction of a fully struck MS-65+'specimen!)

1920-D, Unc-65 "The head is almost flat, which is usual for this issue .... skirt lines and hand are above average" - \$1400 (current bid \$1300---again a rare fully struck example

would almost certainly bring close to \$2000.)

1920-S, Unc-65 "above average strike" - \$1250 (current bid \$1250---probably as rare as the 1919-D in strictly full strike condition.)

1921-P, Unc-65 "full head and skirt lines . . . . a few light marks along Liberty's left leg" - \$1800 (current bid \$1600---a scarce issue, but one that appears at auction far more often than, say, the 1919-D & S or 1920-D & S.)

1921-D, Unc-65 "Very well struck, with a few marks on Liberty's breast and below the stem of the branch" - \$2200 (current bid \$1800---again, even though this is by far the lowest mintage issue of the series, choice well struck specimens do appear with some frequency:

mintage issue of the series, choice well struck specimens do appear with some frequency; collectors can wait for this one in top condition.)

1921-S, Unc-65 "No 1921-S in existence could have lustre and surfaces superior to this piece . . . . not completely struck up although the head of Liberty is the only area of the coin where any details are lacking . . . . no significant handling marks of any kind . . . . a tiny rim nick just following the last A of AMERICA" • \$9500 (current bid \$7500--not a single choice example has been offered to teletype bidders since the bid level was \$3500; a true rarity in top condition.)

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# "MS-65" "GEM"

### WHAT TO EXPECT—AND NOT TO EXPECT— FROM THE MS-65 GRADE!

There is definitely an increasing trend towards conservative grading of BU coins. Several factors have contributed to this relatively recent trend—not the least of which, of course, is the fact that coins simply cost so much more now than they did just a few years ago. Buyers examine their purchases much more carefully. In addition, a considerable amount has been written about grading in recent years and the astute collector/investor uses this newly avail able information---particularly when buying in the choice or gem category. As a result, dealers have changed their buying habits. Since a dealer knows that his clients are more sophisticated now than, say, three or five years ago, he makes absolutely sure that each coin he purchases for resale will stand up under today's new and considerably more thorough scrutiny. In itself, of course, this return to conservative grading is certainly beneficial to the hobby in general---and, specifically, to those investors (collectors are investors, too) who

make certain they are getting exactly what they are paying for.

There is "another side to the coin" however. Numerous dealers feel that the current de mand for quality is somewhat misguided—at least in relation to what those demanding top quality merchandise are willing to pay for it. An example which dramatically illustrates this position is a teletype message which was monitored recently. A dealer was attempting to buy several of the more high powered Franklin half dollar rolls and his message stated that his customer would accept only rolls in which each coin was a full gem specimen. He further indicated that he was willing to pay five percent below current bid levels for the rolls needed! Of course, there is absolutely nothing wrong with an investor demanding top quality coins —as a matter of fact, such an investment will prove to be the most advantageous in future years. However, expecting to buy the ultimate in quality and pay only the MS 65 bids, or as in this care, who less as provinced with the care was large as a part of over expecting to buy the ultimate in quality and pay only the MS 65 bids, or as in this care, who less are provinced with the care was large as a part of over expecting to buy the MS 65 bids. bid- or as in this case, even less is most unrealistic. Another illustration of over expectation

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#### MONTHLY SUMMARY and COMPLETE SERIES PRICING GUIDE

PO. BOX 2308 · HOLLYWOOD, CALIFORNIA 90028

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THE COIN DEALER NEWSLETTER reports the national coin market on a weekly basis and the MONTHLY SUMMARY and Complete Series Pricing Guide reports on those areas covered on a monthly basis. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the CON publications make them a very accurate rellection of the market. INVESTORS NOTE the prices in the CDN publications are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a lee, as you would buy stock through a broker

SUBSCRIPTION INFORMATION: The MONTHLY SUMMARY and Complete Series Guide is mailed each month to subscribers of the weekly COIN DEALER NEWSLETTER at no extra charge!

A subscription to the weekly COIN DEALER NEWSLETTER is: \$11.75 for three months, \$40.00 for one year and \$70.00 for two years. A subscription to the MONTHLY SUMMARY and Complete Series Pricing Guide alone is: \$15.00 for one year and \$25.00 for two years.

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#### "MS-65" vs "GEM"

(continued from page one)

by many current buyers: a dealer recently showed members of the CDN staff a strictly choice MS-65 Walking Liberty 1941-47 "short set"—the coins had been selected from original contents. nal rolls and were "choice" in every respect. Yet the set had been returned by a retail customer (who had paid the current CDN "ask" price) because the S-mint coins were not fully struck in the head and hand areas of Liberty! Needless to say, the next customer was very happy with this choice set; the first customer is probably still looking for a set containing six of the rare fully struck gem S-mint coins--expecting, again, to pay only the MS-65 price! Not many dealers who have this sort of outstanding material are going to part with it at the MS-65 price level.

These are only two of many such examples which are encountered more and more frequently in the coin market today. The point being made is that MS-65 coins are not "gems"—they are choice original 8U coins, but they are not MS-65+/70 or MS-70 coins. In virtually all series (even such late issues as Jefferson nickels) gem coins command a premium. Bid levels in the weekly CDN, as well as in this new "MONTHLY SUMMARY", are clearly labeled and the MS-65 bids are for just that -- MS-65 coins -- not perfect gem specimens.

This problem of MS-65 grade is no where more evident than in the Morgan and Peace dollar series. Only a year or so ago, MS-65 silver dollars were choice BU fully struck coins with "minimum" of marks and abrasions. Today, however, many buyers are demanding virtually perfect coins—full sharp strikes with no marks—and again they often expect to pay only the MS-65 bid price for them. One major dealer recently returned a number of relatively expensive Morgan dollars to the potential seller because they were not choice enough to meet his MS-65 grading standards. The interesting thing about this incompleted transaction is that these dollars were bought about two years ago from this <u>very same dealer</u>—they were still in the original envelopes which were marked "gem MS-65+". This is not to infer that any particular dealer is unscrupulous and simply took advantage of an investor a couple of years ago. The fact is that this dealer's clients are so much more quality conscious today that a silver dollar which was considered "gem" two years ago does not even now fit into the "choice" category! True gem silver dollars are rare---and are well worth a premium over the MS-65 bid levels.

The problem becomes even more difficult when we consider other denominations. There are not many knowledgeable numismatists around today who would expect a Morgan dollar to be absolutely flawless and still priced at the MS-65 level. However, there are numerous potential buyers of Seated Liberty and Barber coins, for instance, who are expecting to locate superb, absolutely blemish-free, fully struck coins--and who do expect to pay the MS-65 price---or even less! This, of course, is a virtually impossible mission. One need only to sit through a major auction of properly graded material to see that true MS-65+/70 gems bring considerably over the current bid-ask prices for MS-65 pieces. As a matter of fact, superb examples of even relatively common type coins often bring from fifty percent to as much as double "ask"! The educated collectors who are buying these coins know from experience that truly superb examples are few and far between and they are determined to buy when the opportunity is presented. Months---often years---of research have shown these bidders that the chance to buy truly gem specimens for date sets or type sets occurs on only widely scattered occasions and they do not want to pass up an opportunity. An example is the \$2800 recently paid for an outstanding 1919-D Walking Liberty half dollar at the Paramount Auction. Current teletype bidders are offering only \$1700 for a coin which fits the MS-65 description (the current "Redbook" listing for BU is \$950). It should be noted that the specimen which brought \$2800 wasn't graded as a "gem"—what a superb piece might bring (if available) is anybody's guessl

If a choice BU MS-65 Morgan dollar is allowed to have a "minimum" of marks or abrasions, why shouldn't an MS-65 Seated Liberty, Barber or Walking Liberty half be allowed to have the same "minimum" of bag nicks or abrasions? A Barber dime, for instance, with a bag nick or abrasion is removed by many from the MS-65 category...but shouldn't the same "MS-65 standards" apply to Morgan dollars, Seated Liberty halves and Barber dimes alike? A fully struck coin of any denomination with absolutely no imperfections of any sort is a "gem" and certainty should command a considerable premium when it changes hands. This, of course, is understood by many but, in the opinion of numerous major dealers, other buyers are beginning to expect far too much out of the MS-65 grade!



#### AUCTION TRENDS

(continued from page one)

1927-S, Unc-65+ "Unquestionably one of the finest known of this date . . . . have never seen a more sharply struck specimen . . . , head and skirt lines are virtually full; only the hand is a trifle weak" . \$650 (current \$575---probably one of the best buys in this section of the auction; while weak and "average" strikes are not particularly scarce---an original BU roll was

broken up not too long ago ...sharp strikes are not particularly scarce...an original BO roll was broken up not too long ago ...sharp strikes are very, very scarce.)

1928-S, Unc-60+ "Similar in strike to the 1927-S....a curious scrape about the perimeter of the reverse, affecting most of the letters of the legend and several of the eagle's wing tips.... would still fit nicely into anyone's choice uncirculated set" - \$1000 (current bid \$875--this coin is included because of the fact that it realized a very impressive price in spite of the impairment; a fully struck MS-65 or better specimen would most likely bring a

price in excess of \$1500 in today's active market.)

1929-D, Unc-65+ "Temptingly close to MS-60 . . . . fully struck" - \$425 (current bid \$250 --- usually considered fairly plentiful in spite of the relatively low mintage; perhaps this issue will prove to be a "sleeper" |

1929-S, Unc-65+ "exceptional for this date, with the head virtually full . . , complete skirt lines . . . . hand a trifle weak" - \$450 (current bid \$280---this issue has finally been

realized as more scarce in top condition than the Denver coin; this may well be a record

1933-S, Unc-65+ "The sharpness of the strike leaves nothing to be desired, nor do the immaculate surfaces . . . . worth a record price" - \$800 (current bid \$500—this is almost certainly the "record price" expected; in January of 1975 this coin was bid at only \$175—quite an investment for those fortunate enough to have acquired a few pieces only a year and

a half ago when they were considerably more easily available!)

The early dates omitted from the above listing were either "average strikes for the date" or had minor impairments of one sort or another; prices realized were in line with quality. It is obvious that choice early Walking Liberty halves are still enjoying strong collector demand---and, when exceptional MS-65+ specimens come along, the bidder competition is extremely keen. The dates in the '34-'40 group were also quite strong in spite of the recent tremely keen. The dates in the '34-'40 group were also quite strong in spite of the recent profit-taking evident for these dates on the teletype circuits. Among the impressive prices brought by specific dates in top condition are: 1934-D \$260, 1936-D \$230, 1937-D \$300 and 1939-S \$125. Teletype buyer interest, by the way, for choice MS-65 BU rolls in the '41-'47 "short set" is on the increase (even though most bidders are sticking to present price levels). Nearly all of the San Francisco issues, it should be mentioned, are generally found in "average for the issue" condition---the day will come when the '42-'46 S-mint singles in fully struck MS-65/better will command as much attention as does the more highly publicized 1941-S. (It might be mentioned that the late date S-mint coins in the Elrod collection were nearly all of the "average strike" quality with the "usual softness of strike".) Currently, discerning investors can still locate an occasional exceptional example at or near the pro-rated "ask" price for BU rolls! 'ask" price for BU rolls!

### THOSE " Hot" TEXAS COMMEMS

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During the past several months, Southwest Rare Coin Galleries, Inc. (a Houston-based firm) has been actively engaged in buying and selling the various Texas singles and PDS sets. As of the first of August, says a spokesman for the corporation, they have managed to locate approximately \$45,000 worth of the coins-through their regular daily teletype buying mes sages, at conventions and through various other buying ads. Nearly all of these purchases have already been placed with investors!

The rationale behind this rather extensive buying in one particular area of commens is that, with some well placed advertising, many Texans who aren't even aware that such coins exist will decide they want to own one—or perhaps a complete set! After all, who is more proud of their home state than a Texan? So far this thinking has been right on target. One investor, as a matter of fact, has already purchased a roll set—including the very scarce 193B PDS issues (total number of sets minted 3,775). In talking with a representative from Southwest we were told that if all of the low mintage 1938 issues were available only one out of twenty millionaires in Texas could own a set! And, of course, one must take into con sideration the large number of Texas comments which are already impounded in permanent

Since January prices for the four PDS sets have already advanced an average of about twenty seven percent nor had when one considers the fact that the silver common market in general has noved ahead only live percent or so in this same period! I dithermore, says. Southwest, a forth coming ad in the TV sertion id. The flousion Chronicle has already resulted inca nationwide press release covering Trisas commens, and the "home state". interest. Who knows maybe Arkansas or Oregon or any of several other states or next?

Comr	mon dete coins in the folloon e besis of gold bullion			GOI	LD SE	RIE	S by	date	Germ I	MS-65/70 spec nen the MS 65	imens ere wort prices listed be	h more low	
	XF/. 8ID	AU ASK	UNC (M	S 60) ASK	Ch. BU (MS BID	65) ASK		XF//	AU ASK	UNC (N	MS 60) ASK	Ch. BU BID	(MS-65) ASK
		\$21/2	NDIAN HEA	D	<del></del>								
1908 1909	80.00 72.00	90.00	125.00	140.00 125.00		20.00	1914 1914-D	150.00 150.00	160 00 160.00	210.00 215.00	225.00	350 00 375 00	390.00 415.00
1910	72.00 72.00	77.00 77.00	110.00	125.00	175.00 1	95.00 95.00	1914-S 1915	175.00 175.00	195.00	325.00 205.00	230 00 360,00 220.00	600 00	675.00 340.00
1911-D 1912	425.00 72.00	475.00 77.00 77.00	725.00 110.00 110.00	800.00 125.00 125.00	170.00 1	75.00 90.00 90.00	1916-S 1916-S	325 00 295.00	350.00 320.00	825.00 775 00	920 00 860.00	2200 00 2000.00	
1913 1914 1914 D	72.00 72.00 72.00	77.00 77.00 77.00	120.00	135.00 125.00	200.00 2	25.00 95.00	1920-S 1926 1930-S	150.00 QUQTE	160.00	200 00 4500 00	215.00	240 00 6750 00	265.00
1915 1925 D	72.00 72.00	77.00 77.00	110 00 105 00	125.00 115 00	165.00 1	95.00 85.00	1932 1933	150.00 QUOTE	160.00	200 00 QUOTE	215 00	240.00 QUOTE	265.00
1926 1927	72.00 72.00 72.00	77.00 77.00 77.00	105 00 105 00 105.00	115.00 115.00 115.00	165.00 1	85.00 85.00 85.00	1907 high relief		\$20 ST	. GAUDE			
1928 1929	72.00	77.00	105.00	115.00		85.00	1907 NM 1908 NM	1500.00 180.00 180.00	1700.00	2500 00 200.00 195.00	2850.00 210.00	3750.00 310.00 220.00	330.00 235,00
1908	85.00	90.00	DIAN HEAL	190.00		80.00	1908-D NM 1908 WM	180.00 180.00	190.00 190.00	195.00 195.00	205.00 205.00 205.00	260.00 260.00 240.00	275.00 275.00
1908-D 1908-S	85.00 425.00	90.00	175.00 875.00 170.00	195.00 950.00 190.00	1700.00 19	85.00 00.00 85.00	1908-D WM 1908-S	180.00 675.00	190.00 775.00	195.00 1600.00	205.00 1800.00	220.00 3200.00	235.00
1909 1909-D 1909-O	85.00 85.00 450.00	90.00 90.00 500.00	170.00	190.00	425.00 4	75.00	1909/8 1909 1909-D	275.00 235.00 425.00	300.00 260.00 475.00	400.00 1000.00	675.00 450.00 1150.00	800.00 2500.00	900.00
1909-S 1910	100.00 85.00	110.00 90.00	225.00 170.00	250.00 190.00		35.00 85.00	1909-S 1910	180.00 180.00	190.00	195.00	210.00	250.00 205.00	270.00 220.00
1910-D 1910-S	95.00 85.00	105.00 90.00	185.00 175.00	205.00 195.00	450.00 5	25.00	1910-D 1910-S	180.00 180.00	190.00 190.00	195.00 195.00	205.00 205.00	205.00 205.00	220.00 220.00
1911 1911-D 1911-S	85.00 185.00 125.00	90.00 215.00 145.00	170.00 725.00 225.00	190.00 800.00 250.00	2300.00	85.00  35.00	1911 1911-D 1911-S	180.00 180.00 180.00	190.00 190.00 190.00	200.00 195.00 195.00	210.00 205.00 205.00	280.00 205.00 205.00	310.00 220.00 220.00
1912 1912-S	85.00 110.00	90.00 125.00	170.00 250.00	190.00 275.00	435.00 4 700.00 7	85.00 85.00	1912 1913	195.00 190.00	210.00 200.00	225.00 205.00	250.00 215.00	450.00 280.00	500.00 310.00
1913 1913-S	85.00 135.00	90.00	170.00 325.00	190.00 360.00	1100.00 12	85.00 50.00	1913-D 1913-S	180.00 250.00	190.00 280.00	195.00 425.00	205.00 475.00	205.00 750.00	220.00 825.00
1914 1914-D 1914-S	85.00 85.00 85.00	90.00 90.00 90.00	170.00 175.00 175.00	190.00 195.00 195.00	450.00 5	95.00 00.00 00.00	1914 1914-D 1914-S	190.00 180.00 180.00	205.00 190.00 190.00	210.00 195.00 195.00	225.00 205.00 205.00	325,00 205.00 205.00	360.00 220.00 220.00
1915 1915-S	85.00 165.00	90.00 185.00	170.00 450.00	190.00 495.00	435.00 4 850.00 9	85.00 50.00	1915 1915-S	190.00 180.00	205.00 190.00	210.00 195.00	225,00 205.00	325.00 205.00	360.00 220.00
1916-S 1929	145.00 1200.00	165.00		470.00 2400.00		85.00 00.00	1916-S 1920 1920-S	190.00 190.00	200.00	210.00	225.00 210.00	325.00 275.00	355,00 300.00
		\$10 11	IDIAN HEAI	D			1920-S 1921 1922	3500.00 3000.00 180.00	190.00	5000.00 6000.00 190.00	200.00	10,000.00 15,000.00 200.00	215.00
1907 WE-p 1907 RE-p	er. (pr)		4500.00 QUOTE		QUOTE		1922-S 1923	275.00 180.00	300.00 190.00	450.00 190.00	500.00 200.00	650.00 200.00	725.00 215.00
1907 no po	325.00	195.00 360.00	375.00 825.00	920.00 476.00	1700.00 19	00.00	1923-D 1924 1924-D	185.00 180.00 325.00	195.00 190.00 365.00	200.00 190.00 625.00	210.00 200.00 700.00	250.00 200.00 875.00	275.00 215.00 975.00
1908-D NA 1908-WM 1908-D WA	150.00	205.00 160.00 160.00	425.00 205.00 205.00	475.00 220.00 220.00	300.00 3	20.00 40.00 40.00	1924-S 1925	375.00 180.00	415.00	625.00	700.00	875 00 200,00	975.00 215.00
1908-S 1909	350.00 150.00	390.00 160.00		1250.00 225.00	2500.00 350.00 3	90.00	1925-D 1925-S	500.00 350.00	560.00 390.00	950.00 600.00	1050.00 675.00	1900.00 975.00	2100,00 1075.00
1909-D 1909-S	150.00 166.00	160.00	245.00 285.00	270.00 315.00	500.00 5	75.00 65.00	1926 1926-D 1926-S	180.00 525.00	190.00 580.00	190.00 950 00	200.00 1050.00	200.00	215.00 2350.00
1910 1910-D 1910-S	150.00 160.00 165.00	160.00 160.00 180.00	205.00 205.00 325.00	220.00 220.00 360.00	300,00 3	40.00 40.00 75.00	1927 1927-D	400.00 180.00 QUOTE	450.00 190.00	190.00 QUQTE	675.00 200.00	200.00 QUQTE	1125.00 215.00
1911 1911-D	150.00 350.00	160.00 390.00	205.00 1500.00	220.00 1700.00	300.00 3 3500.00	40.00 	1927-S 1928	2500.00 180.00	190.00	3200.00 190.00	200.00	5000.00 200.00	215.00
1911-S 1912	275.00 150.00	305.00 160.00	850.00 205.00	960.00 220.00		 40.00 50.00	1929 1930-S 1931	1500.00 5500.00 4500.00		3500.00 8500.00		5000.00	
1912-S 1913 1913-S	175.00 150.00 325.00	195.00 160.00 350.00	375.00 205.00 825.00	410.00 220.00 920.00	300.00 3	40.00	1931-D 1932	4000.00 5000.00		6500.00 7500.00 8000.00		9500.00 10,500.00 12,000.00	
Then	nore common date silver s			CIE	CUL	ATE	D B	OLL	C Farlier	rolls avarege o	nood: later rolls	usuelly includ	le higher gredes.
	basis of silver bullion at \$		BID	ASK	SCUL/	BID	ASK	OLL	810	ASK	1	BID	ASK
	CENTS				4020 5 ( )			1005 5			1020.5		
1909-VDB	60.00 67.50	1 4000	D 2.75	2.35 3.10 6.50	1938-D (J) 1938-S 1939-D	30.00 63.00 115.00	67 00	1926-P 1926-D 1926-S	18 00 27.00 210.00	20.00 30 00 245 00	1939-D 1939-S 1940-D	35.00 38.50 37.00	37.00 41.00 39.00
1909-P 1909-S 1910-P	9.00 10.50 1100.00 1250.00 3.25 3.86	1931 1931	P 11.00 D 80.00	12.50 87.50	1939-S 1942-D	13.00 2.75	14.50 3.05	1927-P 1927-D	18.00 35.00	20.00 39.00	1940 S 1946 S	35.00 35.00	37.00 37.00
1910-S 1911-P	210.00 230.00 4.00 4.75	1931	P 48.00	1100.00 53.00	1942 P (II) 1942 S 1943 P	9.50 10.50 8.50	11.50	1927-S 1928-P 1928-D	24.00 18 00	27,00 20.00	1947-S 1951-S 1955-D	33/50 34.00 38 00	35.50 36.00 40.00
1911-D 1911-S 1912-P	95.00 105.00 350.00 390.00 8.25 9.50	1933	P 11.50	21,00 13.00 69.50	1943-D 1943-S	17.00 8.50	18 50	1928-S 1929-P	38 00 24 00 17.00	42.50 27.00 19.00	1955-D 1958-P	33.00	35.00
1912-D 1912-S	105.00 115.00 300.00 335.00	1934 1934	-39-P 1.10 -D 4.25	1.25 5.00	1944-P 1944-D	8.50 9.50	9.00 10.50	1929-D 1929-S	31.50 23.00	35.00 26.00		HAL	/ES
1913-P 1913 D	4.75 5.50 55.00 60.00	1935	\$ 2.75	2 60 3.10 2.30	1944-S 1945-P 1945-D	9.50 8.50	9 00	1930-P 1930-S 1931-P	25 00 67.50	28 00 75.00 35,00	1923 S 1927 S	45 00	49.00 46.00
1913-S 1914 P 1914-S	200.00 220.00 5.00 5.90 250.00 275.00	1936 1937	S 3.50 D 2.00	4 00 2.30	1945·S 1949·S	9.50 8,50 3.75	9.00	1931 D 1931 S	31 00 200 00 67.50	225,00 75.00	1927S 1928 S	42 00 44,00 47 50	46.00 48.00 52.00
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1915 S 1916 20 P 1916 D	210.00 230 00 1.60 1.89 6.75 7.79	1939	D 11.00	8.00 12.50 2.30	1951 S 1955 P	6 00 7.50		1935-S 1937 D 1936 S	20 00 21 50 20.00	21 50 23 00 21 50	1934 D 1934 S 1936 D	37.00 37.00 37.00	39 00 39 00 39 00
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1918 S 1919 D 1919 S	6.25 7.25 3.60 4.00 2.50 2.85	1943	P 1 50	2 85 1 70 4 75	1916 S 1917 P 1917 D	63 00 20 00 70 00	22 00	1939 D 1939-S 1940 D	19 00 21 00 21 00	20.60 22.60 22.50	1937 S 1938 P 1939 D	39 00 35 00 35 00	41 00 37 00 37 00
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١	ASK		1350.00 105.00 110.00	82.50 30.00 42.50	27.50 26.00 35.00	125.00	72.00	142.50	110.00 152.50 48.50	44.50 46.00 56.00	565.00 61.00 20.00	13 00 14 50 25.00	12.00 14.50 10.75 9.50	50.00 11.25 162.50	80	175.00	19.00 22.50 25.00	26.00 22.50 19.00	280.00 26.00 28.00 10.50	28:00	34.00 47.50 17.00	31.00 2.85 2.00	2.15 3.40 250.00 69.00		127.50	36.00 37.50 41.50	91.50 41.50 41.50	2002	125.00 pr	112.50 36.00 
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	NF XF	0 \$850	38.00 40.00	38.00 16.00 25.00	12.50	16.00	42.50 42.50 42.50	87.50	75.00 88.50	28.50 29.50 35.00	40.00 12.00	0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	26.00 6.00 110.00	72/72), G/bet	1.75	10.50 12.50	9.00	12000	37.00	7.00 19.00 5.75	25.60 1.75	1.10 2.25 200.00 60.00	G-VG BID \$2	60.00	20.00	60.00 24.00 24.00	26.00 32.00 27.00	125.00 80.00	75.00 20.00 80.00 21.00
ı	ASK	/G B			_								5.25 1.90 1.75		5/55	1.70	6.35 6.00	7.00 9.00 3.65	77.50 8.00 3.75	1.25	0 0 0 0	2.65 24.50 1.60	.75 1.95 190.00	, '78 or 83/2),	24.00 27.00 12.00	12.50	14.00 14.00	000	1 1 10	61.50 12.00 61.50 12.50
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Ch. 8U		45.00 110.00 120.00	310.00 175.00 100.00	100.00	100.00 105.00 100.00	115.00 100.00 115.00	95.00 100.00 88.00	85.00 90.00 85.00	450 00		34.00	228.00	35.00	32.00	1350.00	105.00	140.00 215.00	65.00 8500.00 325.00	350.00	30.00 350.00 325.00	80.00 400.00 30.00	30.00	310.00	24.00 600.00 675.00	24.00 75.00	31.00	15.00	17.00 45.00 38.00	450.00	Jun Ci Ci	425.00 140.00 150.00	ni ci
AS-60 ASK		22.50 52.50 57.50	260.00 145.00 57.50	67.50 56.00 58.00	56.00 58.00 56.00	67.50 52.50 61.50	47.50 50.00 42.00	41.00 45.00 41.00	340.00		20.00	72.50	22.50	20.00	13.50	45.00	82.50 105.00	36.00	16.00	170.00	40.00 280.00 16.00	135.00	14.25	125.00	12.50 45.00	12.50	20.00	20.00 28.00	225.00	83.50 89.50	89 50 105.00 95.00	350.00
BID UNC N		20.00 47.50 52.50	230.00 130.00 47.50	50.00 52.00	50.00 52.00 50.00	60.00 47.50 55.00	45.50 39.00	37.00 37.00 37.00	300.00		18.00	15.00	20.00	18.00 45.00	12.00 800.00	40.00	75.00 95.00	32,00 4250.00 150.00	14.00	150.00	36.00 250.00 14.00	120.00 21.00 135.00	130.00	110.00	11.00	16.00	0.00	8.00 18.00 25.00	200 00	75.00 80.00 115.00	300.00 80.00 95.00	315.00
ASK		9.25 34.00 38.00	225,00 117,60 31.50	34.00 36.00	34.00 37.00 35.00	34.00 36.00	29.00 31.00 26.00	24.50 24.50 24.50 67.50	215.00		14.00	10.00	12.50	11.50	7.00	23.50	45.00 50.00	21.50	8.50 72.50	8.50 54.50 54.50	23.50 170.00 8.00	11.50	7.25 67.50 40.00	5.55 61.50	5.65 21.50	10.00	8.00	4.50 6.75 13.50	00 116	39.00 45.00	41.00 61.50 45.00	185.00
AU AU		8.00 30.00 34.00	200.00 105.00 29.00	35.00 30.00 32.00	30.00 33.00 31.00	36.00 30.00 32.00	26.00 28.00 23.00	25.00 25.00 22.00 60.00	190.00		12.50	0.00	60.00	10.00	50.00 6.00 500.00	21.00	40.00 45.00	19.00 200.00 55.00	65.00 65.00	7.50 49.00 49.00	21.00 150.00 7.00	10.00 49.00	6.50 60.00 36.00	5.00	5.00 19.00	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	7.00	4.00 6.00 12.00	82.00	35.00 40.00 85.00	150.00 37.00 55.00 40.00	45.00
ASK		18.00 20.00	91.00	18.00	17.00 20.00 19.00	23.50 18.00 21.50	13.50	11.50	20	ASK \$180	$\vdash$	$\vdash$	-	-	+	+				-				_	-		-	2.00 2.25 6.00	1	19.00 22.50	20.00 36.00 23.50	105.00
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018 018	425.00	225.00	425.00	400.00	250.00	275.00	275.00	175.00	165.00	130.00	450.00	160.00	130.00	135.00	135.00	120.00	135.00	150.00	135.00	115.00	130.00	325.00 115.00	135.00 200.00 120.00	115.00	<u> </u>	26.00	50.00	150.00	135.00	45.00	275.00	125.00	1350.00 1250.00 27.00	180.00	180.00	450.00	26.00	26.00	225.00	180.00	33.00	36.00	140.00	140.00 2600.00 10.00
MS-60 ASK	240.00	140.00	240.00	210.00	125.00	140.00	100.00	105.00	100.00	125.00	160.00	95.00	88.50	88.50	88.50 88.50 88.50	80.00	88.50	95.00	83.50	95.00 77.50 83.50	77.50	160.00	85.00 105.00 80.00	77.50	80 MS-65	72	39.00	135.00	110.00	41.00	220.00	87.50 75.00	1350.00 1250.00 25.00	165.00	177.50	360.00 360.00	125.00	25.00	310.00	25.00 165.00 77.50	19.00	30.00 135.00	125.00	125.00 2400.00 8.00
UNC	220.00	125.00	215.00	190.00	110.00	125.00	125.00	80.00	360,00	110.00	140.00	85.00	80.00	80.00	80.00	72.00	80.00	100.00 85.00	75.00	85.00 70.00 75.00	70.00	140.00 70.00	76.50 95.00 72.00	70.00	S	21.00	35.00	120.00	50.00 100.00	37.00	200.00	80.00	1200.00 1100.00 22.00	140.00	150.00	325.00	110.00	22.00	275.00 165.00	150.00	17.00	27.00 120.00	110.00	110.00 , 2100.00 , 7.00
AU ASK	170.00	280.00	170.00	140.00	52.50	52.50	61.50	36.00	250.00 42.50	57.50	105.00	39.00	36.00	37.00	36.00	33.00	37.00	38.00	36.00	31.50	31.50	100.00 31.50	36.00 33.00	31.50	09·SV W	15.50	21.00	77.50	32,50 47.50	29.50	82.50 42.50	41.50 38.00	785.00 700.00 13.00	67.50	82.50 64.00	20.00 210.00 72.50	12.50	12.50	170.00	12.50 91.50	16.00	13.00	70.00	56.00 800.00 4.25
018	160.00	260.00 60.00	150.00	125.00	47.50	47.50	36.00	32.00	220.00 38.00	52.50	95.00	35.00	32.00	33.00	32.00	30.00	33.00	34.00	32.00	38.00 28.00	32.00	90.00	32.00 40.00 29.50	28.00	\$205	1050.00	19.00	70.00	29.00	18.00	75.00	37.50	700.00 625.00 11.50	20.00	57.50	18.00 190.00 65.00	11.00	285.00	160.00	11.00 82.50 36.00	00.41	11.50	22.00 62.50	50.00 725.00 3.75
A A A	100.00	200.00	89.50	77.50	80.00	35.00	23.60	18.00	107.50	39.00	59.50	20.00	18.00	19.00	18.00 18.00 00.00	17.00	19.00	28.00 20.00	18.00	23.50 16.00	16.00	61.50 16.00	18.00 21.50 17.00	16.00	185 ASK \$2		12.00	45.00	22.50	7.50	34.00	22.50 17.00	475.00 425.00 6.00	9.25	30.00 23.50	83.60 23.60	5.75	140.00	56.00 22.50	5.75 60.00 17.00	4.50 8.50	5.75	35.00	18.00 300.00 2.80
	90.00	180.00	80.00	70.00	3.58	31.00	35.00	16.00	97.50	35.00	28.00	18.00	16.00	17.00	16.00	22.00	17.00	18.00	16.00	14.00	15.50	55.00	16.00	14.00	tter 8ID \$18		10.50	40.08 00.08	20.00	6.50	30.00	20.00	425.00 385.00 5.25	22.00 8.00	27.00	7.00	6.00	125.00	20,00	45.00	7.50	5.26 18.00	31.00	16.00 270.00 2.50
VF ASK	64.00	145.00 30.00	00.00	52.50	18.00	18.00	11.25	6.75	77.50	18.00	41.00	9.50	6.75	7.25	7.00	4.75	13.50	16.00	6.10	11.50	4.75 5.50	31.50	6.75 8.00 4.76	4.75	(no 42/41), G/b XF	4.75	7.50	17.00	11.50	3.10	16.00	7.50 6.50	250.00 235.00 2.80	3.75	12.00	3.50 42.00 10.00	2.80	25.80	21.50	19.00 19.00 6.25	2.25	2.60	17.00	6.10 190.00 1.50
8 0	58.00	130.00	65.00 65.00	47.50	16.90	16.00	10.00	00.00	70.00	16.00	37.00	8.50	90.00	6.50	6.25	4.25	6.00	14.00 8.00	5.50	10.00	5.00	28.00	6.00 7.00 4.25	4.25	Complete set	4.00	6.50	15.00	10.00 11.00	2.75	14.50	6.50 5.75	225.00 210.00 2.50	3.25	10.50 8.50	37.50	2.50	45.00	19.00	17.00	2.00	2.25	15.00	5.50 170.00 1.30
INE ASK	49.50	93.50	47.00	37.50	7.85	0.35 F. F.	6.35 9.00	3.10	56.00	9.00	27.00	9.00	3,10	3.40	3.10	27.7	7.85	9.00	2.50	1.75	1.75	18.00	2.00	1.75	u.	376.00	5.10	7.75	5.00	1.50	8.00	2.85	73.50 92.50 1.30	1.75	3.75	1.75	3.10	1.30	2.55	7.25	1.10	1.20	9.60	2.55 137.50 1.10
8 DI 8	S		- 010	iler o	N I							4											3.75 1.50			1.60	4.50	6.75	4.50	1.30	7.00	2.50	67.50 85.00 1.10	1.50	3.76	1.50	1.10	15.00	7.25	6.50	2.95	1.05	8.50	2.25 125.00 .95
/C ASK	34.50	66.50	30.00	23.50	9.75	4.75	3.90	1.50	29 00	4 75	17.00	1.95	1.25	1.30	1.25	09.	1.15	1.50	1.15	06.1 06.	1.15	8.00	06.1	.60	S	280	က	5.00	1.50	08.	3.35	1.30	40.00 51.00 .80		1.75	5.75	1.35	8.50	1.00	2.80 2.80 95	1.25	2.10		
0 8	-		310	o 10			3 50		26 00				00.00		000	.50	1.00	3.75	1.00	1.70	0.50	7.00	1.15	.50	Y DIME:	1.10	3.00	4.26	1.25	.75	3.00	1.35	36.00 46.00 .70	1.50	1,25	5.00	1.15	7.50	2.75	2.50	1.10	1.85	5.50	105.00
484	26 00	0	23 00	Appl -	2 25	0 14	3 35	85	19 00 75	2 30	13 50	85	08	85	80	0 1 0	2.10	1.00	.70	1.40	.70	4.75	1.00		MERCUR	.75		1.85	.60	55.	1.15	65	VG24 00-27.00 .50	02.	.70	VG 2.00-2.25	.50	500	000	000	.50	1.60	.75	7,60 VG95 00-105,00 60
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Ch. 8U		270.00 300.00 350.00	270.00 300.00 325.00	270.00 300.00 315.00	270.00 315.00 315.00	280.00	800.00 450.00	450.00 450.00 450.00	800.00 6500.00 350.00	375.00 500.00 500.00	375.00 300.00 285.00	270.00 270.00 270.00	270.00	1000.00 300.00	300.00 375.00 300.00	350.00 900.00 400.00	270.00 750.00 270.00	310.00 270.00 270.00	FUL	2000.00	280.00 295.00 315.00	285.00 375.00 350,00	300.00 425.00 12,500.00	255.00 270.00 900.00	260.00	285.00	285.00 500.00	240.00 250.00 625.00	310.00	250.00 475.00 250.00 240.00
S-60 ASK		180.00 195.00 235.00	195.00 195.00 205.00	195.00 195.00	195.00 195.00	180.00	270.00 285.00	235.00 235.00 245.00	425.00  195.00	210.00 270.00 270.00	205.00 190.00 185.00	180.00 180.00 00.00 00.00	180.00	180.00 500.00 190.00	190.00 200.00 190.00	200.00	180.00	200.00 180.00	i i	1400.00	200.00 210.00	130.00 180.00 160.00	135.00	135.00	130.00	360.00	130.00	125.00 125.00 125.00	125.00 140.00 875.00	125.00 145.00 125.00 125.00
BID UNC M		175.00 210.00	60.00 175.00 185.00	175.00	160.00 175.00 175.00	160.00	240.00 240.00 210.00	210.00 220.00	385.00 500.00 175.00	200.00 240.00	85.00 170.00 165.00	60.00 60.00 70.00	160.00 160.00	150.00	170.00 180.00 170.00	190.00 550.00 180.00	160.00 375.00	80.00		250.00	1 / 5.00 180.00 190.00	115.00 160.00 140.00	120.00 170.00 500.00	120.00 120.00 370.00	115.00 175.00	325.00 115.00	115.00 120.00	110.00	110.00 125.00 800.00	110.00 130.00 110.00
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F ASK	\$640	41.00 47.50 56.50	48.50 52.50	46.00 46.00 46.00	46.00 50.00	41.50 58.00	56.50 75.00 47.50	52.50 50.00	85.00 925.00 41.00	50.00 61.50	48.50 42.50 40.00	38.00	39.00	39.00 82.50 41.00	41.00 45.00 42.50	130.00 130.00 42.50	105.00	39.00		1000.00	82.50 88.50 04.50	46.00 66.00 56.00	50.00	00.00 00.00 00.00 00.00	45.00 72.50	110.00	60.00 60.00	39.00 39.00 45.00	20.00	39.00 45.00 39.00
X 018	S S	37.00 42.50 50.00	36.00 43.60 47.50	37.50 41.00 1.00	36.00 41.00 45.00	37.50 51.50	50.00 67.50 42.50	41,00 47.50 6.00 6.00	825.00 37.00	45.00 55.00 55.00	43.50 38.50 36.00	35.00	35.00	35.00 75.00 37.00	37.00 40.00 38.00	115.00 38.00	35.00 35.00 35.00	40.00 35.00 35.00	ω	900.00	85,00	41.50 50.00 50.00	45.00 47.50 1450.00	20.00 00.00 00.00 00.00	65.00	38.00	40.00 45.00 42.50	35.00 35.00 40.00	35.00 45.00 165.00	35.00 40.00 36.00 35.00
ASK	G 81D \$58	15.00	14.50 19.00 24.50	16.50 18.00 18.00	14.50 18.00 23.50	16.50 29.00	36.00 20.00 20.00	18.00 26.00 23.50	47.50 620.00 16.00	23.50	21.50 17.00 14.50	800.4	24.90	14.00 42.50 15.00	15.00 17.00 16.00	17.00 50.00 17.00	50.00	18.00 14.00	18/17), G-VG	800.00	45.00 48.00 50,00	21.50 31.50 31.50	23.50 26.00 9 50.00	23.50	21.50	73.50 73.50 20.00	21.50 32.50 22.50	17.00	27.00	17.00 20.00 17.00 17.00
> r	ser, G.V																		set (no	X										
B D	Complete	13.50	13.00 17.00 22.00	16.90	13.00	14.50 26.00	32.00 18.00	23.50	565.00 14.00	25.00	13.00	12.50	12.50	12.50 38.00 13.50	13.50	26.00 00.00 00.00 00.00	12.50	16.00 12.50 12.50	Complete	725.00	43.00 45.00	19.00 28.00 28.00	23.00	21.00	19.00	67.50	19.00 29.00 20.00	15.00	24.00 80.00	15.00 18.00 15.00
NE ASK		5.25 8.50 21.50	5.25 8.50 11.50	5.75 6.75 6.75	5.25 6.75 11.50	5.75 12.00 200.00	12.50 19.00 9.00	13.00	26.00 485.00 5.60	11.75	11.50 7.85 5.25	5.00 5.00 8.00 8.00	0.00	5.00 27.00 5.50	5.50 6.75 6.40	6.75 6.00 755.00	21.50	7.25 5.00 5.00	RS	635.00	21.50 22.50 23,50	12.00 18.00 19.50	12.50 18.00 635.00	18.00	24.50	7.85	8.10 23.50 14.50	0888 8888	26.00 26.00	5.00 5.00 5.00
BID FI		4.75 7.50 19.00	4.75 7.50 10.00	0.0.0 0.00 0.00 0.00 0.00 0.00 0.00 0.	6.00 10.00	10.50	11,00 17.00 8.00 7.00	11.50	23.00 440.00 5.00	0.00 0.00 0.00 0.00 0.00	10.00	6 4 4 W	4.50 08.4 08.50	24.50 5.00	5.00 6.00 5.75	18.00 18.00 5.40	19.90 4.50	6.50 4.50 4.50		585.00	20.00	10.50 16.00 17.50	11.00 16.00 585.00	6.4.6 8.8.8	22.00	7.00	7.25 21.00 13.00	4.50 7.00 7.00	9.50 23.00	4.50 6.00 4.50 6.50
ASK	FERS	1.80 4.50	1.80 3.40 5.75	2.25	1.80 2.25 4.75	2.00	6.75 12.50 4.50	8.50	10.25 380.00 1.60	2.50 5.85 3.85	5.85 3.40 1.55	1.45	1.45	1.45 12.00 1.70	2.00	8.50 8.50 150.00	11.75	1.45	RTY 0	425.00	11.00	7.85 14.00 15.00	7.85 12.50 415.00	42.00	18.00	36.50	4.25 16.00	1.85 1.85 2.80	1.85 4.50 9.00	1.85 2.50 1.85 1.85
VG 81D	QUART	1.60 4.00 12.00	1,60 3.00 5.20	1.75 2.00 2.00	7.50 2.00 4.25	1.75 4.50 05.00	8.1.9 8.0.4 8.00 8.00	2.30 7.50 3.75	4	2.25 3.25 5.25 5.25	5.25 3.00 1.35	1.25	1.25 1.25 5.40	1.25 10.50 1.50	1.50 1.75 1.75	2.50 7.50 1.75 35.00	1.25 10.50 1.25	2.50 1.25 1.25	G LIBE	390.00	8.50 9.50 9.50	7.00 12.50 13.50	7.00 11.00 380.00	12.50 38.00	4 0 a	33.00	3.75 14.00 9.00	1.60 2.50	4.8 00.0 00.0	1.60 1.60 1.60
A5K	RBER	1.40 2.50 3.00	1.30 2.10 3.90	1.70	1.70	1.45 2.80 82.00	8.00 2.25 80 80	1.90 5.00 2.50	5.65 35.00 3	3.10	3.10	1.15	3.60	6.10 1.30	1.45	4.50 1.50	8.00 1.15	1.85 1.15 1.15		-	5.25 7.00 7.00	8.50 9.50 0.00	3.65 7.50 2.60	50-27.50	2.50	3.00	3.00 9.50 5.00	1.15	1.95	1.15 1.15 1.15
0000	BA	0 30 0	<b>ට</b> വ വ	000	400	000	2000	202	9000	0000	w Ç O	100 m	0 C O 10	0 to	ឧឧ	000	000	000	ST	35 VC 27	000	000	00 70 / VG 235	22.50/VG24.	/VG11.00	19 90/VG23.	000	2008	75	5888
810		2.2	3.5	2.1 3.1 4	1.5	75.0	000	2.25 2.25	300.0	2.2.2	2.0	0.0.	3.0	5.50	1.2	0.4 0.001	7.00.1	0.1		G 210-23	9.0	3.5	6.6 G 150-17	G20.00-2	8.00-9		8.0	i	3.7	2.1.1
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P.G.	475 00 240.00 240.00 260.00	Ch. B	200.00 1000.00 800.00	625.00	500.00 540.00 520.00	675.00	625.00 1000.00 800.00	1000.00 900.00 850.00	1000.00	1000.00	000.00	760.00	900.00 800.00 525.00	500.00 650.00 600.00	500.00 500.00 650.00	550.00 550.00 600.00	750,00 750,00 750,00 600.00	700.00 625.00 550.00 600.00	850.00 700.00 850.00	950.00 750.00 950.00	550.00 550.00 550.00		295.00 270.00 475.00	30000	320.00 750.00 750.00	700	270.00 1300.00 1250.00	8000	875.00 250.00	500.00
MS-66	146.00 125.00 125.00	48-60	295.00 560.00 450.00	335.00 450.00	295.00 310.00 300.00	296.00 310.00 360.00	335.00 500.00 500.00	500.00 500.00 450.00	335.00	335.00	350.00 350.00	20000000000000000000000000000000000000	500.00 450.00 305.00	295.00 340.00 310.00	295.00 295.00 310.00	295.00 295.00 310.00	450.00 310.00 450.00 305.00	320.00 305.00 295.00 305.00	470.00 350.00 390.00	335.00	295.00 295.00 295.00		180.00 135.00 350.00	215.00 360.00	340.00	620.00 900.00 1150.00	125.00 700.00 675.00	1150.00	250.00 350.00 170.00	35.
S. 8C	110.00	ONO	265.00 500.00 400.00	275.00 300.00 400.00	265.00 280.00 270.00	265.00 280.00 325.00	300.00 450.00 450.00	450.00 450.00 400.00	300.00 370.00	300 00 450.00 750.00	325.00	280.00 280.00 450.00	450.00 400.00 275.00	265.00 300.00 280.00	265.00 265.00 280.00	265.00 265.00 280.00	400.00 280.00 400.00 275.00	290.00 275.00 265.00 275.00	420.00 315.00 350.00	450.00 300.00 450.00	265.00 265.00 265.00		160.00 120.00 310.00	45.00 170.00 190.00 325.00	300.00 300.00	800.00 800.00	110.00 625.00 600.00	200.00 200.00 1500.00	310.00 150.00	175.00
09-8	72.00		000	000	000	200	889	888	000	200	23	3000	800	000	000	000	9888	150.00 150.00 150.00	8.88	888	988			32.50 112.50 100.00 250.00					67.50 67.50 50.00	88
NO CONC	72.00 65.00 65.00	Ą	50.00 25.00 95.00	55.00 85.00	50.00 50.00 40.00	40.00 45.00 55.00	40.00 80.00 70.00	80.00 70.00 90.00	20.00	80.00 80.00	40.00 50.00	80.00 80.00 90.00	90.00	35.00 35.00 50.00	35.00 35.00 50.00	35.00 35.00 50.00	80.00 35.00 80.00 35.00	150.00 135.00 135.00	75.00 55.00 75.00	25.00 40.00 90.00	35.00 35.00 35.00		90.00 55.00 50.00	29.00 100.00 90.00 225.00	00.00	00.00	45.00 25.00 30.00	75.00 50.00 20.00	25.00 25.00 25.00 26.00	36.00
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	00.81	Complete set,	30.00 105.00 91.50	30.00 38.00 82.00	30.00 28.00 28.00	30.00 30.00	32.00 43.00 76.00	34.00	32.00	37.00 67.50	28.50	27.90 32.00 47.00	37.00 43.00 27.00	27.00 27.00 31.00	27.00	27.00 27.00 29.00	32.00 27.00 33.00 27.00	30.00 27.00 27.00 27.00	31.00 32.00	65.00 28.00 50.00	27.00 27.00 27.00	Complete set	30.00 19.00 75.00	4.00 29.00 17.00 42.50	16.00	35.00 31.00	6.25 29.00 16.00	115.00	5.75	3.50
14	(	W Z	19.00 88.50 73.50	19.00 28.00 68.00	19.00	14.75	21.50 30.00 56.00	57.50 67.00 22.50	12.00	30.00	10.00	9.50 10.25 11.50	17.00 23.50 9.50	9.50 10.25	9.50 9.50 10.25	9.50 9.50 10.25	10.75 9.50 13.50 9.50	0.000	24.00 11.50	36.00 10.25 27.00	9.50 9.50 9.50	LARS	23.50 13.50	2.80 7.00 18.00	3.25 5.00 5.00	12.50 11.50 7.75	3.10 6.75	62.50 83.50 14.10	001 4 4 6	3.40
	00.44	S	17.00 80.00 67.00	17.00 25.00 62.00	16 00 17.00 14.00	13.00 16.50 25.00	19.00 27.00 51.00	20.00 20.00 20.00	13.00	14.00 27.00	9.00	8.50 10.00 00.00 00.00	15.00 21.00 8.50	8.50 8.50 9.00	8.50 8.50 9.00	8.50 8.50 9.00	9.50 8.50 12.00 8.50	10.00 8.50 8.50	21.00 10.00 9.50	32.00 9.00 24.00	8.50 8.50 8.50	_	21.00 12.00 50.00	13.00 6.00 16.00	2.90 4.50	11.00 10.00 6.50	2.75 6.00 3.25	57.00 75.00 13.00 3.75	3.25	3.00
	250 250 250 285 285	OULLAR	8.50 66.50 55.00	8.50 16.00 44.50	8.00 8.50 6.75	8.10	8.50 16.00 40.00	40.00 43.50 11.50	7.85	3.50 4.75 10.75	3.00	3.00	9 8 6	3.00	3.00	3.25	3.25 3.00 6.75	4. e. e. e.	3.90	3.00	3.00	RTY HA	12.50 8.50 26.00	2,26,20 0,00 0,00 0,00 0,00	2.25	5.30 3.35	2.25 3.50 2.25	37.50 59.00 8.00	3.40	2.65
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# AND COMPLETE SERIES PRICING GUIDE

### SEPTEMBER - 1976

Vol. I No. 2

Single copy price: \$2.00

### THREE-CENT NICKELS

· · · an in-depth look



The three-cent nickel series has always been a popular one with collectors. This relatively short-lived denomination includes several interesting issues---the "open 3" and "closed 3" varieties of 1873, three "proof only" issues (1877, 1878 and 1886) and the very unusual "overdate proof" issue of 1887/6. The entire series consists of only twenty-seven coins.

Most of the major "old time" collections encountered include a complete set of three-cent nickels. However, they are almost always sets of <u>proof</u> coins—or, at least, most of the tough low mintage issues are usually in proof condition. Very few early collectors bothered to seek out BU specimens of the 1879-89 (less 1881) issues. As a result, the extremely low mintage business strikes of these years are far more difficult to locate than the corresponding proof coin. Actually, with the possible exception of the 1879 and 1888 issues, these dates are considerably more elusive <u>in any grade</u> than they are in proof condition. The Redbook has finally recognized this fact—the '77 edition now lists three dates (1883, 1884 and 1885) at higher prices in uncirculated than in proof; other dates which should follow this example are 1880, 1882, 1887 and 1889.

Collectors and dealers often "divide" the three-cent nickel series into two main groups—the "common dates" before 1877 (and including the relatively high mintage 1881) and the low mintage and "proof only" issues from 1877 thru 1889. This general thinking has resulted in several overlooked issues in the first group. The fact is that when attempting to locate truly choice MS-65/better specimens, buyers more often than not end up with a piece dated 1865—and, if not, chances are that it will be dated 1866, 1867, 1868 or 1881. The several other issues in the pre-1877 group vary considerably in scarcity and none of them should be listed as "common dates"—even though the '77 Redbook still places most of them in the lowest \$95 category. ("Bid" for the most common three-cent nickel issues, by the way, is currently \$120 for full MS-65 specimens.) While the 1869, 1870 and 1873 are not particularly elusive, all three deserve to be priced at least \$10-\$15 higher than the earlier dates. The 1873 "close 3" variety, it should be mentioned, is somewhat more scarce in uncirculated condition than is the "open 3" (all of the 1873 proofs are of the "closed 3" variety). The 1871, 1872 and 1874 issues are definitely more scarce in choice MS-65 conditon and should carry catalog listings of \$30-\$40 more than the common dates. Both the 1875 and 1876 issues are seldom encountered in MS-65/better condition—a Redbook listing of at least \$50 over the common date price would be more in line with true scarcity.

When comparing pre-1877 <u>proof</u> issues with those from 1878 thru 1889 some interesting facts come to light! The current bid-ask level for choice MS-65 three-cent nickel proofs is \$160-\$180---and a large number of proofs which change hands within this price range are from the pre-1877 years. Naturally the three "proof only" issues fetch higher prices (as does the scarce 1865)---and most dealers ask <u>more</u> than \$180 for the remainder of the 1877-89 proofs simply because of the low mintage figures for <u>business strikes</u> of these years (hence the tendency of collectors thru the years to accept proof when they would prefer BU specimens). However, since mintage figures for pre-1878 proofs are not given in the Redbook (with the exception of 1873) most collectors are unaware that all of the 1865-76 proof mintages are <u>considerably</u>

lower than those of the later years. Scott's Comprehensive Catalogue lists the following approximate mintage figures for the earlier years:

		TOTALITATE				continue y conto.		
1865	-	400	1869	-	600	1873	-	1100
1866	-	725	1870	-	1000	1874	-	700
1867	-	625	1871	-	960	1875	-	700
1868	-	600	1872	-	950	1876	-	1150
						1877		900 (?)

Comparing these figures with those which appear in the Redbook for the 1878-89 issues, one can easily see that the pre-1878 proof mintages range from less than half to as few as one tenth those of the later years (example: 1868 and 1869 - 600 proofs each, 1883 - 6,609 proofs). Yet, on the current market the pre-1878 proofs (except the 1865) tend to bring less---or at least the same, as the far larger proof mintages of the 1880's. It should also be added that a smaller precentage of the earlier proofs appear for sale in strictly choice MS-65/better condition; the 1879-89 dates were generally better preserved due to much lower overall mintage figures (business strikes plus proofs) and somewhat exaggerated scarcity.

(continued on page two)

# THE RARE "1916/16-P" BUFFALO NICKEL



Several subscribers have written to us since publication of the first CDN Monthly Summary to ask about the "1916/16-P" listing which appears in the Buffalo nickel price chart on page five. The above exclusive photograph is of an uncirculated example of the coin in question. As the picture shows, this is not a mere "recut date"—but a sharply doubled date much like the 1955/55 Lincoln cent (and more pronounced than the 1972/72 version). However, since the 1916/16-P nickel is not listed in the Redbook, relatively few dealers or collectors know of its existence. A few knowledge numismatists—including, of course, most "Buffalo buffs"—have been on the lookout for specimens for a long time. They have—on widely scattered occasions—been able to locate circulated pieces for the very low common date price.

Actually, circulated specimens are quite scarce---and uncirculated examples are rare. Estimates of the number of extant BU 1916/16-P's range from as few as three to perhaps "as many" as a dozen! Current bid prices are: \$60 VG, \$150 Fine, \$200 VF, \$350 XF, \$500 AU, \$800 MS-60 and \$1350 MS-65. These bids are the actual buying prices of a major teletype dealer who specializes in "errors". This firm, according to a spokesman, has located only four or five pieces during the past two years of searching---and none were in mint state.

Perhaps the above photograph will prompt dealers and collectors to look more closely at circ 1916-P nickels---and, as a result, more specimens may enter the marketplace. The 1916/16-P Buffalo is probably at least as scarce as the 1918/17-D in the various circulated grades---and is even more rare in uncirculated condition. The only actual sale of a BU example in recent years that

#### MONTHLY SUMMARY and COMPLETE SERIES PRICING GUIDE

P.O. BOX 2308 . HOLLYWOOD, CALIFORNIA 90028

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#### THREE-CENT NICKELS . . . an in-depth look

(continued from page one)

Of eourse, the true seareities in the three-cent nickel series are the very low mintage business strikes that were produced from 1879 thru 1889-these are extremely elusive coins in all grades. Several teletype bidders are in the market for all of these tough dates; frequent buying lists meet with only very limited sueeess. The following are the latest largely unsueeessful bids for eire as well as uneirculated specimens:

	Good	VG	F	VF	XF	AU	MS-60	MS-65
1879	\$15	\$20	\$25	\$35	\$45	\$ 60	\$100	\$185
1880	16	22	27	36	48	65	110	200
1882	17	23	28	37	50	70	115	200
1883	25	34	45	55	70	90	150	210
1884	36	42	55	67	85	105	175	250
1885	45	50	62	82	95	125	200	275
1887	42	47	62	78	9 <b>5</b>	110	175	250
1888	13	15	18	21	27	35	85	150
1889	15	19	20	26	32	42	95	175

It should be mentioned that it is often very difficult to tell "first strikes" from proofs in the low mintage years. Many of the business strikes were struck from the same dies as the proofs and thus exhibit proof eharaeteristies. Conversely, in many instances the proof dies were not maintained properly throughout the entire minting and proof speeimens are frequently encountered with "frosty" areas rather than an overall proof surface. As a matter of fact, several instances of "BU" 1886 three-cent nickels (a "proof only" year) have been noted in major selling lists; these eoins exhibit almost none of the typical proof characteristics--except, perhaps, for the more squared edge. Care should be exercised when paying well over the proof price for BU specimens of the 1879-89 years---semi-frosty proofs are often listed for sale as uneireulated.

## **AUCTION** TRENDS

In an exclusive interview with Norman Stack, the CDN was told that approximately 85% of the 4187 lots in the Stack's A.N.A. auction sale went to highly competitive floor bidders. In most instances, mail bids were immediately topped—and were ultimately left far behind. This hotly contested "floor action" was instrumental in bringing the total sales in this outstanding auction to "what must be a record-breaking \$4,008,165"! Only one previous A.N.A. auction contained more lots than this year's—in 1952 several dealers joined in presenting an auction consisting of 4780 lots. The '76 auction is by far the largest and most comprehensive ever held by a single firm.

The overall registration for this year's A.N.A. Convention reached almost 25,000—the bourse area of nearly 200 dealers was "elbow to elbow" throughout the entire week of this major numismatic event. The auction room in the Americana Hotel was literally packed to capacity throughout many of the several sessions of the sale. Mr. Stack pointed out that it was generally a "standing room only" situation—so many people registered for the auction that the supply of bidder cards was exhausted for a time!

In line with the current search for quality, virtually any eoin which fell into the "gem" category brought a record-setting price. Superb "type" examples, of eourse, enjoyed extremely competitive bidding and those issues with low mintage business strikes—along with the scarce and rare braneh mint material—continued to reflect the very strong demand which has been evident for some time now. Dealer "bid-ask" levels were topped by substantial margins as anxious floor bidders vied for a chance to take home some of the outstanding material from this auction. material from this auction.

Another trend which became more evident during this auction was a definite revival of senous interest in circulated key date coins. Mr. Stack states that this trend is long overdue—that rarity and frequency of offering are factors which more and more numismatists are beginning to take into consideration. Many more collectors are now realizing that, in numerous instances, a nice VF, XF or AU specimen of a rare date is a highly desirable acquisition. There are many coins for which uncirculated prices have been listed in the Redbook for year at very reasonable levels—and yet uncirculated specimens are extremely fare (perhaps less than half a dozen known) and very, very seldom offered for sale. The few sales records for these rarities have consistently been from triple to as much cast on times Redbook listings at the time of sale. It is in a serial that Mr. Stack feels the need for a more widespread knowledge of rarity and frequency of offering. Simply the fact that a particular coin carries a cast log listing in BU condition can cause a collector/investor to "pass up for top grade can dated pieces—still expecting to locate the virtually im

This true rarity in uneireulated condition is generally associated with the very low mintage issues--usually San Francisco, New Orleans or Carson City coins. Yet frequency of offering is far more important when determining value that a strict reliance upon mintage figures. There are numerous instances which could be listed--far too many for this article. But one particular example which will dramatically illustrate this point is the 1853-O dime. This issue has a relatively large mintage of 1,100,000---yet it is highly doubtful if more than six BU specimens are known. The Redbook currently lists this rarity at \$550---only \$100 more than the "common date" price for any "variety three" Seated Liberty dime. (The present dealer "bid" for full MS-65 specimens of any date of this "type" is \$615.) There are collectors who have probably rejected choice XF or AU specimens of this date without knowing that the opportunity for buying a BU specimens might be years away---if ever (and that the price at a major auction would almost certainly be many multiples of the current catalog listing). Perhaps the new interest in circulated key date coins that Mr. Stack has noted will hail the beginning of a more knowledgeable and logical approach to many of this undervalued coins! to many of this undervalued eoins!

### **UP-DATE ON THE "ELROD"** 1921-S HALF DOLLAR



The "Auction Trends" eolumn in the August issue of the Monthly Summary included mention of the sale of a rare MS-65 specimen of the 1921 San Francisco Walking Liberty half dollar. To repeat the description which accompanied the coin in the July 9th Paramount auction—"no 1921-S in existence could have lustre and surfaces superior to this piece . . . not completely struck up although the head of Liberty is the only area of the coin where any details are lacking . . . no significant handling marks of any kind . . . a tiny rim nick just following the last A of AMERICA".

This eoin has now ehanged hands twice since it brought \$9500 at auction two months ago. It was sold by Robert L. Hughes, Inc. to New England Rare Coin Galleries during the A.N.A. Convention in New York City---and it was then resold to a collector before the close of the A.N.A. for \$13,500! The eurrent teletype "bid" for this twentieth-century rarity, by the way, has now moved to \$9000---exactly double the '77 Redbook "Unc" listing of \$4500!

THE RARE "1916/16-P" BUFFALO NICKEL (continued from page one)

the CDN has been able to trace was in the \$2000 area--- and it was not determined where this particular coin fell on the MS-60/MS-65 grading scale. The glamour of an "overdate", of course, exceeds that of a "double die". This, along with the fact that far fewer people are aware of the existence of the 1916/16-P, accounts for the much higher bids recorded for all grades of the 1918/17-D. Serious collectors of Buffalo nickels, however, will have a considerably more difficult time locating the still lower priced double die!



Common date co on e basis o	ins in the following in gold buillon et \$11	listings were computed I1,20 per ounce.	GOLD	SERIE	ES by	date	m MS-65/70 specimens then the MS-65 prices		
	XF/AU BID AS	UNC (M	S-60) Ch ASK 810	. 8U (MS-65) O ASK		XF/AU 8ID ASK	UNC (MS-60 81D	Ch. 8U	(MS-65) ASK
		1/2 INDIAN HEA							
1908 1909	80.00 90. 72.00 77.	00 125,00	140.00 225.0 125.00 205.0		1914 1914-D	150.00 150.00 150.00 160.00		3.00 350.00 0.00 376.00	390.00 415.00
1910	72.00 77. 72.00 77.	00 110.00	125.00 200.0 125.00 200.0	00 + 225,00	1914-S 1915	175.00 195.00 150.00 160.00	335.00 + 375	5.00 625.00 0.00 300.00	700.00
1911-D 1912	425.00 475. 72.00 77.	00 110.00	800.00 1150.0 125.00 200.0	00 + 225.00	1915-S 1916-S 1920-S	325.00 350.00 325.00 + 350.00	825.00 + 920		
1913 1914 1914-D	72.00 77. 75.00 + 80. 72.00 77.	00 125.00 +	125.00 200.0 140.00 225.0 125.00 200.0	00 + 250.00	1926 1930-S	150.00 160.00 OUDTE	200.00 2 5 4500.00	3.00 250.00 6750.00	280.00
1915 1925-D	72.00 77. 72.00 77.	00 110.00 00 108.00	125.00 200.0 115.00 190.0	00 + 225.00 00 + 210.00	1932 1933	150.00 160.00 QUOTE		3.00 250.00 4 QUOTE	280.00
1928 1927	72.00 77. 72.00 77. 72.00 77.	00 105.00	115.00 190.0 115.00 190.0 115.00 190.0			\$20 S			
1928 1929	72.00 77.	00 105.00	115.00 190.0	00 + 210.00	1907 high relief 1907 NM 1908 NM	1500.00 1700.00 180.00 190.00 180.00 190.00		0.00 3750.00 0.00 310.00 0.00 240.00	330.00 260.00
1908	85.00 90.	00 170.00	190.00 430.0		1908-D NM 1908-WM	180.00 190.00 175.00 186.00	195.00 205	5.00 260.00 5.00 240.00	280.00 255.00
1908-D 1908-S 1909	85.00 90. 425.00 470. 85.00 90.	00 875.00	195.00 435.0 950.00 1700.0 190.00 435.0	00 1900.00	1908-D WM 1908-S 1909/8	175.00 185.00 675.00 775.00 275.00 300.00	190.00 200 1600.00 1800 600.00 878	0.00 3200.00	235.00
1909-D 1909-O	85.00 90. 85.00 90. 455.00 + 515.	00 170.00	190.00 425.0 3350.0	00 475.00	1909 1909-D	235.00 260.00 425.00 475.00		3.00 1500.00 3.00 800.00 3.00 2500.00	900.00
1909-S 1910	100.00 110. 85.00 90.	00 225.00 00 170.00	250.00 675.0 190.00 436.0	00 485.00	1909-S 1910	180.00 190.00 175.00 185.00	195.00 210 190.00 200	0.00 250.00 0.00 205.00	270.00 220.00
1910-D 1910-S 1911	95.00 105. 85.00 90. 85.00 90.	00 176.00	205.00 475.0 196.00 450.0 190.00 435.0	00 500.00	1910-D 1910-S	175.00 185.00 175.00 185.00 180.00 190.00	190.00 - 200		220.00 220.00
1911-D 1911-S	185.00 215. 125.00 145.	00 750.00 +	850.00 2350.0 250.00 575.0	00 +	1911 1911-D 1911-S	175.00 - 185.00 175.00 - 185.00	190.00 200 190.00 200		310.00 220.00 220.00
1912 1912-S	85.00 90. 110.00 125.	00 170.00 00 250.00	190.00 435.0 275.00 700.0	00 485.00 00 785.00	1912 1913	195.00 210.00 185.00 ~ 195.00	225.00 250 200.00 210	0.00 450.00 0.00 280.00	500.00 310.00
1913 1913-S 1914	85.00 90. 145.00 + 165. 85.00 90.	00 350.00 +	190.00 435.0 395.00 1150.0	00 + 1300.00	1913-D 1913-S	175.00 185.00 250.00 280.00 190.00 205.00		0.00 205.00 5.00 750.00 5.00 325.00	220.00 825.00 360.00
1914 1914-D 1914-S	85.00 90. 85.00 90.	00 175.00 00 175.00	195.00 450.0 195.00 460.0	500.00 500.00	1914-D 1914-S	175.00 185.00 175.00 185.00	190.00 - 200 190.00 - 200	0.00 205.00	220.00 220.00
1915 1915-S	85.00 90. 165.00 185.	00 450.00	190.00 435.0 495.00 850.0	950.00	1915 1915-S	190.00 205.00 175.00 185.00	210.00 228 190.00 - 200	5.00 325.00 0.00 205.00	360.00 220.00
1916-S 1929	145.00 165. 1200.00 —	_ 2200.00	470.00 800.0 2400.00 3400.0		1916-S 1920 1920-S	190.00 200.00 185.00 195.00 3500.00	200.00 210	5.00 325.00 0.00 275.00 10.000.00	355.00 300.00
	\$1				1921 1922	3000.00 —— 175.00 — 185.00	6000.00 - 195 185.00 195	- 15,000.00 5.00 200.00	215,00
1907 WE-per. 1907 RE-per. (pr)	2200.00 -	- QUOTE	6200.0 QUOT 415.00 675.0	E	1922-S 1923 1923-D	275.00 300.00 175.00 - 185.00 180.00 - 190.00	185.00 195	0.00 650.00 5.00 200.00 0.00 250.00	725.00 215.00 275.00
1907 no per. 1908 NM 1908-D NM	175.00 195. 325,00 360. 185.00 205.	00 825.00	920.00 1750.0 475.00 835.0	00 + 1950.00	1923-D 1924 1924-D	176.00 185.00 325.00 365.00	185.00 - 195	5.00 200.00 0.00 875.00	215.00 975.00
1908 WM 1908-D WM	150.00 160. 150.00 160.	00 205.00 00 205.00	220.00 300.0 220.00 300.0	00 340.00 00 340.00	1924-S 1925	375.00 415.00 175.00 - 185.00	625.00 700 185.00 - 195	0.00 875.00 5.00 200.00	975.00 215.00
1908-S 1909	350.00 390. 150.00 160.	00 210.00	1250.00 2550.0 225.00 360.0 270.00 435.0	00 + 400.00	1925-D 1925-S 1928	500.00 560.00 350.00 390.00 175.00 185.00		0.00 1900.00 5.00 975.00 5.00 200.00	2100.00 1075.00 215.00
1909-D 1909-S 1910	150.00 160. 165.00 180. 150.00 160.	00 285.00	315.00 510.0 220.00 300.0	00 + 575.00	1928 1926-D 1928-S	625.00 850.00 400.00 450.00	950.00 1050		215,00 2350,00 1125.00
1910-D 1910-S	150.00 160. 155.00 180.	00 205.00 00 325.00	220.00 300.0 360.00 625.0	00 340.00 00 + 700.00	1927 1927-D	175.00 185.00 OUOTE	185.00 195 OUOTE QU	0.00 200.00 OTE OUOTE	215.00
1911 1911-D 1911-S	150.00 160. 350.00 390. 275.00 305.	00 1500.00	220.00 300.0 1700.00 3600.0 950.00 1850.0	00 +	1927-S 1928 · . 1929	2500.00 —— 175.00 ~ 185.00 <sup>3</sup> 1500.00 ——	. 185,00 195	5000.00 3.00 · 200.00 5000.00	215.00 -
1912 1912-S	275.00 305. 150.00 160. 176.00 195.	00 205.00 00 390.00 +	220.00 300.0 425.00 875.0	00 340.00 00 + 975.00	1930-S 1931	6500.00 4500.00	8500.00 - 6500.00 -	13,500.00 9500.00	
1913 1913-S	150.00 160. 350 00 + 390.	00 205.00	220.00 300.0 975.00 2260.0	340.00	1931-D 1932	4000.00 5000.00		11,000.00 + 12,000.00	
The more commo	on dete silver rolls were buillon et \$4.35 g	ere computed on e per ounce.	CIRCI	ULATE	ED R	OLLS :	ller rolls everege good;	leter rolls usuelly include	higher grades.
810	ASK	810	ASK	810	ASK	810	D ASK	8ID	ASK
	ENTS	1929-S 2.00 1930-D 2.75	2,00	38-D (J) 30.00 38-S 63.00		1926-P 18.0 1926-D 27.0		1939-D 35.00 1939-S 38,50	37.00 41.00
1909-VDB 80.00 1909-P 9.00 1909-S 1100.00	0 10.50	1930-S 5.50 1931-P 11.00	6.50 19 12.50 19	139-D 115.00 139-S 13.00	0 122.50 , 0 14.50	1926-S 210.0 1927-P 18.0	0 245.00	1940-D 37.00 1940-S 35.00	39.00 37.00
1910-P 3.21 1910-S 210.00	5 - 3.50 0 230.00	1931-D 80.00 1931-S 1000.00	87.50 1100.00	942-D 2.76 942-P (II) 9.56 942-S 10.56	10.50	1927-D 35.0 1927-S 24.0	0 39.00 0 27.00	1946-S 35.00 1947-S 33.60	37,00 35.50
1911-P 4 00 1911-D 95.00 1911-S 350.00	0 105.00	1932-P 48.00 1932-D 19.00 1933-P 11.50	21.00 19	143-P 8.50 143-D 17.00	9.00	1928-D 38.0 1928-S 24.0	0 42.50	1951-S 34,00 1955-D 38.00 1958-P 33.00	38.00 40.00 35.00
1912-P 8.25 1912-D 106.06	6 9.50 C 115.00	1933-D 84.00 1934-39-P 1.10	69.60 19 1.26 19	43-S 8.50 44-P 8.50	9.00 9.00	1929-P 17.0 1929-D 31.6	0 19.00 0 35,00	HALV	
1912-S 300.00 1913-P 4.75 1913-D 55.00	5 5.50	1934-D 4.25 1935-D 2.25 1935-S 2.75	2.60 19	9.50 144-S 9.50 145-P 8.50	0 10.60	1929-\$ 23.0 1930-F 25.0 1930-\$ 67.5	0 28.00	1923-S 45.00	49.00
1913-S 200.00 1914-P 5.00	0 220.00 0 5.90	1936-D 2.00 1936-S 3.50	2.30 19 4.00 19	45-D 9.50 45-S 8.50	0 10.50 9.00	1931-P 31.0 1931-D 200.0	0 35,00 0 225,00	1927-S 42.00 1928-S 44.00	45.00 45.00 48.00
1914-S 250.00 1915-S 18.50	0 20.50	1937-D 2.00 1937-S 2.40 1938-D 4.50	- · 2.75 19	49-S 3.76 50-P 6.50	5 4.10 0 7.25	1931-S 67.5 1934-D 25.0	0 75.00 0 28.00	1929-D 47.50 1929-S 43.00	52.00 46.00
1915-D 16.50 1915-S 210.00 1916-20-P 1.60	0 230.00	1938-D 4.60 1938-S 7.00 1939-D 11.00	8.00 19	50-D 250.00 51-S 6.00 55-P 7.50	6.75	1935-D 24.0 1935-S 20.0	0 21.50	1933-S 40.00 1934-C 37.00 1934-S 37.00	43.00 39.00 39.00
1916-D 6.78 1916-S 21.56	5 7.75 0 24.00	1939-S 1.90 1940-D 1.75	2.15 2.00	DIM		1936-S 20.0 1937-D 21.0	0 21.50 0 22.60	1935-D 37.00 1935-S 36.00	39.00 38.00
1917-D 5.50 1917-S 7.00	0 8.25	1940-S 1.75 1941-D 2.00 1941-S 2.25	2.00 2.30 2.60			1937-S 20.0 1938-D 27.5	0 21.50 0 30.00	1936-D 36.00 1936-S 36.00	38.00 38.00
1918-D 5.26 1918-S 6.25 1919-D 3.56	5 7,25	1941-5 2.26 1942-5 2.60 1943-P 1.60	2.85 19	16-F 32.00 16-S 63.00 17-P 24.00	70.00	1938-\$ 21.0 1939-D 19.0 1939-\$ 21.0	0 20.50	1937-D 41.00 1937-S 39.00 1938 P 35.00	44,00 41,00 37.00
1919-S 2.40 1920-D 5.00	0 2.75 0 6.00	1943-D 4.25 1943-S 4.00	4.75 19 4.50 19	17-D 70.00 17-S 24.00	78.00 27.00	1940-D 21.0 1940-S 19.0	0 22,50	1939-D 35.00 1939-S 38.00	37.00 40.00
1920-S 3.25 1921-P 4.25	5 5.00	1949-S 2.50 1954-P 1,65 1955-S 7,25	1.85 19	18-D 30.00	0 33.50	1945-Micro-S 23.0 1949-S 19.5	0 21.00	1948-D 35.00 1948-P 37.50	37.00 40.00
1921-S 17.00 1922-D 140.00 1923-30 P 1.50	0 155.00	NICKI	ELS 19	118-S 25.00 119-P 22.00 119-D 50.00	0 24 00	1955-P 21.5 1955-D 17.6 1955-S 17.0	0 18.50	1948-D 36.00 1949-D 34.00	38.00 36.00 36.00
1923-\$ 48.00 1924-D 340.00	0 53.00 0 375.00	1934 P 8.00 1934 D 10.00	6.66 19 11.00 19	19-S 48 00 20 P 20.00	52.00 5 22.00	QUART	TERS	1949-S 37,60 1960 F 34.00	40.00 36.00
1924 S 17.50 1925 D 6.00	0 7.00	1935-P 4.75 1935-D 8.50	5.10 19 9.25 19	20-D 26 00 20-S 25 00	0 29 00	1932-F 37.0	00 39 00	1950 D 34.00 1951 D 34.00	36.00 36.00
1926 S 3.10 1926 D 6.20 1926 S 95.00	5 7.25	1936-S 6.50 1936 P 4 75 1936-D 5.50	5.10 19	23 P 19 00 23 S 28 00 24 P 22 00	31,00	1934-D 40 0 1935-D 35 5 1935-S 35 0	0 38 50	1983 P 35.00 1983 S 33.60	35 00 37 00 35 50
1927 D 4.00 1927 S 15.00	0 4.76 0 17.00	1936-S 6.50 1937-P 4.75	7.15 19 5.10 19	24 D 27 00 24 S 26.00	30 00	1938-D 36 8 1936-S 36 8	0 38 50 0 38 50	1954 S 33 00 1955 P 88,00	36 00 92,00
1928 D 3,10 1928 S 7 80	0 3,50 0 8.75	1937 D 6.50 1937 S 8.50	7.16 9.26	26 D 77 50	23 00 0 85 00	1937 D 35 0 1937 S 60 0	0 37 00 0 84 00	1984 P 36.00 1967-P 33.00	37 00 38 00
1929 D 2-28	2.60	1938 D(8) 8 50	9 25	25 S 25 00	29 00	1938-8 37.0	0 39 00	1980 P 33.00	35 00

S S S S S S S S S S S S S S S S S S S		950.00 475.00 500.00	5.00	25.00																			7.50		00.00	5.00 5.00 5.00	00.00	0.00	800.00 310.00 290.00	05.00 75.00 85.00
8U MS-6		425.00 47 455.00 64					ere di	etermi or coi	ned b	y the	quelity	of the	indivi entage	dual co	oin co	ncerne	d. Spo	ort; bld itted or ings wh	otherw	vise			50.00 + 8						+ ;	
20.8	-	.00 1756 .00 428 .00 450				0000	00	000	000	000	0000	2000	0000		000	0000	0000	0000	2000	000	208	2000	.50 .50 .50 .50		_				àà	
MS-60 ASK		1500.0 185.0 195.0	10 7 01	1000	SON	IN IN CI	100	162.5 210.0 70.0	67.0 67.0	725.0 83.0 40.0	28.0 39.0 47.6	21.00 35.00 18.00	+ 80.0 18.6 210.0		+ 4.5 205.0 67.5	36.0 40.0 45.0	24.50.0 3.60.0	00.00 4 4 5.00 00.00	36.0	30.0	+ 112.5	36.04	+ 7.6 11.5 300.0 72.5		335.0	77.5 81.5 89.0	170.0 89.0 89.0	105.0	610.0 + 226.0 185.0	180.00 180.00 77.50  81.50
SID UNC		1450.00 165.00 176.00	175.00 61.00 75.00	57.60 55.00 65.00	38.00 175.00	96.00 95.00 92,50	210.00	145.00 190.00 63.00	60.00 60.00 71.00	650.00 75.00 36.00	25.00 35.00 43.00	3.00 1.00 1.00 1.00 1.00	72.50 16.50 190.00		186.00 60.00	32.00 36.00 40.00	32.00 32.00	4 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	32.00	1050.00	100.00	32.00 7.00 6.00	6.75 10.00 270.00 68.00		300.00	70.00	150.00 80.00 80.00	85.00 95.00	pr 550.00 pr 200.00	180,00 160.00 70.00 74.00
X S A		1350.00	82.50 30.00 42.50	+ 29.50 + 28.00 35.00	125.00	72.00	142.50	110.00 152.50 48.50	44.50 46.00 56.00	565.00 61.00 20.00	13.00 14.50 25.00	10.75	50.00 11.25 152.50	\$280	175.00	19.00 22.60 25.00	26.00 22.50 19.00	28000	20.00	20.00			250.00 69.00		110.00	36.00 37.50 41.50	91.50 41.50 41.50	44.50 56.00 47.50		140.00 112.60 36.00 
BID AU		1200.00 95.00 100.00	75.00 27.00 38.00		110.00	66.00 65.00 65.00	125.00	136.00	40.00 41.50 50.00	500.00 56.00 18.00	11.50 13.00 22.00	13.00 0.50 0.50 0.50	46.00 10.00 145.00	ASK	2.50 160.00 45.00	20.00	23.00 20.00 17.00	250.00 23.00 25.00	18 00 7.00 25.00	500.00	15.00	28.00 3.00 2.00 2.00	2.50 4.00 225.00 64.00	K \$230	115.00	33.50 37.50	82.50 37.50 37.50	40.00 60.00		125.00 32.00 125.00 33.60
ASK	ASK \$950	1200.00 42.50 45.00	42.50 17.00 28.00	14.50	17.00	47.00	340.00	82.00 96.00 35.00	31.00 32.50 39.00	390.00 44.50 13.50	6.75 9.00 17.00	0.00 0.00 0.25 0.25 0.25	29.00	G/better 81D \$255	156.00	10.26	13.00	155.00	3.75	225.00	22.50	27.50 2.10 1.35	1.35 2.60 220.00 65.00	210 AS	66.50 75.00	22.50	67.50 27.00 27.00	36.00	 88.50	100.00 82.50 22.50 90.00 23.50
XF	810 \$850	38.00 40.00		13.00	75.00	42.50 42.50 42.50	300.00	75.00 88.50 31.00	28.50 29.50 35.00	350.00 40.00 12.00	00.81	0000	26.00 110.00		1.75	9.00 10.50 12.50	6.1. 8.8.0 8.00 8.00 8.00 8.00 8.00 8.00	0.55 0.00 0.00 0.00 0.00 0.00 0.00 0.00	20 m m	200.00	20.00 +		1.20 2035 4 + 60.00		60.00	20.00 21.00 24.00	60.00 24.00 24.00	26.00 32.00	400.00 140.00 80.00 +	20.00 20.00 80.00 21.00
A S	9	1050.00 20.00 21.00	7.85 7.85 18.00	6.40 6.25 14.00	10.50	31.00	225.00 63.50	76.00	18.50	255.00 28.00	3.10 4.75 9.50	5.25 1.90	20.00 2.25 92.50	5/22	143.50	6.35 6.00	3.65 3.65	77.50 8.00 3.75	1.25	122.50	10.00	24.50 1.60 90	.76 1.95 190.00	7, '78 or 83/2)	24.00	12.50	14.00 14.00	15.00 21.00	pr pr 67.50	61.50 12.00 61.50
. VF	mplete set (no 69	950.00 18.00 19.00	13.50 7.00 16.00	5.65 5.60 12.60	9.60	27.50 27.50 27.50	200.00 68.00	52.50 67.50	16.00 16.50 21.00	230.00 25.00 7.00	2.75 8.50 0.50	2 4 1 -	18.50 2.00 85.00	mplete set (no 2;	135.00	5.25 9.25	8.00 8.00 9.26	70.00 7.25 3.26	5.75 1.10	110.00	3.00 0.00 0.00	23.00 1.40 .76	.65 1.76 175.00	plete set (no '7	21.50	10.50	40.00 12.50 12.50	13.50 19.00	340.00 110.00 50.00	56.00 10.60 55.00 11.00
A SS A	Š					_						3.40	-	ပိ	137.50	3.15 9.10	3.40 7.55 2.00	55.00 6.55 1.70	06.3 00.0 00.0 00.0	86.50	8.75 2.55	22.25 1.35 .60	.45 1.75 157.50 —	ပိ	_	7.35			1 1 8	52.50 7.36 7.35 7.35
N. F.	N CENT	50.00 7.75 8.25	5.50 10.00	3.30 8.25 8.05	32.55 4.25 5.75	19:00 19:00 19:00	45.00	41.00 48.00 11.00	10.00	75.00 17.00 3.50	2.0.0.0 00.00 00.00 00.00	6 10 10 10 10 10 10 10 10 10 10 10 10 10	15.50 1.10 75.00		30.00	5.00 2.75 8.25	3.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	5,00 07.	79.00	2.00	27.50	1.55 1.55 45.00		13.50	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	30.00 7.40 7.50	8.00 12.50	95.00 95.00 50.00	55.00 47.60 31.00 6.75
XX	INDIA	L		_								.55 .55 .55			131.50	4.85 2.35 8.25	6.85 1.45	47.50 5.75 .60	6. 4. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6.	63.50	7.75	21.50 1.25 .55	1.55		25	6.00 6.00 6.00 6.00	00 65 65	200	1 1 8	47.50 6.00 5.00 6.00
ĐΛ	LE and	00 50 75	35 35 75 +	228	000	2000	0000			75 + +		0.00.1		NTS	0000	50	200	50.50	0 0 0 0 0 0 0 0	0000	10	50 10 10 10	30 00 00	(ELS	50	200	00	.35 .50	888	00000
O I S	E												00 00 00 50	Z	125	427	797	0040 000 000 000 000 000 000 000 000 00	4	52	- 1 2	20-	125	Ž		75 75 25 6 5				50 47. 75 22. 75 5.
OOD ASK	FLYIN	5750	0.0.0		13.0	21.7	+ 19.0			+ 115.0 + 7.5 + 1.3	+ 1.15 + 2.25 + 15		15.0		126.0	2.	6.5	44.0.0	4	55.0	7.2.1	21.5	[ <del>[</del> ]]			0, 0, 0		98.7	E) E) 46.0	5.7.
0	5	385			11.50	10.50	17.00	17 50 22.50	4 4 8 0 0 0	105.00	2.00		14 00		120 00	4-1	6.00 0.10 0.10	50.04 00.04 00.04		50.00			1.30		7.75	5.25 7.25 7.55 7.55	20.00 5.75 5.75	0000	ONLY ISSUE	38.00 38.00 5.25 5.25
		19 cm	1858	1865 1865 1864 1864 18	196184	1867	1969 8 1969 1870	10 m m m	20 C C C C C C C C C C C C C C C C C C C	18781 Q. 201	3884 1884 1885 1885	1895 99 1895 99	1909 3 S S S S S S S S S S S S S S S S S S S		1909-SVD8 1909-SVD8 1909-S	1911-D	1912-5 1913-0	1914-5 1915-8	1915-5	1922-P1 1922-D	1924-D 1926-S	1932-0 1932-0	1933-0 1955/55 1972/72		1865 revs 1867 revs	1858 1859 1870	1872		1877 PROOF 1878 PROOF 1879	1887 1882 1883/2 1883/2

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MS-65 ASK		50.00 122.50 135.00 350.00	195.00	110.00	116.00	127.50 110.00 127.50	105.00 110.00 96.60	93.50 98.50 93.50	195.00		36.00	31.50 100.00	39.50	36.00	290.00	100.00	34.00 160.00 240.00	365.00	34.00	34.00 395.00 365.00	87.50 460.00 34.00	340.00 56.50 370.00	35.00 35.00 350.00	27.00 675.00 750.00	27.00 82.50 295.00	35.00	17:00 57:50	19:00 50:00 42:50		132.50 145.00 235.00	157.50	2/0.02
Ch. 8U		45.00 110.00 120.00 310.00	175.00	100.00	105.00 105.00 100.00	100.00 100.00 115.00	95.00 100.00 88.00	85.00 85.00	175.00 450.00		34.00	52.50 28.00 90.00	35.00 140.00	32.00	180.00 26.00	1350.00 90.00 105.00	30.00 140.00 215.00	65.00 9500.00 325.00	30.00	30.00 350.00 325.00	80.00 400.00 30.00	300.00 330.00 330.00	825,00 27.00 310.00	24.00 600.00 675.00	24.00 75.00 265.00	31.00	60.00	38.00 38.00 00.00		115.00	150.00	240.00
4S-60 ASK		52.50 52.50 57.50	145.00 57.50	56.00	58.00 58.00 56.00	52.50 61.50	7.50 50.00 42.00	41.00	110.00		20.00	17.00	22.50 95.00	20.00	3.50	45.00	19.00 82.50 105.00	170.00	180.00	170.00 135.00	40.00 280.00 16.00	135.00 23.50 150.00	145.00	125.00	12.50	18.00	20.00	250.00		83.50 89.50	89.50 105.00 95.00	135.00
UNC N		20.00 47.50 52.50 230.00	130.00	50.00	50.00 52.00 50,00	60.00 47.50 55.00	42.50 45.00 39.00	37.00 41.00 37.00	100.00 300.00		18.00	30.00 15.00 65.00	100.00 20.00 85.00	18.00	85.00 12.00	800.00 4 40.00 40.00	17.00 75.00 95.00	32.00 1500.00 + 150.00	160.00	150.00 120.00	36.00 250.00 14.00	120.00 21.00 135.00	385.00 12.50 130.00	110.00	11.00	11.00	18.00	25.00 25.00		75.00 80.00 115.00	8 8 8 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	315.00
ASK		9.25 34.00 38,00 225.00	31.50	34.00	34.00 37.00 35.00	40.00 34.00 36.00	29.00 31.00 26.00	24.50 28.00 24.50	67.50 215.00			10.00	+		$\top$				1	1			1			<u> </u>		6.75 13.50		39.00 45.00 94.00	61.50	185.00
BID AU		8.00 30.00 34.00 200.00	105.00 29.00 35.00	30.00	30.00 33.00 31.00	36.00 30.00 32.00	26.00 28.00 23.00	22.00 22.00 22.00	60.00 190.00		12.50	2100 9.00 50.00	11.00	10.00	52.50	500.00 21.00 21.00	9.50 4.00 45.00	000.00 55.00	65.00 0.00 0.00	49.00 49.00	21.00 150.00 7.00	40.00 4.00.00 4.00.00	165.00 6.50 60.00	55.00 55.00 55.00	19.00 36.00	00.00	0.7.00	6.00 00.00 00.00 00.00		35.00 40.00 85.00	25.00 27.00 26.00 26.00	165.00
ASK		4.50 18.00 20.00	91.00	18.00	17.00 20.00 19.00	23.50 18.00 21.50	13.50	13.00	32.50 127.50	ASK \$180	-	5.75 42.00	-		+			-				+	13					2.25		19.00 22.50 61.80	20.00 36.00 23.50	105.00
Q18	ASK \$160	16.00 18.00 170.00	82.50 16.00	16.00	15.00 18.00 17.00	21.00 16.00 19.00	12.00	10.00	29.00 115.00	810 \$160	7.50	13.00 5.25 38.00	65.00 6.50 43.00	5.50	32.00	350.00 12.50 12.00	4.50 26.00 25.00	7.50 32.00	3.50	3.60 32.00	10.00 75.00 3.50	27.00 27.00	3.25	36.00	12.25	5.25	20.00	2.00 2.00 5.50	ASK \$300	17.00	32.00	95.00
ASK	810 \$145	2.80 11.50 12.60	-					+		/bette	-	+	+-	+	+					-				-				3.00	\$270	75	7.85 25.00 13.50	88
VF NF	ā	2.50 10.00 11.00 ·	-01	9.50	10.50 10.50 150	8.50 0,50	4.75	3.50 3.50	5.50 18.00	te set (no 1	5.50	30.00 .	47.50 4.00 31.00	3.00	21.00	00.00 8.00 6.25	1.75 18.00 15.00	2.75 75.00 +	22.00	1.10 20.00 13.00	3.50 36.00 1.00	11.00	36.00 1.00 18.00	18.00 24.00	.70 5.26 ·	2.50	2.26	. 66 . 70 . 2. 75 . 4 00	plete set, G-VC		7.00 22.00 12.00	
ASK	Com	6.75 8.10 8.00	-	6.10	6.25 10	6.35 35 35	2.25	1.20	2.10	ပိ	-	-	+	+	+				-	-		+	-	+	-	-	-	2.65 2.65 2.65	ŏ	000	16.00 8.65	20
FINE		1.65 6.00 7.25 30.00	5.00 6.25 4.50	5.50	5.05 5.05 5.05 5.05 5.05 5.05 5.05 5.05	7.50 4.50 5.75	2.00 2.25 1.10	1.00	1.85 0.00		2.50 4.25	23.00 23.00	3.25	1.75	2008	9.00 9.00 9.50	06.9 00.8 00.8	1.10 85.00 6.75 +	7.00	3.10	4.00 4.00 4.50	2.25 .60 3.50 +	6.75	3.25 5.25 7.25	1.30 7.5	04.85	25. 25. 20. 20. 20.	25. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5		3.50 5.75 6.00	5.25 4.00 7.76	5.00
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NS 65 ASK	\$ 600.00	250 00	+ 225.00	00 080	280.00	225.00	200.00	195.00	185.00	145.00	180.00	145.00	150.00	150.00	137.50	236.00	170.00	150.00	145.00	145.00	132.60	132.50 132.50		ا"	+ 2250.00 + 56.50	170.00	+ 87.50 150.00	+ 61.00 250.00	310.00	125.00	30.00	60.00	200.00	270.00	160.00	390.00	30.00	112.50	37.00	40.00 180.00 70.00	160.00 + 180.00 2900.00 11.50
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MS-60 ASK	265.00	140.00	240.00	210.00	126.00	140.00	140.00	105.00	100.00	95.00 160.00	195.00 95.00	88.50	88,50	88.50 88.50 88.50	105.00	112.00	95.00	83.50	83.50	77.50 83.50 160.00	77.50	80.00 80.00 77.50		8U MS-55		25.00 135.00 52.50	110.00	195.00	25.00	75.00	1250.00 1250.00 26.00	50.00	165.00	205.00	125.00	310.00	25.00	19.00	28.00 42.00	30.00 135.00 52.50	125.00 + 135.00 2400.00 8.00
BID	230.00	450.00	215.00	190.00	110.00	125.00	125.00	360.00	90.00	85.00 140.00	176.00 85.00	80.00	80.00	80.00	72.00	100.00	85.00 95.00	75.00	75.00	70.00 75.00 140.00	70,00	95.00 72.00 70.00		S.	22.00 1600.00 35.00	23.00 120.00	52.50 100.00	37.00	200 00	77.50	1100.00	45.00 160.00	36.00	185.00	22.00 110.00 675.00	275.00	22.00	70.00	25.00	27.00 120.00 47.50	110.00 120.00 2100.00 7.00
AU ASK	170 00	280.00	170.00	140.00	52.50	52.50	61.50	50.00	42.50	37.00	82.50	36.00	42.50 37.00	36.00 36.00 37.00	33.00	37.00	38.00	36.00	36.00	31.50 36.00 100.00	31.50	33.00 31.50		VC MS-60	15.50 1200.00 21.00	13.00	32.50 47.50	20.00 85.00	13.00	38.00	700.00 13.00	22.50 82.50	20.00	210.00	12.50 56.00 320.00	12.60	12.50	40.00	16.00	13.00 62.00 25.00	70.00 56.00 800.00 4.25
BID	150.00	260.00	150.00	175.00	36.00	36.00	32.00 32.00	220.00	38.00 52.50	33.00 95.00	75.00 35.00	32.00	38.00	32.00 32.00	30.00	33.00	34.00	32.00	32.00	32.00 92.00 90.00	32.00	29.50 29.50 28.00	\$205	Š	1050.00 1050.00	12.50	42.50	1.00	75.00	37.50	625.00 11.50	20.00 75.00	18.00	190.00	00.00 285.00	150.00	11.00 82.50	35.00	14.00	11.60 66.00	62.60 60.00 725.00 3.75
XF ASK	100 00	200.00	23.50	77.50	35.00	35.00	39.00	107.50	39.00	18.50 59.50	42.00	18.00	23.50 19.00	18:00 00:81 00:00	17.00	19.00	30.00	18.00	16.00	16.00 17.50 61.50	16.00	21.50 17.00 16.00	5 ASK	٥	8.50 750.00 12.00	45.00	22.50	39.50	34.00	22.50 17.00	6.00 0.00 0.00 0.00	30.00	23.50 8.00	25.00	5.75 19.00 140.00	5.75	5.75	17.00	8.50	5.75 20.00 11.50	35.00 18.00 305.00 2.80
B10	00 00	180.00 37.00	80.00	70.00	31.00	00.5	35.00	22.00	35.00	16.50 54.00	38.00	16.00	20.00 17.00	16.00	15.00	17.00	18.00	16.00	15.50	14.00 15.50 55.00	16.00	15.00	6		7.50 675.00 10.50	40.00	20.00 24.00	35.00	30.00	20.00 15.00	385.00 5.25	8.00 27.00	21.00	23.00	5.00 17.00 125.00	50.00	5.00	15.00	7.60	5.25 18.00	31.00 16.00 275.00 2.50
VF ASK	64 00	145.00	13.50	52.50	18.00	18.00	20.00	9.00	8.50	6.10	28.00	6.75	12.50	7.00	13.50	16.00	9.00	6.10	5.50	4.75 5.50 31.50	6.75	8.00 4.76 4.75	(no 42/41), G/b	XF	4.75 565.00 7.50	17.00	11.50	3.10	3.00	7.50 6.50	235.00	3.75	3.50	10.00	2.80 8.50 50.00	2.80	2.80	6.25	5.65	2.50 7.25 6.75	17.00 6.10 195.00 1.50
810	20 00	130.00	12.00	47.50	16.00	16.00	18.00	8.00	16.00	5.50 37.00	25.00	6.00	11.00	6.25 6.25 6.25 6.25 6.25	12.00	00.90	15.00	10.00	5.00	4.25 5.00 28.00	6.00	7.00 4.25 4.25	Complete set		500.00	15.00	11.00	2.75	14.50	6.50 5.75	275.00	3.25	3.00	37.50	2.50 7.50 ·	19.00	2.50	5.50	5.00	2.25 6.50 6.00	15.00 5.50 175.00
NE ASX	40 50	93.50	8.35	37.50	7.85	7 85	00.00 00.00 01.00	3.50	0.00	2.50	19.50	3.10	3.40	3.10 0.10	7.85	2.50	0 4 6 0 0 0	2.50	1.75	1.75 2.40 18.00	1.75	4.10 1.75 1.75		VF	1.85 410.00 5.10	1.40	5.00	1.50	8.00	2.85	73.50 92.50 1.30	1.75	1.75	14.00	3.10 17.00	1.30	1.30	2.25	2.25	1.20 2.85 2.25	9.50 2.55 140.00 1.10
0.18	AE OO	85.00 85.00 00.08	7.50	34 00	7.00	00	8.00	3.10	4 8 000	2.25	17.50	2.25	3.00	2.75	7.00	2.25	9.4.8	2.25	1.50	1.50 2.15 16.00	1.80	3.75 1.50			365.00	1.20	4.25	1.30	7.00	2.50 2.00	85.00 1.10	3.75	3.25	12.50	1.10 2.75 15.00	1.10	2.25 1.10 6.60	2.00	2.00	1.05 2.50 2.00	8.50 2.26 128.00 .95
VG ASK	24.60	56.50 14.50	30.00	23.50	2.4.6 0.7.4.6	4.75	5.25	1.55	1.30	17.00	13.00	1.15	3.65	1.25	09.4	1.15	1.50	1.15	1.15	1.15	1.30	0.90 0.90 0.90	S	-NE	300.00	06.3	2:00	3.65	3.35	1.60	00.04 00.05 00.08 00.08	.90 09. 1.75	.90	1.45	1,35 8.50	3.10	.80 .80 .80	95	1.25	2.10	6.10 2.00 + 121.60 .70
<u>8</u>	00.0	0000	4 25 27 00	21 00	4 2 2 5 2 5 2 5 5 5 5 5 5 5 5 5 5 5 5 5	4 25	2 4 L	1.35	4 25		11.50	00.1	3.25	00.4			1.30		1,00	1.00		1.70	DIME		270.00		1.25	3.25	3.00	1.35	46.00 46.00	75		1.25	1.15		700.0		1.10	1.85	5.50 1.75 110.00 .60
454	- 1	50.00	50	CHICO.					2.30			80	1.70	08.	2.10	7.0	1.00	1.40	07.	.70	1.00	1.40	MERCURY		16	1.85	0.7.	1.25	1.15		V G24 00	02.	3	VG 2.00-2.25	.70	08. 88.	200	500	.75	.60 1.60 .75	75 1.60 1.60 061100.0012V
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MS-65 ASK	300.00	335.00 390.00	335.00	336.00	300.00	310.00	510.00	475.00	475.00	415.00	450.00 415.00 565.00 450.00	425.00 335.00 310.00	335.00 300.00 300.00	300.00	300.00	335.00 420.00 335.00	390.00	300.00	345.00 300.00 300.00		2300.00 310.00	345.00	390.00	485.00	300.00	290.00	310.00	310.00 865.00	270.00	280.00 345.00	280.00
810	070.00	300.00	270.00 300.00	300.00	270.00 315.00	280.00	1950.00 850.00 + + 60.00 + +	450.00	4 50.00 4 50.00 4 50.00	800.00 6750.00 375.00 +	375.00 500.00 400.00	385.00 + 300.00 285.00	270.00 270.00 270.00	270.00 270.00 625.00 +	270.00 1000.00 300.00	300.00 375.00 300.00	350.00 900.00 400.00	270.00 750.00 270.00	310.00 270.00 270.00	FULL		315.00	375.00	435.00 +	1100.00 +	260.00 425.00 +	675.00	285.00	240.00 250.00 650.00	310.00 450.00	250.00
ASK	20.00	195.00	195.00	195.00	195.00	180.00	8.00 270.00	285.00	235.00 245.00	425.00	210.00	215.00 190.00 185.00	00.00	180.00	180.00	200.00 190.00	200.00	415.00	200.00 180.00		1400.00	130.00	180.00	200.00	135.00	130.00	360.00	130.00	125.00 125.00 125.00	125.00	125.00
81D	150.00	175.00 210.00	160.00 175.00	175.00	160.00 175.00	160.00	189.88 + 385.88 + 240.00	210.00	220.00 220.00 220.00	385.00 500.00 185.00 +	190.00 240.00 200.00	195.00 + 170.00 165.00	00.00	160.00	160.00 450.00	170.00 180.00 170.00	190.00 550.00 180.00	160.00 375.00	180.00 160.00 160.00	•	250.00 175.00	115.00	140.00	180.00 +	400.00 400.00 400.00		325.00 115.00	115.00 120.00	110.00	125.00 950.00	110.00
ASK	ŀ			-	+		-	$\dashv$		169		100.00 90.00 85.00	-	-	$\vdash$		,	-			888	145.00 77.50	888	4,	-	-			22:00		+
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ASK	+				-		+	-	-			48.50 42.50 8 40.00	-					-		55	-	+	+				$\vdash$		39.00 39.00 45.00		+
9	5K \$640													+						185										+	
	4585					-	-	+			-	38.50 38.50 36.00								5 V.G	-		+	-			1		18.00 35.00 18.00 35.00 22.50 40.00		1
4 I	<b>191</b> , 6-6						.,					21.50	. 1	+				- X		set (no 1		+		on ,	+	+-			++		
810	ة ا		_	-	-	+	-	$\dashv$				19.00	-	-					<del> </del>	Ű	-	+	+			_		-	16.00 16.00 20.00		+
ASK	R 28	8.50 21.50	8.25 8.50 12.50	6.75	6.75 6.75 11.50	12.00	19.00	9.00	+ 15.00 11.50	26.00 485.00 5.60	6.75 + 12.50 9.50	11.50 7.85 5.25		5.00	27.00	5.50 + 7.50 + 6.75	20.00	21.50	5.00	RS	635.00	73.50 + 12.50	19.00	635.00	+ 19.50	8.50 24.50	7.85	+ 24.50 + 24.50	M R M	10.00	80.
8 0	476	7.50	4.75 7.50 11.00	5.00 6.00	6.00	5.25 10.50	17.00	7.50	0.00 0.00 0.00 0.00	23.00 440.00 5.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	10.00	08.4 08.0 08.0 08.0	4.50 11.00	24.50 24.00 5.00	6.75 6.00	18.00 5.40	19.00	6.75 4.50 4.50		585.00	11.00	17.00	585.00	0.42 0.00 0.00 0.00	22.00	45.00 00.7 00.00	22.25	4.50 7.00 7.00 7.00 7.00	24. e. 42 00.00.00	4.50
TE DC	22	13.50	1.80 3.40 6.75	2.25 2.25 2.25	1.80 2.26 4.75	2.00	13.00	4.50	8.50 8.50 6.50 6.50 6.50 6.50	10.25 380.00 1.60	3.90 3.90	5.85 3.40	1.45	1.45	13.00	1.70 3.10 2.85	2.80 8.50 2.00	1,1,75	3,40 1,45 1,45	~	425.00	11.00	15.00	415.00	14.50 42.00 46.50	18.00	36.50	4.25 18.00	1.86 1.86 2.80	22. 28. 08. 00.	28.0
AVIIU	1 60 A	12.00	3.00	2.00	2.00	4.75	11.50	30.6	5.00 5.00 5.00 5.00	340.00	3.50	3.00	1.25	1.25	11.50	1.50 2.75 4 2.50	2.50 7.50 1.75	10.50	3.00 1.25 1.25	VG LIBE	390.00	9.50	13,50	380.00	13.00 38.00 42.00	16.00	33.00	3.75	1.60	4 a	09.5
ABRED	140 L	2.50	1.30 2.10 3.90	1.70	1.70	2.80	8.00	2.80	3.00	335.00 1.25	3.60	3.10 2.25 1.25	1.15	1,15 3,60	6.10	1.30 1.75 1.55	4.50 1.50	8.00 1.15	1.15 1.15	TANDIN	270.300	4.25	0.00	7.50	24.50-27.50 26.00-29.00	.50-13.00	3.00	3.00	1.15	1.95	0.5.
	Ì	2.25	1,15 1,85 3,50	1.50	1.15 1.50 3.00	1.25 2.50	20.00	2.50	2.65	00.00 00.00 00.00	3.25 2.00	2.75	00.1	1.00 1.00 3.25	5.50 1.15	1.50 + 1.35 +	2.4.0 8.30 8.30 9.4.00	2.08		S	5.25 5.25	3,50	7.50 +	6.00 5-175 / VG	9.00 1.00-22.50/VG	2,65 00-9,00/VG11	2.50	200.00	2000	1.75	18.5
		0.0	0.00	0 0 "	0.00	n 0 "	0000	) (n)C	0 (0 (0 (0	D W O W	0 10 0	0.000 000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.	0000	000	000	0.00	m & Q u	000	200		0 2			G15	G20	G8.0	617	25	926 D		
	139	189	188	189	189	189	189	189	186	2 2 2 5	761 061	190	86	× 2 2	× 2 6	191	191	9191	191		000	00	9 0 0	900	0000	999	000	200	200	0000	

100 d	265.00 270.00 270.00 290.00	N N	0	620.00	600.00	600.00	1 1 1	1   1	725.00	665.00	1	-	600.00 725.00 665.00	600.00 500.00 725.00	600.00 600.00 665.00	835.00	785.00 700.00 600.00 665.00	785.00	1 1 1	600.00 600.00 600.00		330.00 300.00 525.00	835.00 835.00 835.00	35.00 835.00 330.00	1200,00	300.00 1475.00 1400.00	1800.00	00.00	280.00 310.00 585.00
FULL Ch. 81	240.00 240.00 260.00	Ch. 8U		625.00 800.00	550.00 595.00 575.00	650.00 675.00	625.00 1000.00 800.00	1000.00 900.00 850.00	1000.00	1000.00 1400.00 600.00 4		1000.00	550.00 650.00 600.00	550.00 550.00 650.00	550.00 550.00 600.00	750.00 750.00 800.00 4	700.00 625.00 550.00 600.00	950.00 700.00 850.00	1050.00 750.00 1050.00	550.00 550.00 550.00		295.00 270.00 475.00	300.00 385.00 750.00	320.00 750.00 295.00	1050.00 1900.00 2150.00	270.00 1300.00 1250.00	1600.00 1800.00 9000.00	925.00 575.00 875.00	250.00 280.00 525.00
MS-66 ASK	145.00 125.00 125.00	MS-60	1000	305.00 335.00 450.00	295.00 310.00	310.00	335.00 500.00 500.00	500.00 500.00 4 50.00	335.00	310.00	310.00	565.00 565.00 500.00	295.00 340.00 310.00	295.00 295.00 310.00	295.00 295.00 310.00	310.00 310.00 475.00	320.00 305.00 295.00	350.00	565.00 335.00 525.00	295.00 295.00 295.00		180.00 135.00 350.00	215.00 375.00	340.00	620.00 950.00 1150.00	125.00 700.00 675.00	1350.00	525.00 250.00 350.00	170.00 170.00 195.00
Ch. 8U	110.00 110.00 10.00	OZ.		300.00	265.00	265.00	300.00 4 550.00	450.00 450.00 400.00	300.00 370.00 450.00	450.00 800.00 280.00	280.00 280.00 450.00	450.00 450.00 450.00	300.00 280.00 280.00	265.00 265.00 280.00	265.00 265.00 280.00	400.00 280.00 425.00 +	290.00 275.00 265.00 275.00	450.00 315.00 350.00	500.00 300.00 475.00	265.00 265.00 265.00		160.00 120.00 310.00	45.00 170.00 190.00 335.00	300.00	850.00 850.00 1000.00	110.00 625.00 600.00	1000.00 1200.00 4000.00	470.00 225.00 310.00	150.00 150.00 175.00
_ <	72.00 72.00 72.00		167.50 250.00 215.00	167.50 185.00 205.00	167.50	155.00	155.00 200.00 190.00	200.00	167.50 180.00 170.00	200.00 415.00 155.00	150.00 167.50 200.00	275.00	150.00 150.00 167.50	150.00	150.00 150.00 167.50	200.00 150.00 210.00	150.00 150.00 150.00	205.00 172.50	270.00 155.00 225.00	150.00 150.00 150.00		100.00 72.50 2.0000	32.50 112.50 100.00 250.00	67.50 112.50 61.50	340.00 340.00	50.00 250.00 1.1.00	675.00 785.00	160.00 67.50 83.50	50.00 45.00
81D UNC	72.00 65.00 65.00 65.00	¥		150.00 165.00	150.00	140.00	140.00	180.00 180.00 170.00	150.00 150.00	135.00 180.00 375.00 +	135.00 150.00 180.00	200.00 200.00 190.00	135.00 135.00 150.00	135.00 135.00 150.00	135.00 135.00 150.00	135.00 135.00 190.00 +	150.00 135.00 135.00	185.00 + 155.00	240.00 140.00 200.00	135.00 135.00 135.00		90.00 65.00 250.00	225.00 225.00 225.00	00.00	250.00 300.00 300.00	45.00 225.00 130.00	600.00 700.00 1000.00 +	140.00 60.00 75.00	45.00 40.00 36.00
ASK	45.00 39.00 39.00 39.00		105.00	105.00	105.00	100.00	100.00	122.50 122.50 122.50	105.00 100.00 95.00	112.50 157.50 95.00	95.00	17.50	91.00	91.00	91.00 95.00	112.50	00.100	112.50	140.00 94.50 125.00	91.00 91.00 91.00	\$255	63.50 46.00 135.00	11.50 67.50 56.00 112.50	20.00	125.00	25.00 105.00 50.00	325.00 420.00 365.00	78.50 25.00 29.00	23.50 17.00 16.00
BID AU	35.00 35.00 35.00	ASK \$465 XF		95.00 105.00	95.00	985.00	1105.00	00.001	86.00 86.00 86.00	100.00 140.00 86.00	82.50 86.00 95.00	105.00 110.00 12.50	82.50 82.50 90.00	82.50 82.50 87.50	82.50 82.50 86.00	100.00 82.50 100.00	87.50 82.50 82.50	100.00	125.00 85.00 110.00	82.50 82.50 82.50	ASK	57.50 41.00 120.00	00.00 00.00 00.00	256.00 24.00 23.00	110.00 150.00 150.00	22.00 95.00 45.00	290.00 + 375.00 + 325.00 +	70.00 22.50 26.00	21.00 15.00 14,00
ASK	20.00 18.00 17.00 18.00	G 81D \$420	34.00	34.00 42.50	32.50	34.00	36.00 47.50 84.00	87.50 88.50 38.00	34.00	34 00 41.00 75.00 32.00	30.00	4 4 50 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	30000	30.00	30.00	36.00 30.00 37.00	30.00	35.00	72.00 31.50 55.00	30.00 30.00 30.00	810	34.00 21.50 83.50	32.50 19.00 47.50	11.50	39.00 48.00 35.00	7.00 32.50 18.00	135.00 160.00 83.50	17.00 6.50 7.25	5.65 4.50 3.90
81D . XF	18.00 15.00 15.00 +	C	30.00	30.00	30.00	30.00	32.00 43.00 76.00	34.00	30.00	37.00 37.00 67.50 28.50	27.00 29.00 32.00	47.00 40.00 43.00 43.00	27.00	27.00	27.00 27.00 29.00	32.00 27.00 33.00	30.00 27.00 27.00	31.00	65.00 28.00 50.00	27.00 27.00 27.00	0	30.00 19.00 75.00	4.00 29.00 17.00 42.50	16.00	35.00 31.00	6.25 29.00 16.00	120.00 + 142.50 + 75.00	15.00 5.75 6.50	5.00 4.00 3.50
ASK	. v. v. v.	S	19.00	19.00 28.00 68.00	19.00	18.50	21.50 30.00 50.00	57.50 67.00 22.50	12.00	30.00	9.50 10.25 11.50	17.00	9.50	9.50 10.50	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	10.75 9.50 13.50	0000	11.50	36.00 10.25 27.00	9.50 9.50 9.75	LARS .	23.50 13.50	14.50 7.00 18.00	5.25	12.50	3.10 6.75 3.65	62.50 83.50 14.50	4.10 3.60 4.10	3.60 3.60 4.00
N OI8	00.4 00.8 00.8 00.8 00.8	S	17.00	17.00 25.00 52.00	15.00	13.00	19.00 27.00 51.00	52.00 60.00 20.00	10.50	14.00 27.00 9.00	00.00	23.00 21.00 8.50	0000	8 8 8 6 0 0 0 0	0000	9.50 12.00	0.00 8.50 0.50	21.00 10.00	32.00 9.00 24.00	8.50 8.50 8.50		21.00 12.00 50.00	13.00 13.00 16.00 16.00	2.90 4.50 7.50	11.00	2.75 6.00 3.25	57.00 75.00 13.00	3.75 3.25 3.75	3.60 3.25 3.00
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### AND COMPLETE SERIES PRICING GUIDE

**OCTOBER - 1976** 

Vol. I No. 3

Single copy price: \$2.00

### MINT ERRORS

by Fred Weinberg, guest columnist



One of the least understood, most overlooked and exceptionally interesting areas of numismatics is the field of "mint errors". At one time looked down on by both dealers and collectors, this fascinating area is now experiencing collector interest never before seen. The appeal of mint errors is varied.—they are collected because of the most unusual appearance of the coin, because no two major errors are ever alike and because it is a challenge to find them due to rigid quality control at the Mint. Still, there are sufficient examples available so that type sets, collections, and even date and mintmark sets are possible to complete.

The U.S. Mint makes billions of coins each year. Even over a hundred years ago, mintages of a million or more were not uncommon. If you were head of "quality control" in a manufacturing plant, what would be an acceptable percentage of defective products to come off of your assembly line? 4%? 2%? or ½%? Consider a mintage of only one million pieces for a particular date—a percentage of "error" of only one-thousandth of one percent (.001) would result in a total of one thousand errors. Although it is very difficult to estimate, I would say that U.S. Mint releases (as an average over the past twenty years) only one thousand mint errors a year. Some years there are far fewer, some years more—if you include every off-center cent that might be found. The point is that in relationship to the mintage figures for "regular issue" coins, any mint error is extremely rare! It must be noted that I am considering major striking errors—not die varieties that might be produced for the entire life of a particular die.

The supply of any type of major error is limited because most are caught at the Mint and remelted. Only a small fraction of error coins minted are ever released into circulation through the Federal Reserve Banks—in the bags of coins that are shipped by the Mints. The Mint, being the authority that strikes and releases our currency, is proud of its work and tries its best to "cull" out a

Demand is another consideration. In the past (actually up until the last twenty years) mint errors were looked upon as the "junk" of numismatics. They were given away, sold at face, sold for  $2\phi$  over face or literally thrown away when they were found. The Dr. Bolt Collection of mint errors, sold two years ago, contained many rare and unique pieces with notations written on the holders to just that effect. That collection---the largest of its kind to ever come on the market---was sold in excess of \$100,000.00. There were many very eager buyers for the rare types and unusual errors that were included in the very extensive collection. This interest is witness to the kind of market, still unexplored and overlooked, that has been growing in the mint error field during the past

and overlooked, that has been growing in the mint error field during the past few years.

Today, at any coin show across the country, mint errors not only win top prizes in display competition, but they are probably the most popular coins as far as public viewing is concerned. One reason most dealers and investors haven't considered "errors" is that it is a sophisticated, technical field---too "far out" for most. Actually a solid background in mint errors, based upon knowledge of the minting process, is of invaluable help in all other areas of coin collecting. Counterfeits, altered dates, altered surfaces---are much easier to spot and understand when you know exactly how a coin is made in the first place. Many dealers and collectors have no thorough idea of how coins are made. A working knowledge of the minting process is your best defense against counterfeits---and it is your first step to understanding and appreciating mint error coins.

For the purpose of this article, I will limit discussion to the three main areas that are the most popular and significant in mint errors. These are: Off-Center Strikes, Double Strikes, and Wrong Metal Strikes. There is also strong collector interest in doubled dies, clipped planchets, major die-breaks (cuds) and die varieties. One of the hottest areas in silver dollars today is collecting by die varieties---silver dollars offer some of the most exotic and unusual examples of die varieties available. Remember, in mint errors you can collect anything you want---anyway you want; there are no books, boards or complete sets to fill. You start and complete your collection at whatever point you wish.

OFF-CENTER STRIKES

This most popular mint error occurs when a planchet is struck while lying partly within and partly outside of the retaining collar. When the dies come together to strike the planchet, the portion which lies outside the collar will be blank. The off-center strike is measured by the amount of blank area on the coin ---not by the amount of design showing, as it will be distorted in many cases by the many tons of pressure used to strike the coin. This error is fairly common on cents and nickels and becomes increasingly scarce (and more eye appealing) in direct proportion to the higher denominations. Off-center halves and dollars are quite scarce—with the quarter not far behind. It should be remembered that in quite scarce—with the quarter not far behind. It should be remembered that in earlier type coins the Mint made very, very few major errors of any type—they are avidly sought after whenever an example appears for sale. Generally, the most

(Continued on page two)

# **DOLLAR EISENHOWER**

· · · until now



If the Treasury discontinues the minting of the present dollar coin as it is contemplating, the Eisenhower series would be the shortest-lived of all twentiethcentury designs. It would not, however, contain the fewest number of coins. Due to differences in metal content, varieties and various non-circulating issues, there are already twenty-six coins in a complete 1971-76 set of Ike dollars. There also may well be 1977 dated dollars minted while Treasury officials are studying recommendations for a new and smaller dollar coin. The Peace dollar set, therefor, will still hold the distinction of being the shortest twentiety-century set—with only twenty-four individual issues. only twenty-four individual issues.

As the series now stands, mintages for the 1971-74 issues range from a high of over ninety-two million to a low of just slightly over one million. Using mintage figures as published in the current Redbook, these first eighteen issues fall into

the following order:

Bid (Oct. 1, '76--- figured on a roll basis) MINTAGE \$510.00 1973-S 40% Pr. 1,005,617 187.00 117.50 1974-S 1973-P 1973-D 1,314,608 1,767,691 each 40% Pr. Cl. BU) Cl. BU (from mint sets only) 140.00 79.00 1973-S 1974-S 1972-S 40% BU 40% BU 40% BU 1,883,140 1,900,000 2,193,056 1974-S 2,617,350 1973-S 1971-S 1971-S Cl. Pr. 40% Pr 2,769,624 4,265,234 40% BU 6,868,530 Cl. BU Cl. BU Cl. BU Cl. BU 27,366,000 45,517,000 47,799,000 1974-D 1971-P

1972-D Cl. BU 92,548,511 26.50

One dispartiy that is immediately apparent from Chart One is that the price difference between the "first place" 1973-S 40% proof and the "second place" 1974-S 40% proof is far greater than it seems the mintage difference would warrant. Dealers are currently having almost as much difficulty locating the '74 version as they are the much higher priced '73---and chances are that buyers will increase their bids faster for the lower priced issue. The two "mint set only" issues (1973-P & D) also seem quite reasonable at current levels with their third and fourth place mintages of only 1,767,691 each---the fifth place 1972-S 40% proof is bid 20% higher with a mintage of 1,811,631.

Then there is the interesting difference in bid prices for the 1972-S 40% proof and the 1973-S 40% BU issues. Mintages are virtually identical, yet the former is bid at \$140 per roll and the latter at only \$78. Well down the chart (in eleventh place) is the highest mintage of all the 40% proofs---the 1971-S version. Yet the bid for this issue currently exceeds those for the five issues above it in the chart---all of which can boast of considerably lower mintages.

Of course, original sale prices thru the Treasury tend to influence current prices---but, in the long run, availability will be the major price determining factor. 75,890,000 92,548,511

68,587,424

Cl. BU

(Continued on page two)

27.00 27.00

#### MONTHLY SUMMARY and COMPLETE SERIES PRICING GUIDE

P.O. BOX 2308 · HOLLYWOOD, CALIFORNIA 90028

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EDITOR Allen Harriman CIRCULATION - James Evans

GRAPHICS - Dale W. Hall

THE COIN DEALER NEWSLETTER reports the national coin market on a weekly basis and the MONTHLY SUMMARY and Complete Series Pricing Guide reports on those areas covered on a monthly basis. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the CDN publications make them a very accurate reflection of the market. INVESTORS NOTE the prices in the CON publications are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker

MINT ERRORS (Continued from page one)

desirable off-center for any type of denomination is at least 20%---but not more than 80%---off-center. This "spread" will at least show a nice blank portion and, at the other end of the scale, will show enough of the design of the coin to be identifiable. Of course, off-centers of less than 20% or more than 80% are always collectable---especially if they are on rarer type coins such as a twenty-cent piece, Bust half dollar or any gold coin. Condition is not of prime importance to the error collector but most prefer specimens that are at least VF/XF. Choice uncirculated examples will bring more, naturally---and major cuts, scratches, and other circulation defects will lower the valuation somewhat. In error collecting, the error is the most important aspect of the coin; a small nick or dent will not the error is the most important aspect of the coin; a small nick or dent will not prevent a serious collector from adding a desirable error to his collection.

Some type coins are extremely rare in off-center---or are only known "10%

off" at the most. Experienced collectors and dealers know which series are extremely rare and which are likely to bring higher prices in the years ahead.

DOUBLE STRIKES

Probably the most dramatic of all mint errors, "Double Strikes" are the

result of a planchet being struck once normally---and then once again---instead of being ejected from the coining chamber and going to the counting and bagging area. There are two basic types of double strikes. A coin that remains in the striking collar and is turned and struck again is known as a "Double Strike Within the Collar". The rotation can be slight---or can be 180° from the original (underlying) strike. Generally, the greater the rotation and the sharper the details of both strikes, the more desirable and valuable is the coin. A coin struck properly in the collar the first time and then struck again while only partially ejected is known as a "Double Strike, Second Strike Off-Center" or more simply "Double Strike Outside the Collar". There are coins with three, four and five strikes, but they are quite rare and are snapped up by eager collectors. As in off-centers, the higher the denomination the rarer the coin. Double struck cents and nickels are fairly common--the other denominations are not often seen. Due to size there is a stronger likelihood of their being caught at the mint and remelted. Double strikes for certain type coins are unknown---others are considered "Rarity 8".

Like off-centers, double strikes are collected by date, percentage of second strike showing and location of the second strike. Many interesting and unusual sets have been assembled by serious collectors who have taken the time and interest to collect these rare and unusual pieces. Type sets of modern coinage---or of type

to collect these rare and unusual pieces. Type sets of modern coinage---or of type coinage---can be collected. Remember, each double struck coin is unique; there are pieces similar to one another---but none exactly alike.

WRONG METAL STRİKES

"Wrong Metal" or "off-metal" errors can be the most exotic of the major error coins. They are coins which are struck on the wrong blank planchet or on a planchet of a different metal than was intended. Examples are: Lincoln cents struck on a dime planchets, a Washington quarter struck on a cent planchet or an Ike dollar struck on a half dollar planchet. It should be remembered that the blank has to be the same size (or smaller) than the coin die that will strike it. In other words, you cannot have a Roosevelt dime on a cent planchet because the cent is a larger size than a dime and will not fit into the feeding mechanism or the coining chamber. A Roosevelt dime wrong metal strike has to be on a foreign planchet—or on a partial planchet of some other larger denomination. planchet-or on a partial planchet of some other larger denomination.

Transitional coins are the ultimate wrong metal strikes. They are pieces struck on the proper size planchet but of a metal composition that was ended the preceding year. For example, a 1965 dime struck on a silver dime planchet is a transitional coin because 1964 was the last year of silver dimes---yet one or more silver planchets were struck with the 1965 date. A 1942-P warnickel struck on a regular nickel planchet from 1941 would also be considered a transitional coin. All transitional errors bring at least a five-figure price when offered. The famous 1943 copper cent is probably the best known example—it is valued at over 1943 copper cent is probably the best known example—it is valued at over \$10,000.00! Wrong metals can be collected by date, type and denomination. Many collectors try to get an example of, say, a Washington quarter struck on a cent, nickel and dime planchet. From there they might attempt the same for halves and dollars. Although a Walking Liberty half struck on a quarter planchet is extremely rare, a Lincoln cent struck on a clad dime planchet is certainly as interesting and desirable as any example of a wrong metal strike. There are a few famous collections of "Wrong Metals" that have an example of each date and mintmark known to be struck on wrong metals and different planchets. One was displayed at the recent A.N.A. Convention—and it was the most talked about exhibit by the public—most of whom have never even known such pieces existed. exhibit by the public-most of whom have never even known such pieces existed. When buying and collecting "mint errors", it must be remembered that they are extremely rare in comparison to regular strike colns—the supply is always limited, even on the most common off-center and double struck coins. Although demand is currently very strong from error collectors, collectors in general (including dealers) have either ignored or have not been aware of the popularity and growing interest in this field. During the past few years interest has grown tenfold---but the "error coin" field is still in its infancy. Fortunately, there are a number of good books on the minting process and on understanding and collecting mint. errors, so that lack of information is not a problem. Understanding how coins are struck and how mint errors occur is the first step towards having the good working knowledge that will enable you to purchase and form a collection of the best available examples

Itercommended reading for those interested in "error coins" includes: The Offic al Guide to Mint Errors by Alan Herbert and Modern Mint Mistakes (Fifth Editio) by Steiner & Zimpfer Also, a monthly publication, Error Trends Coin Magazine, gives a considerble amount of Information on the subject, including prices and the same publisher, Arnold Margolls, offers a yearly or bi-yearly book also Mistamatic Error Primer" which provides information which the beginner as well as the advanced collector will find extremely useful.

SUBSCRIPTION INFORMATION: The MONTHLY SUMMARY and Complete Series Pricing Guide is mailed each month to subscribers of the weekly COIN DEALER NEWSLETTER at no extra charge!

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The EISENHOWER DOLLAR (Continued from page one)

Few official mintage figures are available for the Bicentennial design Eisenhower dollars which carry the 1776-1976 date---the eight issues involved are:

			Bid (Oct. 1, '76
_	1976-P (I) Cl. BU	3,644,000	\$ 33.50
2	1976-P (IÍ) Cl. BU		22.00
=	1976-D (I) Cl. BU	23,000,000 (approximate)	24.00
_	1976-D (II) Cl. BU	<del></del>	22.00
~	1976-S (I) Cl. Pr.	2,909,369	70.00
	1976-S (II) Cl. Pr.	3,500,000 (estimate)	33.00
H	1976-S 40% BU	15 million projected for	75.00
0	1976-S 40% Pr.∫	the two issues combined	135.00

As you can see, the only Bicentennial dollar issues in Chart Two which will be included in the "top ten" (with mintages under four million) are the 1976-S "type one" clad proofs, the 1976-S "type one" regular clad issue.

The greatest mintages by far, of course, were of the Philadelphia and Denver coins minted for general circulation. It has become apparent, however, that few if any of these issues are really plentiful—at least at current market levels. After the initial publicity and interest which followed introduction of the new dollar coin subsided, very few investors, it seems, put away quantities of the uncirculated "P" and "D" coins. Most people felt that the amount of money "tied up" for an indefinite period made putting away a \$1000 bag of the dollars a poor investment. "P" and "D" coins. Most people felt that the amount of money "tied up" for an indefinite period made putting away a \$1000 bag of Ike dollars a poor investment. Now that interest in the Eisenhower series has increased considerably, dealers are finding that locating even a few BU rolls of 1971, 1972 or 1974-P & D dollars isn't as easy as mintage figures would indicate. Although chances for an immediate major upswing in the prices of these rolls are slight, it is certainly reasonable to expect a steady advance during the next few years---with a possible flurry of activity following "official" discontinuance of the Ike dollar. Still, substantially higher bid prices often have a way of bringing a few "hoards" into the marketplace---so it remains to be seen how many circulation strike Eisenhower dollars are currently "in hiding". dollars are currently "in hiding"

dollars are currently "in hiding".

There is a twenty-seventh coin in the Eisenhower series---the 1974-D 40% silver uncirculated coin which was struck in error. Apparently a few 40% silver planchets found their way to the Denver mint and, at present, it is estimated that ten to fifteen specimens are known. One major error dealer has handed eight of these pieces during the past two years---and each has been sold in the \$2200-\$2600 range! A spokesman for this firm says that there are "at least five" clients on waiting lists for the modern rarity---and that no more examples been located during the past eight months. The ultimate Eisenhower dollar collection, then, would consist of twenty-seven coins!

### SOME OVERLOOKED "COMMON DATE" SEATED LIBERTY HALVES

There are several "no motto" Seated Liberty half dollars which have been listed for years in the Redbook at strictly common date levels, but which are currently proving very elusive to buyers. Teletype dealers have little luck in finding more than an occasional single and collectors almost always find these dates missing from bourse tables. Two earlier issues are the 1845-P and the 1848-P ...with mintages of 589,000 and 580,000 respectively. They are both quite scarce in all grades in spite of the common date status assigned to them in the latest Redbook. Dealers have recently been attempting to buy both issues on the various teletype circuits; so far, however, frequent bidding has produced few if any results. The following are the current largely unsuccessful bid ranges for both the 1845-P and 1848-P: G/VG \$8.50 - \$10; FINE \$15 - \$16.50; VF \$28 - \$31; XF \$65 - \$70; AU \$125 - \$140; MS-60 \$325 - \$350; MS-65 \$750 to as high as as \$1000 according to quelity.

as \$1000 according to quality.

A third "no motto" half is even more elusive than either the 1845-P or 1848-P. This is the 1862-P---with a mintage of only 253,000. Again this date is missing from most selling lists and bourse tables—and yet it remains in the Redbook at strictly common date price levels. Bidders are currently offering to pay as much as "double Redbook" for circulated specimens and bids for uncirculated examples are about \$350-\$400 for MS-60 and \$700-\$900 for choice MS-65/better.

examples are about \$350-\$400 for MS-60 and \$700-\$900 for choice MS-65/better. These bids are not meeting with success-it is obviously going to take higher buying prices to pry loose even a few pieces---probably considerably higher.

There are several other "no motto" issues which should be kept in mind: 1841-P, 1841-O, 1851-O, 1860-P, 1863-P, 1864-P and 1865-P. While none of these are rare coins, all are more difficult to locate than their common date Redbook listings would indicate. They can still, however, occasionally be located within present CDN bid-ask levels for the "type" because many sellers still refer to the common date Redbook listings. Of these dates, the 1841-P, 1860-P and 1864-P are the most difficult to locate. In uncirculated condition they are all very scarce (if not rare)—and, in choice MS-65 condition, all will bring substantially over the current "type" bid of \$600 if included in a major auction.

Again the Philadelphia mint offers some under-rated Issues in the "with motto" type. While not as scarce as the above listed "no motto" issues, all the P-mints from 1866 thru 1870 are considerably more clusive than their S-mint counterparts (particularly 67-P and 68-P)—and all should carry Redbook listings higher than those for common dates. Bids for strictly choice BU specimens of these five Philadelphia coins usually exceed those for the San Francisco coins by at least \$100.

by at least \$100.

Common date coins in the following on a basis of gold bullion at \$1	listings were computed 15.00 per ounce.	LD SERIE	S by	date Gan	n MS-65/70 specimens are wo then the MS-65 prices listed t	
XF/AU BID AS	UNC (MS-60) SK 8ID ASK	Ch. BU (MS-65) BID ASK		XF/AU BID ASK	UNC (MS 60) 81D ASK	Ch. 8U (MS-G5) 8ID ASK
\$2	21/2 INDIAN HEAD					
	0.00 125.00 140.00 7.00 110.00 125.00	225.00 250.00 205.00 230.00	1914 1914-D	150.00 160.00 150.00 160.00	210.00 225.00 215.00 230.00	350.00 390.00 375.00 415.00
1911 72.00 77	7.00 110.00 125.00 7.00 110.00 125.00	200 00 225.00 200.00 225.00	1914-S 1915 1915-S	175.00 195.00 150.00 160.00	335.00 375.00 205.00 220.00	625 00 /00.00 300.00 340.00
1912 72.00 77	7.00 725.00 E00.00 7.00 110.00 125.00 7.00 110.00 125.00	1150,00 1300.00 200.00 225.00 200.00 225.00	1915-5 1920-S	325.00 350.00 325.00 350.00 QUOTE	825.00 920.00 825.00 920.00 QUOTE	2200.00 2350 00 + QUOTE
1914 75.00 80 1914-D 72.00 77	0.00 125.00 140.00 7.00 110.00 125.00	225.00 250.00 200.00 225.00	1926 1930-S	150.00 160.00 QUOTE	200.00 2 5.00 4500.00	250 00 280.00 6750 00
1925-D 72.00 77	7.00 110.00 125.00 7.00 105.00 115.00 7.00 105.00 115.00	200.00 225.00 190.00 210.00 190.00 210.00	1932 1933	150.00 160.00 QUOTE	QUOTE 219.00	250.00 280.00 QUOTE
1927 72.00 77 1928 72.00 77	7.00 105.00 115.00 7.00 105.00 115.00	190.00 210.00 190.00 210.00	1907 high relief	\$20 S	2500.00 2850.00	3750.00
	55 INDIAN HEAD	190.00 210.00	1907 NM 1908 NM 1908-D NM	180.00 190.00 180.00 190.00 180.00 190.00	200.00 210 00 195.00 205.00 195.00 205.00	310.00 330.00 240.00 260.00 260.00 280.00
1908 85.00 90	0.00 170.00 190.00 0.00 200.00 + 225.00	430.00 480.00 540.00 + 600.00	1908 WM 1908-D WM	175.00 185.00 175.00 185.00	195.00 205.00 190.00 200.00	240.00 255.00 220.00 235.00
	0.00 170.00 190.00	1700,00 1900.00 435.00 485.00	1908-S 1909/8	675.00 775.00 275.00 300.00	1600.00 1800.00 600.00 675.00	3200.00
1909-O 465.00 515	0.00   170.00   190.00 0.00   1250.00  * 0.00   225.00   250.00	425.00 475.00 3400.00 + 575.00 635.00	1909 1909-D 1909-S	235.00 260.00 425.00 475.00 180.00 190.00	400.0Q 450.00 1000.00 1150.00 195.00 210.00	809.00 900.00 2500.00 250.00 270.00
1910 85.00 90 1910-D 95.00 105	0.00 170.00 190.00 5.00 185.00 205.00	435.00 485.00 475.00 525.00	1910 1910-D	175.00 185.00 175.00 185.00	190.00 200.00 190.00 200.00	205.00 220.00 205.00 220.00
1911 85.00 90	0.00 175.00 195.00 0.00 170.00 190.00	450.00 500.00 435.00 485.00	1910-S 1911	175.00 185.00 180.00 190.00	190.00 200.00 200.00 210.00	205.00 220.00 280.00 310.00
1911·S 125.00 145	5.00 750.00 850.00 5.00 225.00 250.00 0.00 170.00 190.00	2350.00 575.00 635.00 435.00 485.00	1911-D 1911-S 1912	175.00 185.00 175.00 185.00 195.00 210.00	190.00 200.00 190.00 200.00 225.00 250.00	205.00 220.00 205.00 220.00 450.00 500.00
1912-S 110.00 125 1913 85.00 90	5.00 250.00 275.00 0.00 170.00 190.00	700.00 785.00 435.00 485.00	1913 1913-D	185.00 195.00 175.00 185.00	200.00 210.00 190.00 200.00	280.00 310.00 205.00 220.00
1914 85.00 90	5.00 350.00 395.00 0.00 170.00 190.00 0.00 175.00 195.00	1150.00 1300.00 445.00 495.00 450.00 500.00	1913-S 1914 1914-D	250.00 280.00 190.00 205.00 175.00 185.00	425.00 475.00 210.00 225.00 190.00 200.00	750.00 825.00 325.00 360.00 205.00 220.00
1914-S 85.00 90	0.00 175.00 195.00 0.00 170.00 190.00	460,00 + 510.00 435.00 485.00	1914-S 1915	175.00 185.00 175.00 185.00 190.00 205.00	190.00 200.00 210.00 225.00	205.00 220.00 325.00 360.00
1915-S 165.00 185 1916-S 145.00 165	5.00 450.00 495.00 5.00 425.00 470.00	875.00 + 975.00 825.00 + 915.00	1915-S 1916-S	175.00 185.00 190.00 200.00	190.00 200.00 210.00 225.00	205.00 220.00 325.00 355.00
	2200.00 2400.00 10 INDIAN HEAD	3400.00 3800.00	1920 1920-S 1921	185.00 195.00 3500.00 —— 3000.00 ——	200.00 210.00 5000.00 6000.00	275.00 300.00 10,000.00 15,000.00
Transfer of the second	4500.00	5200.00	1922 1922-S	175.00 185.00 275.00 300.00	185.00 195.00 450.00 500.00	200.00 215.00 650.00 725.00
	QUOTE 5.00 375.00 415.00	QUOTE 575.00 750.00 1750.00 1950.00	1923 1923-D	175.00 185.00 180.00 190.00 175.00 185.00	185.00 195.00 200.00 210.00 185.00 195.00	200.00 215.00 250.00 275.00 200.00 215.00
1908-D NM 185.00 205	0.00 825.00 920.00 5.00 425.00 475.00 0.00 205.00 220.00	1750.00 1950.00 835.00 930.00 300.00 340.00	1924 1924-D 1924-S	326.00 355.00 375.00 415.00	625.00 700.00 625.00 700.00	875.00 976.00 875.00 975.00
1908-D WM 150.00 160 1908-S 350.00 390	0.00 205.00 220.00 0.00 1200.00 + 1350.00	300.00 340.00 2400.00 +	1926 1925-D	175.00 185.00 500.00 560.00	185.00 195,00 950.00 1050.00	200.00 215.00 1900.00 2100.00
1909-D 150.00 150	0.00   210.00   225.00 0.00   245.00   270.00 0.00   285.00   315.00	360.00 400.00 435.00 485.00 510.00 575.00	1925-S 1925 1926-D	350.00 390.00 176.00 186.00 625.00 850.00	500.00 575.00 185.00 195.00 950.00 1050.00	975.00 1075.00 200.00 215.00 2100.00 2350,00
1910 150.00 150	0.00 205.00 220.00 0.00 205.00 220.00	300.00 340.00 300.00 340.00	1925-S 1927	400.00 450.00 175.00 185.00	500.00 675.00 185.00 195.00	1000.00 1126.00 200.00 215.00
1910-S 155.00 180 1911 150.00 150	0.00 325.00 360.00 0.00 205.00 220.00	535.00 + 710.00 300.00 340.00	1927-D 1927-S	QUOTE 2500.00	QUOTE QUOTE 3200.00	QUOTE 5000.00 200.00 215.00
1911-S 275.00 305	0.00   1500.00   1700.00 5.00   850.00   950.00 0.00   205.00   220.00	3500.00 1850.00 300.00 340.00	1928 1929 1930-S	175.00 185.00 1500.00 5500.00	185.00 195.00 3500.00 8500.00	200.00 215.00 5000.00 13,500.00
1913 150.00 150	5,00 390.00 425.00 0.00 205.00 220.00	875.00 975.00 300.00 340.00	1931 1931-D 1932	4500.00 4000.00	650C.00 7500.00	9500.00 11,000.00
The more common data silver rolls v	0.00 875.00 975.00 were computed on a	2300.00 +		5000.00	8000.00	12,000.00
basis of silver bullion et \$4.35	per ounce.	RCULATE				Is usually include higher grades
CENTS	8ID ASE		ASK	810		8ID ASK
1909-VD8 60.00 67.50	1929-S 2.00 2.3 1930-D 2.75 3.1 1930-S 5.50 5.5	0 1938-S 50.00	0 54.50	1926-P 18.00 1926-D 27.00 1926-S 210.00	30.00 1939-S	34.50 35.50 38.50 41.00 37.00 39.00
1909-P 8.50 9.50 1909-S 1100.00 1250.00 1910-P 3.10 3.50	1930-S 5.50 5.5 1931-P 11.00 12.5 1931-D 80.00 87.5	0 1939·S 13.00	14.50	1927-P 18.00 1927-D 35.00	20.00 1940-S 39.00 1946-S	34,50 - 35,50 35,00 37,00
1910-S 210,00 230.00 1911-P 3.75 4.10	1931-S 1000.00 1100.0 1932-P 48.00 53.0	0 1942 S 10.50	0 17.50	1927-S 24.00 1928-P 18.00	20.00 1951-S	33.00 ·· 35.00 33.00 ·· 35.00
1911-D 95.00 105.00 1911-S 350.00 390.00 1912-P 7.75 8.75	1932-D 19.00 21.0 1933-P 11.00 - 12.5 1933-D 64.00 69.5	0 1943-D 17.00		1928-D 38.00 1928-S 24.00 1929-P 17.00	27,00 1958-P	38.00 40.00 32.00 ·· 34.00
1912-D 105.00 115.00 1912-S 300.00 335.00	1934-39-P 1.10 1.2 1934-D 4.25 5.0	5 1944-P 8.25 0 1944-D 9.50	9.00 10.50	1929-D 31.50 1929-S 23.00	35.00 26.00	HALVES
1913-P 4.35 4.75 1913-D 65.00 60.00 1913-S 200.00 220.00	1935-D 2.25 2.6 1935-S 2.75 3.1 1936-D 2.00 2.3	0 1945 P 8.25	5 9.00	1930 5 25 00 1930 5 67.50 1931 P 31.00	76.00 1923 \$	45.00 49.00 42.00 45.00
1914-P 6.00 6.90 1914-S 250.00 275.00	1936-S 3.50 4.0 1937-D 2.00 2.3	0 1945-S 8.25 0 1949-S 3.75	5 9.00 5 4.10	1931-D 200.00 1931-S 67.50	225.00 1928-S 75.00 1929-D	44.00 48.00 47.50 62.00
1915 P 17.60 - 18.50 1915 D 18.00 - 17.75 1915 S 210.00 230.00	1937-S 2.40 2.7 1938-D 4.60 5.2 1938-S 7.00 8.0	5 1950-D 260.00	270.00	1934-D 25.00 1935-D 24.00	28.00 1929-S 25.50 1933-S	43.00 46.00 40.00 43.00 37.00 39.00
1915-S 210.00 230.00 1915-20-P 1.50 ·· 1.75 1915-D 5.50 ·· 7.25	1939-D 11.00 12.5 1939-S 1.90 2.1	0 1965-P 7.25		1935-S 20.00 1936-D 21.50 1936-S 19.50	23.00 1934·S	37.00 39.00 36.00 - 38.00 36.50 - 38.50
1916-S 21.50 23.50 1917-D 5.25 - 5.00	1940-D 1.76 2.0 1940-S 1.75 2.0	DIM	ES	1937-D 21.00 1937-S 19.50	22.60 1935-S 21.00 1936-D	
1917-S 8.75 ·· 7.50 1918-D 5.00 ·· 5.65 1918-S 6,00 ·· 5.75	1941-D 2.00 2.3 1941-S 2.26 2.5 1942-S 2.50 2.8	0 1916-P 32.00		1938-D 27.50 1938-S 21.00 1939-D 18.50	22.50 1937·D	35.00 - 37.00 40.00 43.00 37.50 40.00
1919-D 3,35 3,75 1919-S 2,30 2,60	1943-P 1.50 1.7 1943-D 3.65 4.0	0 1917-P 24.00 0 1917-D 70.00	27.00	1939-S 21.00 1940-D 21.00	22.50 1938 P 22.50 1939 D	34 50 · 36.50 34.50 · 36.50
1920-D 4,65 ··· 5,10 1920-S 3,15 ··· 3,60 1921-P 4,25 5,00	1943-S 3.65 4.0 1949-S 2.50 2.8 1954-P 1.65 1.8	0 1917-S 24.00 0 1018-F 25.00	27.00	1940-S 18.50 1945-Micro-S 23.00	20.00 1939-S 25.00 1946-D	
1921-P 4.25 5.00 1921-S 17.00 19.50 1922-D 140.00 155.00	1955.9 7.25 8.0 NICKELS		28.00	1949-S 19.00 1986-P 21.00 1956-D 17.00	22.50 1948 D	37 00 39 50 36,00 38 00 33 00 36.00
1923-30-P 1.50 1.75 1923-S 48.00 53.00	1934 P 6.00 6.6	1919-D 50.00 5 1919-S 48.00	56.00 52.00	1955-S 16-50	17.50 1949 D	34 00 36 00 37 00 39 50
1924 D 340.00 375.00 1924 S 17.50 20.00 1925 D 6.00 1.00	1934-D 10 00 11 0 1935 P 4.85 + 5 2	0 1920-P 20.00 0 1920-D 26.00	29 00	QUART	1950 D	34 00 36 00 34 00 36 00
1925 S 3.00 3.35 1926 D 6.25 7.25	1935 D 8.50 9.2 1935 S 6.50 7.1 1936 F 4.85 + 5.2	5 1923 P 19 00 0 1923 S 28 00	21.60	1932 P 37.00 1934 D 40.00 1935 D 36.60	42 50 1952 \$	34 00 36 00 33 00 38 00 34 60 36 50
1926 \$ 95 00 105 00	1936 D 6.50 7.1 1936 S 6.50 7.1	5 1924-D 27.00	0 24.00 0 30.00	1936S 36 00	38 00 1953 S 38 60 1964 S	33 60 36 60 33 00 36 00
1927 \$ 14.50 16.00 1928 D 3.10 3.60 1928 \$ 7.25 8.00	1937 D 6 60 7 1 1937 S 8.50 9.2	5 21.00	23 00	1936-\$ 36 86 1937 D 34 86 1937-\$ 80 00	36 80 188 P	34 60 36 50 32 50 34 50
1928 5 7.25 8.00 1929 D 2.26 2.60	1938 D(8) 8 60 9 2	10050		0000	39 00 1968 P	32 60 34 50

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BU MS-65		1950	4				are de interio	otermi or coi	ned b	y the	quelity g only	of the	indivi entege	du <b>el</b> co	oin co	ncerne	d. Spo	ort; bid- tted or ings whi	otherwis	0		78						2900.	
8 018		1750.00 425.00 450.00	300	150																	-	450.00		800.00	165.00	275.00 180.00 175.00		pr 725.00 pr 260.00	275.00 155.00 400.00 165.00
MS-60 ASK		1600.00 185.00 195.00	195.00 67.50 82.50	62.50	195.00	105.00 105.00 102,50	230.00	162.50 210.00 70.00	67.00 67.00 79.00	725.00 83.00 40.00	28.00 39.00 47.50	35.00	80.00 18.50 210.00		4.50 205.00 67.50	36.00 40.00 45,00	45.00 40.00 36.00	530.00 4 45.00 17.00	36.00 18.00 67.50	30.00 78.50 112.50	21.50 36.00 8.00	7.60 7.60 300.00 72.50		300.00	81.50 81.50	00:07 89:00	94.50 105.00 100.00	610.00 225.00 185.00	180.00
SID CNC		1450.00 165.00 175.00	175.00 61.00 75.00	87.80 85.00	38.00	95.00 95.00 92.50	650.00 210.00 130.00	145.00	60.00 60.00 71.00	650.00 75.00 36,00	25.00 35.00 43.00	18.000	72.50 16.50 190.00		4.00 185.00 60.00	32.00 36.00 40.00	36.00 32.00	475.00 40.00 40.00 15.00	16.00	27.00 70.00 100.00	19:00 32:00 7:00	6.00 6.75 10.00 270.00 68.00	0.00	300.00	70.00	80.00 80.00 80.00		pr 550.00 pr 200.00	160.00 70.00 200.00 74.00
U. ASK		1350.00 105.00 11C.00	82.50 30.00 42.50	29.50 28.00 35.00	125.00	72.00	500.00 142.50	110.00 152.60 48.50	44.50 46.00 56.00	565.00 61.00 20.00	13.00 14.50 25.00	14.50	50.00 11.25 162.50	\$280	175.00	19.00 22.50 25.00	26.00 22.50 19.00	280.00 26.00 28.00	20.00	34.00	31.00	2.35 2.90 4.50 250.00 69.00		110.00	37.50	91.50 41.50	44.50 56.00 47.50	125.00	36.00 37.50
018		1200.00 95.00 100.00	75.00 27.00 38.00	26.50 25.00 31.50	110.00	65.00 65.00 65.00 65.00	460.00 125.00 87.50	100.00 135.00 44.00	044 0 0000 0000	500.00 55.00 18.0	11.80 13.00 22.00	0.00	45.0 10.00 145.00	\$255 ASK	3.00 160.00 45.00	17.00 20.00 22.00	23.00	23.00	18.00	30.00	28.00	2.50 2.50 4.00 54.00	ASK \$230	115.00	32.00	37.50 37.50	40.00 50.00 43.00	170.00 0.071 110.00	125.00 33.50 33.50
XF ASK	10	1200.00 42.60 45.00	42.50 17.00 28.00	14.50	17.00	47.00 47.00 47.00	340.00	82.00 96.00	31.00 32.60 39.00	390.00 44.50 13.50	9.00	10.25	29.00 29.00 6.75 125.00	G/better BID \$	156.00	10.25 11.75 14.00	15.00 13.00 10.25	155.00 13.50 14.50	3.75	യെയെ	27.50	1.35 2.60 220.00 65.00	10 \$210	66.50	23.50	67.50 27.00 27.00	29.00 36.00	+ 88.50	82.50 22.50 90.00 23.60
0.8 ×	G 81D \$850	1050.00 38.00 40.00	38.00 15.00 25.00	13.00	15.00	4 4 4 2 5 5 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	300.00	75.00 88.50 31.00	3 5 5 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	350.00 40.00 12.00	00.00 00.00 00.00		26.00		146.00	9.00 10.50 12.50	13.80 9.00 00.00	12.00	0 8 9 0	20 7 00	25.00 1.85	200.00	3/2)	60.00	24.00	24.00 24.00	26.00 32.00 27.00	375.00 145.00 80.00	75.00 20.00 80.00 21.00
ASK	no 69/68), G.V	1050.00 20.00 21.00	8.35 + 8.35 18.00	6.25	10.50	31.00	225.00	75,00	18.00 18.50 23.50	255.00 28.00	3.10 4.75 9.50	5.25	20.00 2.25 92.50	no 22-Plain, 55/	V 70 A	MOR	000	77.50 8.00 3.75	- W 41 - R	0.00	ာ ေပ်ာ ပ	1.95	no '77, '78 or 8	000	0 00	14.00 14.00	000	1 1 10 0	61.50 12.00 61.50 12.50
910	Complete set (	950.00 18.00 19.00	13.50 7.50 16.00	6.00 5.50	50.00	27.50 27.60 27.50	200.00	52.50 67.50 17.50	16.00 16.50 21.00	230.00 25.00 7.00	2.75 4.25 8.50	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	18.50 2.00 85.00	Complete set (	135.00	9.25 9.25 9.25	6.25 8.00 3.25	70.00	11000	2.25	23.00	.75 .65 1.75 175.00	Complete set (	21.50	10.50	40.00 12.50 12.50	13.50 19.00 16.00	330.00 115.00 60.00 67.50	56.00 10.50 55.00 11.00
E ASK	NTS	935.00 8.75 9.25	6.25 + 5.00 11.25	4 3.70	36.00	21.50	145.00	15.00 53.00 12.50	11.50	192.50 19.00 3.90	0.50 0.50 0.50 0.50 0.50 0.50	a- 8 - 9- 40 9- 40	16.75 1.25 82.00		137.50	3.15 9.10	3.40 7.65 2.00	55.00 6.65 1.70	+ C C C C C C C C C C C C C C C C C C C	1.70	2.25 22.50 1.35	1.75		13.50	7.35	34.00 + 8.50 + 8.50	148	1 1 10 0	52.50 7.35 35.00 + 8.50
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ASK	on br	710.00 6.25 6.50	2.95	2.35	19.00	14.00	24.00	24.50 29.00	6.25	137.50 9.75 1,80	1.50	1.75	15.50 .85 .85 .66 50		131.50	4.85 2.35 8.25	2.55 6.85 1.45	5.75 60 60 60	4 2 8 9 2 8 9 3 8 9 5	1.35	22.00	135.00		10.00	6.00	26.00 7.75 7.75	7.85 9.50 10.00	50.00	47.50 6.00 25.00 7.75
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MS-65 ASK		50.00 122.50 135.00	350.00 195.00 110.00	110.00	110.00 115.00 110.00	127.50	105.00 110.00 96.50	93.50 195.00		36.00	32.50 100.30					365.00 265.00		34.00 390.00 390.00	87.50 480.00 34.00	370.00								132 50 145.00 235.00	195	280.
Ch. BU		45.00 110.00 120.00	310.00 175.00 100.00	100.00	100.00 105.00 100.00	100.00	100.00 88.00 88.00	90.00 85.00 175.00 450.00		34.00	29.00 29.00 4 50.00	35.00		26.00 1350.00 100.00 +		67.50 10.000.00 325.00 235.00	30.00 450.00 350.00	30.00 350.00 350.00	80.00 425.00 30.00	330.00		25.00 + 625.00 + 700.00 +	1	25.00 + 33.00 + 100,00 +		19.00 45.00 38.00		115.00	425.00 160.00 175.00 +	38
18-60 ASK		22.50 52.50 57.50	260.00 145.00 57.50	56.00	56.00 58.00 56.00	67.50 52.50 61.50	87.50 50.00 42.00	45.00 41.00 110.00 340.00		20.00	18.00	22.50 97.50	20.00 50.00 100.00	13.50	19.00 82.50 105.00	36.00  170.00	16.00 180.00 125.00	160.00 135.00	40.00 280.00 16.00	23.50 150.00 425.00	14.25 145.00 112.00	12.50 95.00 300.00	12.50 47.50 112,00	12.50 18.00 45.00	10.00	20.00 20.00 28.00		83.50 89.50	89.50 105.00 95.00	350.00
UNC N		20.00 47.50 52.50	230.00 130.00 47.50	50.00 52.00	50.00 52.00 50.00	60.00 47.50 55.00	42.50 39.00 37.00	41.00 37.00 100.00 37.00		18.00	16.00	20.00	18.00 45.00 +	12.00 800.00 45.00	17.00 75.00 95.00	32.00 000.00 150.00 +	160.00	14.00 140.00 120.00	36.00 250.00 14.00	21.00 135.00 385.00	12.50 130.00 100.00	11.00 85.00 270.00	11.00 42.50 + 100.00	11.00 16.00 40.00	20.00	18.00 25.00 4		75.00 80.00 115.00	300.00 8 80.00 8 80.00 8 80.00	315.00
ASK		34.	225.00 117,50 31.50	34.00	34.00 37.00 35.00	34.00 36.00	29.00 31.00 26.00	24.50 67.50 215.00					11.50 28.00 67.80						23.50 170.00 8.00								i		61.50 00.14 00.00 00.00	Н
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OI8	ASK	4.00 16.00 18.00	170.00 82.50 16.00	16.00 17.50	15.00 18.00 17.00	21.00 16.00 19.00	13.00 13.00 10.50	29.00	D \$16	7.50	38.00	43.00 17.00	16.00 32.00	350.00 350.00 12.50	26.50 26.00 25.00	7.50 1000.00 32.00	31.00	3.60 34.00 32.00	10.00	27.00	3.25 31.00 21.00	2.25 36.00 80.00	12.00	5.00	3.50	2.00 5.50 6.50	¥	17.00 20.00 56.00	100.00 18.00 32.00 21.00	95.00
ASK	G 81D \$145	10 - 01	160.00 68.00 10.75	10.75	10.25 12.00 10,75	13.50 9.50 12.00	5.25 4.20 6.25	6.10 6.10 0.10	18/17), G/bet	4.65	34.60	35.00	3.40 12.50 23.50	9.00	20.00	3.10 650.00 22.00 18.00	1.25 25.00 16.00	1.25 22.50 15.00	3.90 40.00 1.15	18.00	1.15 20.00 10.00	.85 20.00 27.00	.85 6.00 4.50	.90 2.80	.85 2.50 84	3.00 3.00	G 81D \$270		7.85 25.00 13.50	
N. VF	plete set, G-V	2.50 0.00 1.00	5.00 1.00 9.50	9.50 0.00 0.00	9.00 0.50 9.50	2.00 8.50 0.50	4.25 4.76 3.70	4.00 3.50 5.50	olete set (no 1	5.50	0.00	1.00	3.00	1.40 0.00 8.00	1.75 8.00 5.00	2.75 0.00 9.50 6.00	1.10 2.00 4.00	1.10 0.00 3.00	3.50 6.00 1.00	6.00	8.00 9.00 9.00	8.00 4.00	.70 5.25 4.00	.75 2.50 1.20	2.25 70	.65 .70 .2.75	plete set, G-V	6.00 8.00 9.00	7.00 222.00 12.00	0.00
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ASK	S	1.50 4.50 5.10	100.00 29.00 4.25	3.10 3.75	3.00 3.10 2.50	4.75 1.85 2.25	.50 .50	.55 .50 .70 .70	LS	2.00	21.20	0.81 0.82 0.87 87	1.40	3.75	3.50	215.00	3.65	.45 3.10 1.75	9.75	2.25	3.40	2.00 4.50	.75	( 0 0 in		2.50		1.75	3.60 10.50 6.60	28.00
81D VG		1.15 4.60	26.00 3.75	2.75	2.65 2.75	1.60 2.00	8.00 0.4.00 0.00	.45 .40 .60 +	NICKE	3.75	1.95 18.50	16.50	1.20 4.25 6.25	60.00 3.35	3.15	190.00 + 3.35	3.25	.35 2.75 1.50	8.75 30	3.00	3.00	1.75	.65	50	 50 30	2.25 +	JIMES	1.60 3.75 +	3.25	25.00
ASK	ERTY N	1.40 4.00 4.50	79.50 25.00 3.40	3.10	2.35 2.50 2.10	3.60 1.45 1.70	.55	.40	FALO	1.70	1.95	16.25	3.75	3.20	2.95	40.00 3.20 2.50	3.10	.40 2.25 1.15	.50		2.35	1.30	.60	50	0.5.1	2.35	RBER D	3.30	2.80 7.25 4.50	20.00
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8 C 8	450.00	875.00 225.00 220.00 425.00	450.00	250.00	200.00	175.00	800.00	130.00	450.00 450.00 160.00	130.00	135.00	135.00	150.00	150.00	150.00	130.00	130.00 325.00	135.00	00.614	25	26.50 2100.00 50.00	31.00 160.00 00.00	82.50 140.00 125.00	46.00 725.00 300,00	28.00 130.00 120.00	1350.00 1250.00 27.00	210.00 55.00 200.00	45.00 45.00 450.00	285.00 26.00 170.00	375.00	27.00	22.00	36.00	62.50	165.00 2600.00 10.00
OASK	555.00	500.00 140.00 105.00	275 00	125.00 105.00	140.00	88.50	100.00	125.00	160.00 195.00	88.50 88.50	100.00	88.50 88.50	80.00 105.00	95.00	83.50 95.00	83.50	83.50 160.00 77.50	85.00 80.00 80.00	06.77	S-65	25.00 700.00 39.00	25.00 135.00 52.50	57.50 110.00 88.50	41.00 195.00 220.00	25.00 87.50 75.00	350.00 250.00 25.00	170.00 50.00 177.50	165.00 40.00 360.00	205.00 25.00 125.00	25.00 310.00	25.00 165.00	19.00	45.00 30.00	135.00 52.50	125.00 135.00 400.00 8.00
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810	50.00	250.00	35.00	55.00 47.50 36.00	47.50	32.00	20.00 38.00	33.00	95.00 75.00	32.00	38.00	32.00 33.00	30.00	34.00	32.00	32.00	32.00 30.00 90.00	32.00 40.00 29.50	28.00	ž	14,00 50.00 19.00	12.50 70.00 16.00	29.00 42.50	18.00 77.50 80.00	11.50 37.50 34.00	25.00 11.50	20.00 75.00	18.00 90.00	11.00	11.00	11.00	36.00	11.50	56.00 22.00	50.00 725.00 3.75
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A A A	00 89	13.50	55.00 52.50	23.50 18.00 12.50	18.00	6.75	77.50 8.50	18.00	28.00	6.75	12.50	7.00	13.50	16.00	6.10	5.50	31.50	6.75 8.00 4.75	4.75	42/41), G/b	565.00 7.50	17.00	11.50	3.10 19.00 16.00	3.00 7.50 6.50	250.00 235.00 2.80	3.75	9.50 3.50 42.00	10.00 2.80 8.50	21.50	2.80	2.25	2.85	6.75	17.00 6.10 195.00 1.50
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ASK	01.0	14 50 14 50 10 75	23.50	8.00 4.75 3.60	3.90	5.25	29.00 1.30	1.15	13.00	1.15	3.65	1.25	4.00	1.70	1.15	1,15	.60 1.15 8.00	0.00	09.		3.40	5.00	2.00	3.65	1.60	40.00 51.00 .80	1.75	1,45	1.45	3.10	1.00 .80 .80	.75	22.1 80 80 80	1.25	2.00 2.00 121,50
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484	0000	51.00	23.00 19.00	2.25	2.25	3 35	20.00	2.30	14.50	36.	1.70	089	2.10	1.15	1.40	20	.70	1.00		ERCUR	2.	1.85	.70	.50 1.25 1.15	. 65 . 65 . 60	24.00-27.00 .50	.50	.50	550	5.50	09.0	1500	5.60	75	4,75 1,60 00.00-110.0
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9	A P	TER	2.60	3.40 3.40	2.00 2.75 2.25	1.80	25.25	13.00	4.50	8.50 5.65 50 50	10.25 390.00 2.10	2.50	5.85 3.40 2.00	2.25	1.45	13.00	3.10	2.80 8.50 2.25	1.45	3.40	ERTY O	10.00	7.85	9.50 12.50 415.00	044	18.00	36.50	4.25 18.00 10.00	1.85 1.85 2.80 2.25	1 85 4.50 9.00	1.85 1.85 1.85
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# AND COMPLETE SERIES PRICING GUIDE

### NOVEMBER - 1976

Vol. I No. 4

Single copy price: \$2.00

a survey of...

# MORGAN DOLLAR VARIETIES



by David Hall, guest columnist

Up until a few years ago very few people were interested in Morgan dollar die varieties. Now many of the major silver dollar dealers are actively buying and selling the more popular varieties. A new revised edition of the Van Allen/Mallis guide to dollar varieties is due off the presses any day now and one of the largest retail firms specializing in rare coin investment programs is undertaking a major marketing program emphasizing Morgan dollar varieties.

It should be strongly emphasized that <u>most</u> Morgan dollar varieties as listed in the "VAM" book are merely minor die shifts, date and legend recutting and doubling, minor die-breaks and fills and minor mintmark positional variations. The market for these hundred of minor varieties is extremely thin. There are, however, several <u>major varieties</u> which are quite actively sought after by dollar specialists at both the retail and wholesale levels. The following is a survey of these more significant Morgan Dollar die varieties. Bid/Ask prices indicated are for MS-65 coins and are current approximate dealer-to-dealer wholesale levels.

The 1878-Philadelphia issues. There are 230 varieties listed in the original edition of the VAM book! Although this is one of the most popular areas of collecting, I have yet to see a complete set of varieties of this issue. The three major reverse variations (7 tail feathers, 7 over 8 tail feathers and 8 tail feathers) are listed each week in the CDN. It should be noted the \$14.00 bid for the 7 tail feathers is for the common variety with the "concave breast" (reverse of 1878). The 7 tail feathers variety with the "round breast" (reverse of 1879) is also very actively traded (Bid \$20.00; Ask \$25.00). There is one variety (VAM-41) of the 7 over 8 tail feathers that clearly shows seven feathers underneath the top feathers; this might be called the "ultimate" 7 over 8 (Bid \$40.00; Ask \$50.00). CDN bid-ask levels are for coins which show at least four extra feather tips beneath the top seven. Another very interesting and popular variety is the 1878 7 Tail Feathers with a "four legged eagle"---the doubling of the eagle's legs is clearly visible without magnification (Bid \$25.00; Ask \$30.00).

1879-CC "capped die" mintmark variety. This variety is listed in the VAM book as the "large CC over small CC." The extra metal above and within the mintmark gives it a "dirty" or "rusted" look. Several rolls of 1879-CC dollars from the Redfield Estate were sold this year---they were all of the "capped die" variety. This is the only Morgan variety we will discuss which is less valuable than its "non-variety" counterpart. Due to the unattractiveness of the "capped die" mintmark, even choice MS-65 specimens trade at relatively low levels. (Bid \$350.00; Ask \$400.00).

1879-S "concave breast" of 1878. Until a couple of bags were released from the Redfield Estate this was a very difficult coin to locate. Still much scarcer than the "round breast" reverse of 1879. (Bid \$15.00; Ask \$18.00).

1880-P. 8 over 7. Of the five "so-called" overdate varieties, only two are unquestionably overdates. VAM-7 with the upper bar of the 7 showing within the upper circle of the 8 is listed as Rarity-8. (I have not personally examined this very rare variety in any grade.) VAM-6 with two spikes of metal showing above the 8 is unverified in true Mint State condition although "sliders" are occasionally offered. A choice MS-65 specimen of VAM-6 would undoubtedly bring well over \$1000.00!

The 1880-CC varieties. There were six different overdate varieties produced in Carson City during 1880. A few years ago the 1880-CC overdates were considered very rare. However, a large percentage of the 1880-CC's released in the GSA sales were overdates—thus Guidebook and wholesale prices have been lowered accordingly. Most of those released were the VAM 7 and 8 "dash" varieties—with a small dash of the 7 under the 8. The variety is traded at the same level as a normal die 1880-CC. However, there are four very distinct premium varieties: the 1880-CC-80 over 79 "concave breast" of 1878 (Bid 100.00; Ask \$125.00), the 1880-CC-8 over 7 "concave breast" of 1878 (Bid \$90.00; Ask \$100.00), the 1880-CC-8 over high 7 (Bid \$75.00; Ask \$85.00) and the 1880-CC-8 over low 7 (Bid \$80.00; Ask \$90.00).

The 1880-O, 8 over 7 is somewhat overrated in the guide book---but still a "steal" when located at the common 1880-O price (Bid \$65.00; Ask \$75.00).

1880-S, 8 over 7. There are many varieties of this issue but none of them can be sold at guide book levels. (Bid \$15.00; Ask \$20.00).

1882 thru 1884, O over O and S. There are multiple variations of the 1882, 1883, and 1884 O over O mintmarks. The variations are based on the position and size of the two mintmarks. Most of the varieties trade wholesale in the \$10.00 to \$15.00 range. The 1882-O over S is somewhat more desirable since it is included in the Guidebook (Bid \$15.00; Ask \$20.00).

1887-P, 7 over 6. The guide price has come down every year since it's discovery a few years back. Currently very stable at the \$150.00 Bid-\$175.00 Ask level.

 $1887 \cdot O,\ 7$  over 6. Same comment as the above 1887/6. (Bid \$200.00; Ask \$225.00).

1900-O over CC. There are six different varieties.—this is one of the "hottest" varieties. A very firm bid of \$35.00 produces few results; most dealers will not sell these wholesale—preferring to hold out for the \$49.50 retail sale which is almost a sure thing.

1921-P Infrequent Reeding. (Only 34 reeds per lineal inch). Get out your 1921-P Morgans and look at the edges. This is an obvious variety. (Bid \$12.00; Ask \$15.00).

There are four important varieties that are supposedly unknown in Mint State condition. They are on every variety specialist's buying lists and will bring very substantial premiums if and when they do turn up: the 1880-O VAM-10

(Continued on page two)



AUCTION

STACK'S AUCTION INCLUDES MAJOR ERROR COLLECTION



The recent Stack's auction of the William II. Fenn III collection (Oct. 9) included some extremely rare and interesting error coins. Since our October MONTHLY SUMMARY featured an article on errors and the current interest in them, it seems timely to report some of the most important prices realized at this very competitive auction. As the catalog indicated, this offering of eighty-four lots "embraced virtually every area of an oddity in coins---one of the largest and most interesting collections Stack's has ever offered at auction".

Among the several large cents were:

A 1797 "brockage" (another coin was still in the die when a blank was fed in-the result being a normal obverse and a mirror-incuse of the obverse of the next coin on the reverse). This VG specimen brought \$180.

An 1848 "25% off-center, in VF condition" = \$95.

An 1853 "10% off-center, uncirculated with traces of mint red" = \$150.

An 1835 "a most extraordinary double strike; the second strike at a 25% angle". This rare piece in VF condition sold for \$325.

Early small cent offerings included:

An 1863 "struck 85% off-center (in Kolit 12 position, date complete) uncirculated and proof-like" — \$160.

An 1863 "50% off-center, uncirculated and lustrous" - \$175.

An 1893 "double struck; second striking shows only the last 93". In Fine condition this specimen brought \$125.

An 1898 "double struck in the Kolit 12 position (two complete dates, one above the other", VF) - \$140.

There were a number of clipped planchet and off-center Lincolns in this auction. The clipped planchet pieces graded from XF to uncirculated and brought an average of \$5 to \$8 each (the dates ranged from 1911 thru 1920). The several off-center specimens also graded from XF thru uncirculated and ranged from 10% to 30% off-center. priced realized were in the \$7.\$20 area (these as well as the clipped planchet pieces were sold in lots of five to ten coins).

(continued on percona)

#### MONTHLY SUMMARY and COMPLETE SERIES PRICING GUIDE

PO BOX 2308 · HOLLYWOOD, CALIFORNIA 90028

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#### MORGAN DOLLAR VARIETIES (Continued from page one)

'impaled eagle' with a large "spike" running thru the eagle's neck, the 1888-O VAM-4 "double profile", the 1901-P VAM-3 "shifted eagle" and 1903-S VAM-2 "small S". Watch for these four varieties---they can be easily spotted with the naked eye. If you find a BU 1880-O "impaled eagle" or 1888-O "double profile" you'll get \$500.00 to \$1000.00 for your effort! The 1901-P and 1903-S, of course, are rare dollars in any variety---but a BU 1901-P "shifted eagle" or 1903-S "small S" should also command a \$500.00 to \$1000.00 premium over the regular price level!

Serious students of Morgan dollars would do well to familiarize themselves with the various Morgan dollar varieties. It's an interesting field. For instance, most people know that Morgan's initial is on the base of the neck of Ms. Liberty, but how many people know that Morgan's initial is also on the reverse (on the left side of the bow at the bottom of the wreath)? And, to top it all off there are varieties of that initial---the 1884-P VAM-3 with a "large dot" after the "M" and the VAM-4 with a "small dot" after the "M"! A knowledge of varieties is also very helpful in detecting counterfeits. As an example, there is only one die variety for each of these often counterfeited dates: 1889-CC, 1893-S, 1894-P, and 1895-P--so detecting a counterfeit is made easy for the knowledgeable numismatist. But you might enjoy the best feeling of all while going through rolls of 1900-O dollars and picking out the "O over CC's" at \$8.00 per coin. Happy hunting!



# Notes on Silven Commems

Locating many silver commemorative issues in choice BU MS-65 or even gem BU MS-65+ condition isn't a very difficult task. A vast majority of commems, of course, never saw circulation---and, of this majority, a healthy percentage have been well preserved since the year of issue. This isn't to say that there aren't plenty of "sliders" and MS-60 specimens on the market---only that for many issues finding choice pieces is relatively easy. There are, however, numerous exceptions---particular issues which vary in elusiveness from moderately tough to

Taking a separate look at the Isabella quarter and the Lafayette dollar, we find that both coins currently bring substantial premiums when offered in "gem" condition by knowledgeable dealers. The Isabella, while sharply struck, was an issue which saw considerable circulation; XF, AU and "slider" specimens abound —together with a rather large percentage of the remaining pieces which must be properly graded as MS-60 due to poor preservation. Although the teletype bid has been advancing slowly in recent weeks, it seems that most of the specimens located on the circuits fall a bit short of the choice or gem category. True gems, it should be noted have recently registered retail sales in the \$400-\$450 range. The Lafayette dollar is victim of the same problems as the Isabella quarter---plus the additional one of general poor striking. "Gem" Lafayettas are the toughest in the entire commemorative series to locate. Again the teletype bid has been forging ahead in recent weeks---and again virtually all of the pieces offered to bidders have heen rather optimistically graded. As a result, the dealer who locates a truly choice Lafayette can almost "name his own price". An "original toned gem, finest known "specimen was recently listed for sale on the teletype circuits for \$2500' While this price may be a bit strong even in today's quality-conscious market, sales of particularly choice pieces have been recorded within the past several months as high as \$1500!

There are three hasic groups of "problem" coins among the half dollar those which were poorly struck, those which appear most frequently to het friction" and those which are subject to more than the usual wr of hig marks

g of the poorly struck issues are two relatively common coins-the The diff Sesquicentennial As current respective ask prices of \$43 and \$1 or good BI" specimens are rather plentiful. Fully struck choice V 6 r r re not Occasional sales of exceptional pieces are noted 370 ) I there are many collectors who are still on "waiting lists" for the form of mental many collectors who are still on "waiting lists" for the form of mental many collectors who are still on "waiting lists" for the form of mental many collectors who are still on "waiting lists" for the form of mental many collectors who are still on "waiting lists" for the form of the for d to the very low relief of the dies.) Also in the "poorly r l to a lever degree, both of the Alabamas, to The six of o regularly bring at least small rry choice M 65 or gem MS 65 condition. It should be noted that a Grant "with star" in gem condition may bring a substantial premium if offered to a "fussy collector".

Unfortunately for collectors, the "friction" group includes most of the --the Hawaii, Hudson, both Missouri issues, the Panama-Pacific and the Fort Vancouver. And to make matters more complicated, both of the above mentioned Grant issues also fall into this group. These key issues are among the most "returned" of all silver commems---due not only to the tendency of most specimens to show slight wear on the highest points but also, of course, to the fact that the higher price tags warrant a "closer look" before buying. "Gems" again often bring appreciably over ask---especially when being handled by an astute dealer. Several other less expensive commems also seem to exhibit friction more often than not---the California, both of the "common" Columbians, the Huguenot, Wisconsin and the Lincoln-Illinois. These issues, however, are still occasionally located by teletype bidders in MS-65+ condition for little or no premium above the current bid-ask ranges.

The last group of "problem" commems include those issues which are quite often found with bag marks or abrasions---in many instances due to broad unprotected areas of the design. Two more "keys" are included in this group---the Cincinnati issues and the Spanish Trail (both of which have extensive field areas which are subject to marks). Truly choice specimens of these two often bring moderate premiums of 10%-20% over ask when located with absolutely no impairments. Other issues which were designed with high flat areas in the design and which, therefore, are quite difficult to locate without at least minor marks include the various Arkansas and Boone issues (these many times are victims of small marks on the cheeks of Boone and the girl on the Arkansas coins). One collector recently stated that in several years of searching he had still not found any Booker T. Washington and Washington Carver sets which did not have at least a few minor abrasions on the high points. These sets are easily located, of course, in full original BU condition---but finding even a single set with no marks at all seems almost impossible. Certainly any "gem" set would realize a reasonable premium if offered to the right collector. Three other issues should also be mentioned when discussing a prevalence of marks on many of the specimens on the market---Long Island, Delaware and Robinson. At this point, as with several in the "friction" group, little or no premium is generally added to the price tags of exceptional pieces--but these, again, are issues which should be added to portfolios when located in top condition.

AUCTION TRENDS (Continued from page one)

Among the nickel errors in this auction were:

An 1865 3¢ "struck 15% off-center, brilliant uncirculated and rare" - \$115.

A no date Shield nickel struck on a three-cent nickel planchet "uncirculated and the only one heard of" - \$280.

A 1908 Liberty nickel "planchet from end of strip, straight cut, 25% missing", in brilliant uncirculated condition - \$75.

The highlight of the error section of this Stack's auction was a double struck 1918 Buffalo nickel (see illustration above). This rare coin, in Brilliant uncirculated condition, brought a very impressive \$1000!

Several off-center Buffalos were also part of this auction---all were dated 1917 thru 1920, most were brilliant uncirculated. Prices realized for these pieces ranged from \$25 to \$180 according to the Kolit position, the percentage of the off-center strike and the date and mintmark of the particular piece. A 20% off 1918 brought \$90, a 20% off 1918-D sold for \$140, a 15% off 1919-S brought \$140, a 40% off 1920 fetched \$130 and a 90% off 1920 realized \$180.

Only one Barber dime was offered --- 1916-S which was "struck 15% off-center; brilliant uncirculated, delicate toning"---it brought \$65. The several off-center Mercuries (which again were all dated in the 1916-20 years) sold in the \$35-\$95 range---with the mintmarked pieces in BU condition fetching the highest prices. The highlight of the Mercury dime errors was a double struck 1920 "the second strike perpendicular to the first at eleven o'clock; two full dates showing ---BU condition". The rare coin went to the high bidder at \$425.

Larger coins, of course, escape the mint in error form far less often than smaller ones. There were only four quarters in this auction sale:

An 1819 large size Bust type "struck 15% off-center; obverse Good, reverse Fair" \$120.

An 1899 Barber "with a semi-circular depression caused by another com not having been ejected fully--about uncirculated" \$150.

A 1919 Standing Liberty "20% off-center" in BU condition brought \$160 Another 1919 "struck on a planchet without a collar resulting in a oversized coin with a plain edge, brilliant uncirculated". This rare piece sold for \$375

The two half dollars included were

An 183(2) Bust type "struck 30% officenter, edge lettering complete. Fine condition" brought an impressive \$150

A 1918 Walking Liberty "struck 15" off center, plant edge, brilliant uncirculated and very rare" was awarded to 'he winning bidder at \$550'

1909	ASK  390.00 450.00 450.00 725.00 3S5 00 290.00 290.00 290.00 250.00 235.00
1908   1908   1908   1908   1909   1700	450.00 725.00 385.00 290.00 290.00 290.00 290.00 255.00 235.00 270.00 235.00
1998	450.00 725.00 385.00 290.00 290.00 290.00 290.00 255.00 235.00 270.00 235.00
1910   73.00 + 77.00   110.00   125.00   200.00   225.00   1914   175.00   195.00   335.00   375.00   650.00   1911   73.00 + 77.00   110.00   125.00   200.00   225.00   1915   188.00 + 170.00   230.00   220.	725.00 3S5 00 290.00 290.00 290.00 250.00 280.00 285.00 235.00 270.00 235.00 235.00 235.00 235.00 305.00 235.00 305.00 235.00 305.00 235.00 305.00 235.00 305.00 235.00 305.00 235.00 235.00
1912   73.00 + 77.00   110.00   125.00   200.00   225.00   1920S   OUPTE - OUPTE - DUTE     1914   75.00   80.00   125.00   140.00   225.00   225.00   1926   158.00   170.00   200.00   212.50   260.00     1914   75.00   80.00   125.00   140.00   225.00   225.00   1926   158.00   170.00   200.00   212.50   260.00     1914   75.00   80.00   125.00   140.00   225.00   225.00   1926   158.00   170.00   200.00   212.50   260.00     1914   75.00   80.00   77.00   110.00   125.00   200.00   225.00   1930S   DUTE - 4500.00	290 00 290 00 290 00 290 00 250 00 280 00 280 00 255 00 235 00
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1925-D   73.00 + 77.00   105.00   115.00   190.00   210.00   1933   OUOTE	335 00 250.00 280.00 255.00 235.00 235.00 270.00 235.00
1927   73.00 + 77.00   105.00   115.00   190.00   210.00   190.00   210.00   190.00   210.00   190.00   210.00   190.00   210.00   190.70   210.00   220.00   230.00   2350.00	250.00 280.00 255.00 235.00 235.00 
Common date "gems" (MS 65/70)   S5   NDIAN HEAD   1908 NM   200 00   205 00   215 00   222 50   230 00   219 08   225 00   230 00   230 00   230 00   240	250.00 280.00 255.00 235.00 235.00 
1908   92.00   99.00   170.00   190.00   435.00   485.00   1908.WM   200.00   205.00   220.00   240.00   240.00   1908.D   1908.D   425.00   470.00   875.00   950.00   1700.00   1900.00   1908.D WM   200.00   205.00   215.00   222.50   225.00   215.00   220.00   235.00   240.00   1908.D WM   200.00   205.00   215.00   222.50   225.00   235.00   240.00   1909.D   1909.D   1909.D   1909.D   1909.D   170.00   190.00   435.00   485.00   1909.B   275.00   300.00   600.00   675.00   1500.00   1   1909.D   465.00   1909.D   465.00   1909.D   425.00   475.00   1000.00   435.00   485.00   1909.D   425.00   475.00   1000.00   435.00   485.00   1909.D   425.00   475.00   1000.00   1100.00   2500.00   1909.D   425.00   475.00   1000.00   1100.00   2500.00   1910.D   200.00   205.00   215.00   222.50   225.00   2	255.00 235.00 700.00 000.00 270.00 235.00 235.00 235.00 235.00 305.00 235.00 305.00 235.00 305.00 235.00 305.00
1908.S   425.00   470.00   875.00   950.00   1700.00   1900.00   1900.00   1908.S   675.00   775.00   1600.00   1800.00   3250.00   1909.00   1909.00   1909.00   1700.00   190.00   435.00   485.00   1909/8   275.00   300.00   600.00   675.00   1500.00   1909.00   1909.00   435.00   485.00   1909.D   235.00   260.00   400.00   455.00   900.00   1909.0   450.00   450.00   450.00   2500.00   1909.S   1100.00   125.00   225.00   225.00   275.00   265.00   215.00   222.50   225.00   225.	000.00 270.00 235.00 235.00 235.00 235.00 305.00 235.00 235.00 305.00
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1911-S         125.00         145.00         235.00         + 260.00         575.00         635.00         1911-S         200.00         + 205.00         215.00         + 222.50         225.00         +           1912         92.00         + 99.00         170.00         190.00         435.00         485.00         1912         210.00         + 27.50         235.00         250.00         450.00           1913         92.00         + 99.00         170.00         190.00         435.00         485.00         1913-D         200.00         205.00         275.00         280.00           1913-S         145.00         165.00         350.00         395.00         1150.00         435.00         485.00         1913-D         200.00         205.00         275.00         280.00           1914-D         92.00         99.00         170.00         190.00         460.00         510.00         1913-S         250.00         280.00         475.00         750.00           1914-D         92.00         99.00         170.00         190.00         460.00         510.00         1914-D         200.00         215.00         425.00         325.00           1914-S         92.00         99.00         190.00 <t< td=""><td>235 00 500.00 305 00 235.00 825.00 360.00 238.00 235.00</td></t<>	235 00 500.00 305 00 235.00 825.00 360.00 238.00 235.00
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1914.S         92.00 + 99.00         190.00 + 210.00         480.00 + 530.00         1914.S         200.00 + 205.00         215.00 + 222.50         225.00 + 235.00           1915         92.00 + 99.00         170.00         190.00         435.00         485.00         1915         210.00 + 217.50         225.00 + 235.00         325.00           1915-S         165.00         185.00         450.00         875.00         975.00         1915.5         200.00 + 205.00         215.00 + 222.50         225.00 + 225.00           1916-S         145.00         165.00         425.00         470.00         825.00         915.00         1916-S         205.00 + 210.00         225.00 + 237.50         325.00	235 00
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<u>1929 1200.00 2200.00 2400.00 3400.00 3500.00 1920 205.00 + 210.00 225.00 + 237.50 280.00 + </u>	235.00 355.00 305.00
Common date "gems" (MS-65/70) \$10 INDIAN HEAD 1920-S 3500 00 5000.00 10,000.00 15,000.00	
1907 WE-per. 2200.00 4500.00 6200.00 1922-S 275.00 300.00 450.00 500.00 650.00	725 00 725.50
1907 no per.         175,00         195,00         375,00         415.00         675.00         750.00         1923-D         205,00         210.00         220.00         230.00         250.00           1908 NM         325,00         360.00         825.00         920.00         1750.00         1950.00         1924         200.00         205.00         215.00         215.00         215.00         +	275 00 222.50
1908 WM 158.00 + 170.00 210.00 + 230.00 320.00 + 355.00 1924-S 375.00 415.00 625.00 700.00 875.00	975 00 975 00 222.50
1908-S     365.00 + 400.00     1250.00 + 1400.00     2650.00 +     1925-D     500.00     560.00     950.00     1050.00     1900.00     2       1909     160.00 + 175.00     230.00 + 255.00     380.00 + 420.00     1928-S     350.00     390.00     600.00     675.00     975.00     1	2100.00 075 00
1909-S 165.00 180.00 290.00 + 320.00 525.00 1926-D 525.00 580.00 950.00 1050.00 2100.00 2	222.50 2350.00 125.00
1910-D 158.00 + 170.00 210.00 + 230.00 320.00 + 355.00 1927 200.00 + 205.00 210.00 + 215.00 + 1910-S 165.00 180.00 325.00 360.00 650.00 + 725.00 1927-D QUOTE QUOTE	222.50
	222.50
1911.5 275.00 305.00 850.00 950.00 1900.00 + — 1929 1500.00 — 3500.00 — 5000.00 1912 158.00 + 170.00 210.00 + 230.00 320.00 + 355.00 1930.5 5500.00 — 8500.00 — 8500.00 — 13.500.00 1912.5 175.00 195.00 390.00 425.00 925.00 + 1025.00 1931 4500.00 — 6500.00 9500.00	
1913 158.00 + 170.00 210.00 + 230.00 320.00 + 355.00 1931 D 4000.00 7500.00 11,000.00 1932 5000.00 8000.00 12,000.00	72
The more common date silver rolls were computed on a basis of silver bullion at \$4.28 per ounce.  CIRCULATED ROLLS  Earlier rolls average good, later rolls usually include high	har grades
BID ASK BID ASK BID ASK BID ASK BID ASK BID ASK BID	ASK
2.00	36.50
1909-P 8.50 9.50 1930-S 5.50 6.10 1939-D 112.50 120.00 1926-S 210.00 245.00 1940-D 37.00	41 00 39.00 36 00
1910-P 3.10 3.50 1931-D 80.00 87.50 1942-D 2.75 3.05 1927-D 35.00 39.00 1946-S 35.00 1910-S 200.00 220.00 1931-5 1000.00 1100.00 1942-P (II) 9.50 10.50 1927-S 24.00 27.00 1947-S 33.00	37.00 35.00
1911-D 95.00 105.00 1932-D 19.00 21.00 1943-P 8.25 9.00 1928-D 38.00 42.50 1955-D 37.50	35.00 40.00 34.00
1912-P 7.75 8.75 1933-D 62.00 - 67.50 1943-S 8.25 9.00 1929-P 17.00 19.00 1912-D 105.00 115.00 1934-39-P 1.10 1.25 1944-P 8.25 9.00 1929-D 31.50 35.00	
1912·S 285·00 315·00 1934·D 4.25 4.75 1944·D 9.50 10.50 1929·S 23.00 26·00 1913·P 4.35 4.75 1935·D 2.25 2.60 1944·S 9.50 10.50 10.50 25.00 28.00	49.00
1913·S 190.00 210.00 1936·D 2.00 2.25 1945·D 9.50 10.50 1931 P 31.00 35.00 1927·S 42.00 1914 P 5.00 5.60 1936·S 3.50 3.90 1945·S 8.25 9.00 1931·D 200.00 225.00 1928·S 44.00	46 00 48.00
1914 S 235.00 260.00 1937 D 2.00 2.30 1.49 3.75 4.10 1931 S 67.50 75.00 1929 D 47.50 1915 S 17.50 18.50 1937 S 2.40 2.75 1950 P 6.25 7.00 1934 D 25.00 28.00 1929 S 43.00	52 00 46.00
1915.5 200.00 220.00 1938.S 7.00 7.75 1951.S 5.75 6.25 1935.S 19.50 21.00 1934.D 36.00	43 00 38 00 37 00
1916-D 6.50 7 25 1939-S 1 90 2.15 1936-S 19.00 20.50 1935-D 36.00 1916-S 21.50 23.50 1940-D 1.65 1.85 DIMES 1937-D 20.50 22.00 1935-S 34.00	38 00 36.00
1917 S 6.75 7.50 1941 D 1.90 2.10 1938 D 27.50 30.00 1936 S 34.00	37 00 36 00 41 50
1918 S 6.00 6.75 1942 S 2 40 2 65 1916 S 63.00 70.00 1939 D 18.50 20.00 1937 S 37.00 1919 D 3 3 5 3.75 1943 P 1.20 1 3 5 1917 P 24.00 27.00 1939 S 20.00 21.50 1938 P 34.50	39 50 36 50
1920 D 4.65 S.10 1943·S 3.50 3.85 1917·S 24.00 27.00 1940 S 18.00 19.50 1939·S 37.00	36 50 39 50 37 50
1921 P     4 25     4 75     1954 P     1.55     1 75     1918 D     30.00     33.50     1949 S     18.50     20.00     1948 P     37.00       1921 S     17 00     19 00     1955 S     6.25     7.00     1918 S     25 00     28.00     1955 P     20.00     21 50     1948 D     36 00	39 50 38 00
1922 D 140 00 155.00 NICKELS 1919 P 22 00 24.00 1955 D 16.50 17 50 1949 D 33 00 1923 30 P 1 25 1 45 NICKELS 1919 D 50.00 55 00 1955.5 15.50 16.50 1949 D 34 00	35 00 36 00
1924 D 340 00 375 00 1934 D 10.00 11.00 20.00 2 QUARTERS 1950 P 34 00	39.50 36 00 36 00
1925 D 6 00 6 75 1935 D 8 6 0 9 25 1920 S 26 00 29 00 1932 P 37 00 39 00 1951 D 34 00 2 1928 S 3 00 3 3 S 1935 S 6 5 0 7 15 1923 P 19 00 21 5 0 1934 D 40 00 42 5 0 1952 S 33 00	36 00 35 00
1926 S 95 00 105 00 1936 D 6.50 7 15 1514 22.00 24 00 1935 S 36 00 38 00 1953 S 33 50	16 50 35 50 35 00
	90 00
1928 S 7 25 8 00 1937 S 8 50 9 25 1925 D 77 50 8 5 00 1937 S 80 00 84 00 1957 P 32 50 1929 D 2 25 2 60 1938 D(8) 8.50 9.25 1925 S 26.00 29 00 1938 S 37 00 39 00 1958 P 32 50	

5.66 ASK		1750 00 475 00 600 00	490 00 145 00 185 00	120 00			Spec	ific pi	rices fo	or cho	oice BU	early c	opper o	coins a	are im	possibl	e to rep	port, bid	ask level	5		- 20						290 00 290 00 305 00	
Ch. BU MS			440 00 130 00 165 00				ınfer	107 60	oins m	ay br	ing only		entage	of cu				otted or o		_		450.00		800.00 850.00 155.00	155.00 165.00 175.00	275.00 180.00 175.00	2200	250.00 275.00 275.00	275.00 155.00 400.00 165.00
MS-60 ASK			195 00 67 50 82 50				230.00	162.50	67 00 67.00 79.00	725.00 83.00 40.00	28 00 39 00 47 50	35.00 18.00	80 00 18 50 210 00		4.50	000 000 000 000 000 000	4 4 5.00 3 4 6.00 3 6.00 0 0 0	530.00 45.00 45.00	18.00	112.50	21.50 36.00 8.00	7.60 11.50 300.00 75.00	5	300.00	77.50 81.50 89.00	170.00 89.00 89.00	000	610.00 225.00 185.00 200.00	180.00 77.50  81.50
BID UNC N		1450.00 165.00 175.00	61 00	57.50 55.00	38 00 175 00 31 00	95.00	210.00	145.00	00.09	650 00 75.00	25.00 35.00 43.00	19.00 31.00 16.00	72.50 16.50 190.00		185.00	32.00 36.00 40.00	32.00 36.00 32.00	4 4 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	16.00 60.00 1050 00	100.00 100.00 27.00	32.00 7.00	6.75 10.00 270.00 70.00		300.00	70.00 74.00 80.00	150.00 80.00 80.00	000	pr 550.00 pr 200.00 165.00	70.00 200.00 74.00
ASK		105.00	30 00 42.50	29.50 28 00 35 00	26.00 125.00 20.00	72.00	500 00	110.00	44 50 46 00 56 00	565 00 61 00	13 00 14 50 25.00	12 00 14 50 10 75	50.00 11.25 162.50	\$280				280.00 26.00 28.00								91.50 41.50	000	125.00	10 10
8 ID		1200.00 95.00 100.00	75.00 27.00 38.00	26.50 26.00	110.00 18 00	65.00 65.00	460.00 125 00	135 00	40 00 41.50 50 00	500 00 55.00 18.00	11 50 13 00 22:00	10.50	45.00 10.00 145.00	\$255 ASK	3.00	200 200 200 200 200 200 200	23.00 20.00 17.00	250.00 23.00 25.00 9.25	25.00 500.00	30 00 50 00 15 00	28 9 00 3 00 3 00 9 00	2.50 4.00 5.50 6.500	ASK \$230	100.00	32.00 33.50 37.50	82.50 37.50 37.50	50.00 43.00	425.00 170.00 110.00 125.00	100.00 32.00 125.00 33.50
F ASK	ASK \$950	1200 00 42.50 46.00	42.50 17 00 28 00	14.50	17.00 82.50 14.50	47 00	340.00	82 00 96 00	31 00 32 50 39 00	390 00 44 50	6 75 9 00 17 00	10 25 6 25 6 25	29.00 29.00 6.75 125.00	O is	0.00			165 00 13 50 14 50								67.50 27.00 27.00		1 1 800	82.50 22.50 90.00 23.50
× ×	81D \$860	1050.00 38.00 40.00	38 00 15 00 25 00	13.00	15.00 75.00 13.00	42 50 42 50	300.000	75.00 88.50	28.50 29.50 35.00	350 00 40 00 12 00	9 8 50 00 00 00 00	00000	26.00	65 or 72/72). G	146 00	10 9 00 12 50 50 00	13.50 9.00 0.00	140.00 12.00 13.00 0.00 0.00 0.00	200.00 200.00 200.00	20.00	25.05 1.85	2.35	/2), G	60.00	20.00 21.00 24.00	60.00 24.00 24.00	32.00	375.00 145.00 90.00	75.00 20.00 80.00 21.00
ASK	10 69/68), G.V.C	1050 00 20.00 21.00	8.35 18.00	6.75	10.50 55.00 8 35	31.00	225 00 63.50	57 50 75.00	18.00 18.50 23.0	255.00 28 00	3 10 4 7 5 60 50	5.25	20.00 2.25 92.50	no 22-Plain, 55/	143.50	6.35 6.00 10.25	00.0 00.0 00.0 00.0 00.0 00.0 00.0 00.	77.50 8.00 3.75	122.50	3.35	24.50	1.95	o '77, '78 or 83,	24.00	12.50 12.50 14.00	44.50 14.00	21.00		61.50 12.00 61.50 12.50
V GI8	Complete set (n	950 00 18 00 19 00	13 50 7 50 16 00	6.00 5.50	9 50 50 00 7 50	27 50 27 50	200 00 58 00	52.50 67.50	16 00 16 50 21,00	230 00 25 00 7 00	2.75 4.25 8.50 5.00	1.85 1.65 1.65	18.50 2.00 85.00	Complete set (r				70.00 7.25 3.25 1.50				176	Complete set (r	21.50 24.00 10.50	10.50 11.00 12.50	40.00 12.50 12.50	19.00	330 00 115.00 60.00 67.50	55.00 55.00 11.00
E ASK												2 4 0 0 0 0			137.50	3.50 9.15 9.10	3.40 7.66 2.00 000	55.00 6.65 1.70 9.00	88 1.00 8.50 7.7	8 75 2.65	22.50 1.35 60	1.75		13.50	7.35 7.45 8.50	34.00 8.50 8.50	14,00	1 1 2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	35.50 35.00 8.50
BID FIN	IAN	850 00 7 75 8 25	5 50 4 50 10 00	3 25 3 25 50	5.25 32.50 4.25	00 61	130 00 45.00	41.00	10.00 10.00 14.50	175 00 17 00 3.50	3 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	3.00 8.85 7.5	15.50 1 10 73.00					50.00 6.00 1.50		8.00 2.40		1.55		12.00 13.50 6.75	6.75 6.85 7.75	30.00	12.50	100.00 100.00 50.00 55.00	47.50 6 75 31.00 7.75
D ASK	and IND	610 00 6 25 6 50	2.95 2.75 8.00	2 50 2 35 6 65	2.90 19.00 2.60	14 00	60 00 24 00	25.00 29.00 6.35	6.25 6.25 9.25	137.50 9.75 2.25	1 00 1 50 2.95 95	1,75	15.50 .85 .66.50		131.50	2.38 2.35 2.55 2.55	2.56 6.85 1.45 4.60	47.50 5.75 60 .60	64 60 65 7 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	7.75	2.00 21.50 1.25	135.00		9.25 10.00 6.00	6.00 6.00 7.75	26.00 7.76 7.75	9.50	60.00	47.50 6 00 25.00 7.75
018	EAGLE	650.00	2 65 2 50 7 25 +	2 25 2 10 5 00	17 00 2.35	12.50 12.50	21 50 17 00	22.50 + 26.00	8 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	125 00 8.75 2 00 +	2.65 2.65 50 50 50 50	1 50 4 45	14 50 75 60 00	CENTS			2.30 6.30 4.25	443 00.02 00.25 00.25 00.25		7.25		126.00	NICKEL	8.60 9.25 50	5.50 5.60 7.00	7.00	8.60	275 00 75.00 45.00	42.50 22.00 7.00
OD ASK	FLYING	575 00	2 65 2 50 6 75	2 05	13 00	11 75	19 00	19 50 25 00	5.50 5.50 7.75	120 00 7.75	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 000	70 60 00	LINCOLN	126.00	4 60 2.15 7 65	2.30 6.50 1.25 4.35	5.40 5.40 5.40		7 50 2 15		1.45				22.50		45.00	42.50 6.75 7.15
03		523 00	2 2 2 6 0 0 0	0000	11 50	0801	40 00	17 50 22 50	5,000 7,000	110 00 7 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	70 7 00 2 00 1 00		55 00		120 00	4 25 1 95 7 00	2 10 6 00 1 10 4 00	40 00 5 00 40 35	50 00 20 00 80 00	7 000	20 00 1.00 40	130		7 75 8 25 5 25	5.25 6.25 5.0	20 00 6 50	7 50	00 LY 1880 E)	ு மி மி
		10 m	98		1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	10, 00	1869 B	1872	2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	18°8 18°9	18884 BJ	1889 1899 1895 1895 1895 1895	TO 00 00		1909 SV DB 1909 SV DB 1909 -S	1917. 1911D	1912S 1913D 1913S	1914 1915 1915 0	1921-S 1922-P1	1923	1931-6 1932-6	1933-D 1955/55 1972/72		1865 rays 1867 rays	1869 1870	1872	75	2000 2000 2000 2000 2000 2000 2000 200	000000 000000 0000000 000000

	ASK		50.00 122.50 135.00 350.00	110.00	110.00	115.00	127.50 110.00 127.50	105.00 110.00 95.50	93.50	205.00		36.00 45.00 72.50	32.50	180.00	36.00	28.00	170.00	170.00	365.00	34.00 625.00 390.00	34.00 390.00 390.00	87.50 480.00 34.00	3.70.00 900.00	30.00 365.00 325.00	28.00 700.00 785.00	28.00 100.00 295.00	28.00 39.50 112.50	19.00 67.50 45.00	21.50 50.00 42.50		132.50	1000	0
	BID SU		45,00 110.00 120.00 310.00	100.00	105.00	105.00	115.00 100.00 115.00	95.00 100.00 88.00	85.00 90.00 85.00	185.00 + 465.00 +		34.00	29.00	160.00	32.00	1350.00	150.00	150.00	67.50 10,000.00 325.00 235.00	30.00 475.00 + 350.00	30.00 350.00 350.00	80.00 425.00 30.00	330.00 830.00 800.00	27.00 325.00 290.00	25.00 625.00 700.00	25.00 90.00 265.00	25.00 35.00 100.00	17.00 60.00 40.00	19.00 45.00 38.00		115.00	425.00 160.00 175.00 160.00	250 00 650 00
	ASK		22.50 52.50 57.50 260.00	145.00 57.50 67.50	55.00	58.00 56.00	67.50 52.50 61.50	47.50 50.00 42.00	45.00	110.00		20.00	18.00	22.50	20.00	13:50	50.00	82.50 105.00	36.00 170.00 135.00	15.00 180.00 125.00	16.00 160.00 135.00	40.00 280.00 16.00	150.00 425.00	14.25 145.00 112.00	12.50 95.00 300.00	12.50 47.50 112.00	12.50 18.00 45.00	10.00 22.50 19.00	10.00 20.00 28.00		83.50 89.50 127.50	1 வைவ 1	135.00 350.00
	8.0		20,00 47.50 52.50 230.00	130.00	50.00	52.00 50.00 50.00	60.00 47.50 55.00	42.50 45.00 39.00	37.00	100.00		18.00	16.00	20.00	18.00 45.00	800.00	45.00	75.00 95.00	32.00 5000.00 150.00	14.00 160.00 110.00	14.00 140.00 120.00	36.00 250.00 14.00	135.00 385.00	12.50 130.00 100.00	11.00 85.00 270.00	11.00 42.50 100.00	11.00 16.00 40.00	9.00 20.00 17.00	25.00 25.00			300 00 80 00 95.00	
ľ	ASK		9.25 34.00 38.00	31.50	34.00	37.00 35.00	40.00 34.00 36.00	31 00 31 00 26 00	24.50 76.00 24.50	67.50 215.00		14.00	10.00 55.00	12.50	11.50	00.7	23.50	45.00 50.00	21.80  51.50 56.00	8.50 72.50 50.00	8.50 54.50 54.50	23.50 170.00 8.00	54.50 185.00	7.25 57.50 40.00	5.65 61.50 140.00	21.50 40.00	10.00 14.50	8.00 6.75	4.50 6.75 13.60		39.00	41.00 61.50 45.00	010
	81D		8.00 30.00 34.00 200.0	105.00 29 00 35 00	30.00	33.00 0.00 0.00	36.00 30.00 32.00	26.00 28.00 23.00	22.00 25.00 22.00	60 00 190 00		12.50	9.00	11.00	10.00 25.00	52.50 6.00 500.00	21.00	40.00 45.00	19.00 2150.00 55.00 50.00	7.50 55.00 45.00	7.50 49.00 49.00	21.00 150.00 7.00	165.00	60.00 36.00	5.00 55.00 125.00	5.00 19.00 36.00	5.07 9.00 13.00	7.00	12.00		1000	150.00 37.00 55.00 40.00	വവ
	ASK	0	4.50 18.00 20.00 190.00	91,00	18.00	19.00	23.50 18.00 21.50	13.60 14.50 12.00	13.50	32.50 127.50	ASK \$180	9.50	5.75	7.25	18.00	2.85	13.50	28.00	0000	45.00 35.00	38.00 36.00	11.50 82.50 3.90	30.00	3.65 35.00 23.50	2.50 40.00 89.50	2.50 13.50 21.50	5.50 5.65 5.55	2.25 3.90 5.00	2.26	300		20.00	
2	<b>X</b>	ASK \$15	4.00 16.00 170.00	82.50 16.00	17.50	18.00	21.00 16.00 19.00	12.00 13.00 10.60	11.50	29 00 115.00	r 81D \$150	7.50	5.25	6.50	16.00	350.00 350.00	12.50	26.00 25.00	7.50 000.00 32.00 28.00	3.60 40.00 31.00	3.60 34.00 32.00	75.00 3.50	4.00 27.00 80.00	3.25 31.00 21.00	2.25 36.00 80.00	2.25 12.00 19.00	2.25 5.00 5.00	2.00 3.50 2.25	2.00 5.50 5.50	ASK \$		100 00 18.00 32.00 21.00	
ŀ	ASK	G 81D \$145	2.80 11.50 12.50 160.00	10.75	11.50	12.00	13.50 9.50 12.00	5 25 4 20	4.50	6.10 53.00	18/17), G/bette	6.25	34.00	35.00	3.40	1.65	7.00	20.00	3.10 550.00 22.00 18.00	1.25 25.00 16.00	1.25 22.50 15.00	3.90 40.00 1.15	1.75	1.15 20.00 10.00	.85 20.00 27.00	.85 6.00 4.60	.90 2.80 1.40	2.50	.75 .85 .00 .00	/G 8ID \$270	6.75 9.00 43.50		
	810	nplete set, G-V	2,50 10.00 11.00 145.00	61.00 9.50	10.00	10.50 9.60	12.00 8.50 10.50	4.25 4.75 3.70	3.50	5.50 48.00	mplete set (no	5.50	30.00	4,00 31.00	3.00	1.40	8.00 5.25	18.00 15.00	2.75 590.00 19.50 15.00	1.10 22.00 14.00	1.10 20.00 13.00	3.50 36.00 1.00	1.50 16.00 35.00	1.00 18.00 9.00	.70 18.00 24.00	.70 5.25 4.00	.75 2.50 1.20	2.25	.66 70 7.5 7.5	omplete ret, G-\	6.00 8.00 39.00	7.00 22.00 12.00	
t	ASK	Ŝ	1.85 5.76 8.10	51.00	6.10	6.25 6.25	8.35 5.00	2.25 2.50 1.30	1.50	2.10 34.50	ŝ	-	-	-	-	-	_						-						.46 .45 .2.76	ŭ	4.00		
1	81D		1.65 6.00 7.25 30.00	46.60 6.25 8.50	5.50	5.65 5.65 5.60	7.50 4.50 5.75	2.00 2.25 1.10	1.25	1.85 31.00		2.50 4.25 6.25	23.00	3.25	1.75	.80 .80 .00.00	3.50	0.00 0.00	1.10 295.00 5.75 6.00	.50 7.00 4.50	4.50 3.10	1.00 14.00 5	3.50 6.75	.45 6.25 3.25	.35 5.25 7.25	1.30 7.5	.40 .85 .70	35 75 85 85	.35 .35 .00 .00		3.50 5.75 26.00		
l	ASK		1.60 4.50 5.10 100.00	29.00 4.25 6.25	3.10	3.10	4.75 1.85 2.25	. 70 . 70 . 50	OR C	28.00	S		<u> </u>	3.00	-	<u> </u>						9.75						-				3.60	
	018		1.35 4.00 9.1 9.1	26.00 3.75 5.50	3.35	2.75 2.25	4.25 1.60 2.00	65	40	.50 .60 .500 +	NICKEL	3.75	1.95	2.70 16.50	1.20		2.10	3.15 2.76	90.00 3.35 2.75	3.25	2.75 1.50	8.75 8.30	3.25	3.00 1.30	1.75	.65	.50	.50	30 2.25	IMES	1010	3.25 9.00 5.00	00
	ASK	EKIYN	1.40 4.00 79.50		-				.40		FFAL0	1.70 3.66 4.75	1.95	2.60 16.25	1.00	.50	3.20 1.90 50	2.96 2.50	140.00 3.20 2.50	3.10	2.25 1.15	7.75	3.00	2.35	1.30	.60	50	.50	22.35	RBER D		2.80 6.75 4.50	
0	3   =	LIB	1.25 3.50 4.00 72.00	3.00	2.25	2.25 1.90	3.25 1,25 1.50	45 	.35	.45	BU	1.50 3.25 4.25	101	144	3.35	.40	1.70	2,65 2.25	25.00 2.85 2.25	30 2.75 1,50	.30 2.00 1 00	5.75 	1 25 2 40 2 55	2.10	1.10	.50	40	40	1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	BA		2 60 6.00 4.00	
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\$ \$ \$ \$ \$ \$ \$	660 00	3	245 00	00 003	80	225 00	26	00000	196.00	185 00		n 1	180 00	145.00	170.00	150.00	150.00	137.50	150.00	235.00	190.00	132.60	145.00	145.00	IU K	225.00 137.50	S	BANDS	30.00	2400.00 56.50	35.00 180.00 67.50	92.50	140.00	250.00 340.00	31.00	1500.00	30.00	235.00	50.00	330.00	190.00	29.00	320.00	225 00	37.00	40.00	70 00	185 00 2900 00 11 50
Ch 8U M	45000	87500	220 00	420.00	260 00	250 00	276 00	275 00	175 00	800.00	250.00	400.00	160.00	130.00	150.00	135,00	135.00	120.00	136.00	210.00	180.00	150.00	130.00	130.00	115.00	200.00 120.00	115.00	71.1	26.50	2100.00	31.00	82.60	125.00	225.00 300.00	130.00	1350.00	27.00	210.00	45.00	450.00 295.00	170.00	375.00	285.00 +	200.00	33.00	36.00	62.50	165.00 2600.00 10.00
MS-60 ASK	00 330	500 000	105 00	225.00	140.00	125.00	140 00	140 00	105 00	100 00	125.00	160.00	195.00	88.50	100.00	88.50	888.50	80.00	105.00	112 00	100 00	95.00	83 50	83.50	77.50	105.00	77.50	i,	26.00	1700.00	135.00	57.50	88.50	195.00	25.00	1350.00	170.00	177.50	40.00	360.00	125.00	310.00	195.00	165.00	19.00	30.00	52.50	135.00 2400.00 8.00
U	00000	450.00	95,00	200 00	125.00	110 00	125.00	125.00	95.00	360.00	110.00	140.00	175 00	80 00	90.06	00.00	80.00	72.00	95.00	100.00	95.00	85.00	75.00	75.00	70.00	95.00	70.00	ć	2.00	1500.00	120.00	62.50	00000	175.00	22.00	1200.00	22.00	160.00	36.00	185.00	110.00	22.00	175.00	150.00	17.00	27.00	110.00	120.00 2100.00 7.00
AU ASK	00 000	280 00	0 90	170.00	140.00	52.50	40 00	5150	50.00	250.00	57.50	37 00	82.50	36.00	36.00	37.00	36.00	00.75	37.00	38.00	49.50	42.50	36.00	31.50 36.00 100.00	31.50	36.00 3.50 33.00	31.50		15.50	1200.00	13.00	32.50	41.50	85.00 89.50	13.00	700.000	13.00	22.50 82.50	20.00	210.00	12.50	12.50	76.00	91.50	16.00	13.00	25.00	56.00 800.00 4.25
BID	00000	250.00	40.00	135.00	125.00	36.00	47 50	2200	32.00 45.00	220.00	52.50	33.00	75.00	32.00	32.00	33.00	32.00	30 00	33.00	34.00	32 00	38.00 28.00	32.00	32.00 32.00 90.00	28.00	32.00 40.00 29.50	28.00	205	14.00	1050.00	12.60 70.00	29.0C	37.50	77.50	11.50	700.00 700.00 625.00	11.50	20.00	18.00	190.00	50.00	150.00	67.50	82.50 36.00	14.00	11.50	22.00	50.00 725.00 3.75
XF ASK	-	200.00	23.50	89 50	37.00	35.00	36.00	39 00	24.75	107.50	39 90	18.50	42.00	18.00	18.00	15.00	18.00	17.00	24 50	28.00	30.00	23.50	17.50	17.00	16.00	18.00 21.50 17.00	16.00	S ASK	8	785.00	6.25	22.50	10.00	39.50	5.50	475.00	5.00	9.25	23.50	83.50	19.00	56.00	22.50	50.00	8.50 8.50	5.75	35.00	18.00 305.00 2.80
018		180.00	21.00	75.00	33000	31.00	31.00	35.00	16.00	97.50	35.00	16.50	38.00	16.00	16.00	17.00	16.00	15.00	22.00	25.00	27.00	20.06	15.50	4 C C C C C C C C C C C C C C C C C C C	14.00	16.00	14.00	etter 81D \$18	7.50	10.50	5.50 40.00	10	er ichu	0 00 0	20.00	מינות	מוני	7 00	7.00	75.00	17.00	50.00	20.00	15.00	7.50	dia m	0	16,00 275.00 2.50
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810		130 00	12.00	55.00 50.00	21 00	16.00	16 00	18.00	0008	70.00	16.00	37.00	25.00	00.00	11.00	6.50	6.25	6.50	12.00	14.00	15.00	10.00	5.00	25 4 25 25 000	4.25	6.00 7.00 4.25	4.25	Complete set	4.00	510.00 +	15.00	10.00	00.9	17.00	2.65	225.00	00	3.25 10.50	3.00	37.50 9.00	2.50	19.00	6.25	17.00	2.00	2.25	15.00	5.50 175.00 1.30
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810		45.00 85.00	18.00	39.00	34 00	7.00	00 7	8.00	3.10	50 00	8 800	2 25	17 50	2.50	3.00 +	3.00	2.75	2.85	6.75	8.00	2.50	4.25	2.15	1 50	1.50	3.75	1.50	M	1.60	375,00 +	1.20	4.25	2.00	8.50	1.25	67.50	3.75	3.75	1.50	12.50	1.10	7.25	2.28	2.00	2.00	1.05	2.00	2.25 128.00
, C ASK		34 50	14 50	30 00	26.00	4.75	4.50	5.25	1.65	29 00	4.75	1 16	13.00	1.35	1.70		1.25	1.30	3.50	1 70	4.50	1.90	1.15	.60 1.15	09.	1.30	09.			305.00				3.65 3.65 3.85 3.85		51.00	1.75	1.75		5.75		3.10			1.25			2.00 121.50 .70
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	Ch. 8U		275.00 300.00 350.00	275.00 300.00 325.00	275.00 300.00 315.00	315.00	286.00 900.00 1950.00	850.00 460.00 450.00	425,00 450.00 425,00	450.00 325.00	7000.00 376.00 400.00	375.00 500.00 400.00	385.00 300.00 285.00	275.00 275.00 300.00	275.00 275.00 625.00	275.00 1000.00 300.00	315.00 + 376.00 300.00	350.00 900.00 400.00	275.00 750.00 270.00	310.00 275.00 275.00	FULI Ch. 8	280.00 280.00 300.00	285.00 385.00 350.00	300.00 450.00 13000.00	325.00 275.00 1150.00 +		685.00 + 275.00		230.00 240.00 650.00	240.00 310.00 1650.00	240.00 500.00 250.00 230.00
	S-60 ASK		180.00 195.00 235.00	180.00 195.00 205.00	180.00 1975.00 195.00	180.00	180.00 450.00	425.00 270.00 235.00	235.00	245.00 190.00	205.00	210.00 270.00 225.00	215.00 190.00 186.00	180.00	180.00 180.00	180.00 500.00 190.00	190.00 200.00 190.00	210.00	180.00 415.00 180.00	200.00 180.00 180.00	4S-65	1600.00 195.00 200.00	130.00	135.00 205.00 	135.00	130.00	360.00	135.00	125.00 125.00 125.00	125.00	125.00 125.00 125.00
	BID UNC M		160.00 175.00 210.00	160.00 175.00 185.00	160.00 175.00 175.00	160.00 175.00	160.00 400.00	385.00 240.00 210.00	210.00	220.00 170.00	3800.00 185.00 200.00	190.00 240.00 200.00	195.00 170.00 165.00	160.00 160.00 170.00	160.00 160.00 250.00	160.00 450.00 170.00	170.00 180.00 170.00	190.00 550.00 180.00	160.00 375.00 160.00	180.00 160.00 160.00	Ch. 8U h	1400.00 175.00 180.00	115.00	120.00 185.00 5750.00	140.00 120.00 400.00	115.00 185.00	325.00 115.00	120.00	110.00 110.00 110.00	110.00 125.00 1000.00	130.00 110.00 110.00
l	ASK							140.00 180.00 96.50	+			-		-				94.50 265.00 89.00			09-81	1250.00 125.00 135.00	91.00	000	000	225.00 77.50 105.00	152.50	77.50 83.50	72.00	72.00 83.50 525.00	72.00 72.00 72.00
١	BID AU		78.50 85.00	77.50 90.00	79.00 85.00 85.00	77.50	79.00 130.00	125.00 160.00 87.00	85.00	82.00	1450.00 + 80.00	100.00	90.00 81.00 77.50	75.00 80.00	75.00	76.00 140.00 80.00	85.00 80.00	85.00 240.00 80.00	75.00 175.00 75.00	75.00 75.00 75.00	ONO NO	100.00 110.00 120.00	70 00 82.00 78.00	75.00 85.00	75.00 75.00 200.00	200.00 70.00 95.00	135.00	75.00	65.00 65.00 65.00	65.00 75.00 475.00	65.00 72.00 65.00 65.00
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I	BID XF	ASK \$640	37.00	36.00 43.50 47.50	37.50 41.00 41.00	36.00	37.50 51.50	50,00 67.50 42.50	41.00	4 5 00 39 00	350.00 + 37.00 +	85.00 55.00	43.50 38.50 36.00	3 3 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	35.00	35.00 75.00 37.00	37.00 40.00 38.00	40.00 115.00 38.00	35.00 95.00 35.00	40.00 35.00 35.00	81D \$385 AU	925.00 75.00 80.00	50.00 50.00	45.00 47.50	38.00 45.00 125.00 +	125.00 40.00 65.00	38.00	45.00	35.00 35.00 40.00	35.00 45.00 200.00	35.00 40.00 35.00 35.00
	ASK	G 81D \$585	15.00	14.50	16.50 18.00	14.50	16.50 29.00	29.00 36.00 20.00	18.00	23.50 16.50	635.00 16.00	27.50	21.50 17.00 14.50	14.00	14.00	14.00 42.50 15.00	15.00 17.00 16.00	17.00 50.00 17.00	14.00 50.00 14.00	18.00 14.00 14.00	5 \cdot G	888	000	000	000	000	88	000	0000	888	
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l	ASK	ပိ	5.25 8.50	8.50 8.50	6.75 6.75	5.26 6.75	5.75	12.50 19.00 9.00	8.50	11.50	000 K	12.50	11.50 7.85 5.25	. O O O	00.00	5.00 27.00	5.50 7.50 6.75	6.75 20.00 6.00	21.50	5.00	Ö	645.00 21.50 22.50	12.60	14.60	19.50	8.50 24.50	49.50 7.85	8.10 24.50	0000	00.01 00.00 00.00	5.00 5.00 200
į	FINE 810		7.50	4.75 7.50	6.00	6.00	5.15 10.50	17.00 8.00	7.50	13.00 10.00 5.50	53.00 50.00 5.00 5.00	11.00 11.00	10.00 7.00 4.75	6.50 4.50 6.50	4.50	24.50 24.00 5.00	5.00 6.75 6.00	18.00 5.40	19.00	6.75 4.50 4.50	ARTERS	390.00 19.00 20.00	17.00	13.00	10.00 17.50 56.00 +	55.00 7.50 22.00	13.00 45.00 7.00	65 Du 7.25 22.00	4.50 7.00	4.50 9.00 24.00	4.50 6.00 4.50
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ı	NG NG	QUARTI	2.35	2.35 + 3.00	2.45	1.60	1.75	6.50 11.50 4.00	2.30	7.50 4.50 2.25	55.00 1.90 7.90	6.00	3.00 1.80	2.00	1.25	1.25	2.75	2.50	1.25	3.00 1.25 1.25	G LIBER	8.50 9.50	7.00 13.50	8.50 11.00	13.00 13.00 4.00 4.00 5.00 4.00	4.00 16.00	33.00 3.75	3.75	1.60	4.00 8.00	1.60 1.60 1.60
	ASK	ARBER	2.25	2.25	2.25	1.30	2.80	3.90 8.00 2.25	1.90	5.00 2.50 1.70	m 	3.60	3.35 2.25 1.70	1.70	1.15	6.10	1.85	1.85	9.00	31.10	NO	5 275-305 4 6.25 7.00	7.00 4.25 9.00	3.90	4 50	3.10	3 00.26.00	10 75	1.75	1.40 1.95 4.25	115 115 115
	GDOD	8	2.50	2.00 2.00 + +	1.25	1.15	1.25	3.50	2.50	4.50 2.25 1.50	15.00 +	3.25	2.00	1.50	1.50	5.50	1.65	1.60	8.00	0001	Syldda	1. 4.0	3.50		3.00	2.65 2.65 8 9.00/VG11	-	2 50 9 00	50000	1.29 1.00 1.75 3.75	00000
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	. o 4	145 00 125 00 125 00 125 00	MS-60 295.00	450.00 305.00	450.00	310.00	295.00 310.00 360.00	335.00 600.00 500.00	500.00 500.00 450.00	335.00 8 4 10.00 9 2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	310.00	310.00	565.00 600.00 305.00	295.00 340.00 310.00	295.00 295.00 310.00	296.00 295.00 310.00	450.00 310.00 475.00 305.00	320.00 305.00 295.00 305.00	350.00 350.00 390.00	565.00 335.00 525.00	295.00 295.00 295.00		180.00 135.00 350.00	52.50 190.00 216.00 375.00	140.00 170.00 340.00	620.00 1000.00 1200.00	125.00 700.00 675.00	1350.00	260.00	170 00
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#### AND COMPLETE SERIES PRICING GUIDE

### DECEMBER - 1976

Vol. I No. 5

Single copy price: \$2.00

# A study of the



# UNITED STATES TWO-CENT PIECE

by Mike Kliman, guest columinst

The Two-Cent piece is one of the shortest-lived-and least collected-of all United States coins. It was a product of the Philadelphia mint in an era when a number of other denominations were making their debut and at a time when design changes were a common occurrence. The new "small cent" had been introduced in 1857, had been redesigned in 1859, again in 1860-with an alloy change in 1864. The Three-Cent piece of the new nickel alloy became a reality in 1865---at a time when the silver version of this denomination was being minted in only very limited almost "collector only" quantities. The first Five-Cent piece was produced in 1866 (with a design change in 1867) and, of course, the period beginning in 1853 and continuing through 1866 was noted for numerous changes in design for dimes, quarters, halves and dollars as well as the various gold denominations. No wonder that the Two-Cent piece was more or less "lost in the shuffle"!

The earliest appearance in concept of the Two-Cent was in 1836. At that time the first patterns were created at the demand of then Secretary of the Treasury Salmon P. Chase. Regular minting of this denomination began in 1864 and continued without interruption through 1873. Over the past ten years I have studied and catalogued the numerous varieties of each of the various years and the complete presentation of this and much other important information about the series is scheduled to be released in book form early in 1977. The following is a preview of this first extensive examination of the Two-Cent series

An interesting fact about the Two-Cent series is that the earlier issues were coined from planchets produced from recalled and melted half-cents. The alloy composition rapidly underwent oxidation and full original red specimens are very scarce—the relatively few extant pieces having been mostly saved by collectors during the year of issue. It should be noted that fully struck MS-70 pieces are worth at least 60% more than the current levels for part red coins in the MS-65 range-with the later dates in this rare condition commanding even greater

The 1864 "small motto" variety is the third scarcest circulation strike issue in the series--after the 1865/4 and 1869/8 overdates. There are two die varieties known--one for the business strikes and the other having been used for proof production. (The last recorded sale of a proof was by private treaty only a few months ago. This sale is reported at \$12,000! Only seven to ten "small motto" proofs are known.) The business strike issue of this variety currently trades at around \$375-\$400 for MS-60 specimens to over \$900 for choice MS-65/70 pieces. The appearance today of a gem MS-70 "small motto" at a major auction would almost certainly set a new record.

It must be mentioned that early strikes from non-proof dies are occasionally offered as proofs. Distinguishing proofs from non-proofs is often quite a problem. In discussing the matter with fellow numismatist Walter Breen, the conclusion was reached that unless a particular die characteristic exists only in the proof die there

will always be a question as to whether a coin is or is not a proof.

The two largest mintages in the series are 1864 "large motto" and 1865—thus far thirty die varieties have been catalogued for the 1864 and twenty-one for the 1865. It is almost certain that the interest created by the publication in 1977 of the in-depth examination of this series will result in even more varieties being discovered. Both 1864 "large motto" and 1865 specimens currently are worth from \$110-\$125 in MS-60 condition to as much as \$300-\$350 for full red pieces. It is these two dates which are most often available in the ultimate condition and, as a result, are usually the dates found in type sets. The 1864 "large motto" proof however, is the lowest mintage of the series of proofs with only one hundred or so pieces estimated. Prices, of course, depend upon the state of preservation; choice full red specimens are worth at least \$650—with toned but hairline-free pieces worth \$350-\$500 according to color. This, of course, is by far the scarcest proof in the series (except for the "small motto") and, in the opinion of the author, is still under-priced in relation to its elusiveness. The 1865 proof is far more plentiful and falls more or less into the current \$375-\$415 range for nice MS-65 coins. Gems are still worth \$525 or more!

The 1865/4 overdate is the second rarest overdate of the series. The coin has been discussed for a number of years and is the result of a 5 having been cut over the 4 of a regular 1864 "large motto" die. Presently the price ranges from \$185 in MS-60 condition to \$850 or more for full MS-65/70 pieces. No overdate proofs were minted. It should be mentioned that one regular 1865 die had a recut 5 which is often mistaken for the overdate. Caution is advised when buying this coin.

The 1866, 1867 and 1868 Two-Cent pieces had similar mintages of around two million each—a far cry from the respective nineteen and thirteen million mintage figures for the "large motto" 1864 and 1865 issues. At this point ten die varieties have been catalogued for both the 1866 and 1867 issues and sixteen for the 1868. The realistic price structure for these three relatively scarce mint state issues ranges from \$150-\$175 in MS-60 condition to over \$500 for fully struck full red specimens. Non-impaired proofs currently are worth \$300-\$600—again according to the state of preservation and to color.

A major variety which has escaped the notice of many collectors is the "double die" of 1867. Here a shifted hub is noted and both the motto and wreath are visibly doubled. This piece is considered to be valued between \$200-\$800 for mint state pieces. No proofs are known.

The 1869 issue is only slightly more scarce than the 1866-68 with a mintage of one and a half million. (Again, ten die varieties have been listed.) Prices for both business strikes and proofs are currently more or less in line with these earlier issues. The 1869/8 overdate, however, is the rarest issue of the entire series—no full red specimens have yet been seen by the author. This rare piece is now valued in the \$500 for MS-60 to \$1000 for part red pieces; a gem MS-70 specimen, if it exists, would create quite a stir at a major auction and the resulting sale price would probably be very impressive!

With the five known die varieties of 1870 and the seven catalogued varieties of 1871 we come to the beginning of true scarcity in the Two-Cent series. The current price levels range from \$200-\$225 for MS-60 pieces to at least \$500 for the seldom encountered full original red coins. Proofs, however, are priced in the same \$300-\$600 range as the earlier dates. This price range is for pieces without impairments such as noticeable hairlines nicks or scratches; the higher end of the price scale, of course, is for full red gem pieces while the lower end covers pieces with various amounts of original colors and natural toning.

(Continued on page two)



## **AUCTION** TRENDS

Three major auction sales recently took place in Los Angeles during the short span of only eleven days—ten lengthy sessions with an average of six hundred to eight hundred lots each! Many of the major dealers in the country attended these span of only eleven days—ten lengthy sessions with an average of six hundred to eight hundred lots each! Many of the major dealers in the country attended these auctions, bidding in competition with collectors and investors from the area as well as many who had "flown in" for the occasion. At least several of the potential buyers were hoping that the sheer volume of coins being offered would result in an abundance of bargains. But no such luck! Bidders were "on their toes" from the first session of the Abner Kreisberg "Quality Sales" auction which began November 8—thru three sessions of the Bowers and Ruddy Galleries auction (which was held in conjunction with the Greater Los Angeles Coin Convention) and thru the last session of the Superior Stamp and Coin Company auction on November 18. (Please note that the following prices realized are coded "K", "B & R" and "S" to denote at which of the above auctions the particular coins were sold.)

Properly graded coins in all areas were bringing top prices—with particular emphasis, as usual, on "choice" and "gem" specimens. Interest in quality, if anything, is still on the increase! Defect-free early material in any grade was also enjoying very competitive bidding, along with "dated" coins from the three Barber series thru Buffalos, Mercuries, S.L. quarters and W.L. halves.

Take a look at the prices realized for a few common date coins which were offered at these recent auctions in truly "gem" condition:

1857 Flying Eagle cent - "Gem Brilliant Uncirculated; prooflike surfaces with square proof-style edges; needle sharp strike—an MS-70 coin". This exceptional specimen brought \$950! (B & R)

1860 Copper-nickel cent - "Gem Brilliant Uncirculated; fully prooflike fields". Another exceptional piece—which realized \$250! (B & R)

1893 Indian Head cent - "Gem Uncirculated; impossibly beautiful indescent gold-green toning; needle sharp strike". This common date coin in what is definitely not a common condition sold for what certainly must be a record-setting \$125! (B & R)

(Continued on page two)

#### MONTHLY SUMMARY and COMPLETE SERIES PRICING GUIDE

P.O. BOX 2308 · HOLLYWOOD, CALIFORNIA 90028

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THE COIN DEALER NEWSLETTER reports the national coin market on a weekly basis and the MONTHLY SUMMARY and Complete Series Pricing Guida raports on those areas covered on a monthly basis. Under the present system, it is impossible to monitor all transactions or offars to buy and sell, but the broad information sources of the CDN publications make them a vary accurate raffection of the market.

INVESTORS NOTE: the prices in the CDN publications are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

A STUDY OF THE UNITED STATES
TWO-CENT PIECE (Continued from page one)

Perhaps the most noteworthy coin in the entire series is the issue of 1872. While not yet commanding the prices of its 1873 "big brother", the 1872 is undoubtedly the major "sleeper" of the series. So far only three varieties have been seen-all with the same obverse die. Most individuals are unable to distinguish proofs from uncirculated pieces due to the fact that the uncirculated 1872 is almost always coined from the proof die on a business strike planchet. Thus, while the piece may have many proof characteristics (sharpness of strike and squared sharp rims) the surface does not carry the full mirrorlike surface of a proof. Often proofs of this date will be offered for sale as "choice prooflike uncirculated" because of the rarity of full MS-65 or better uncirculated pieces. A specialist, however, can rapidly tell the difference. Again care is urged when buying this coin in uncirculated condition. Prices for truly uncirculated 1872's range from \$600 to well over \$1200; the proofs are worth \$450-\$800---both prices ranges, of course,

depending upon quality. It is estimated, by the way, that no more than a few dozen true uncirculated 1872 Two-Cent pieces are extant!

The issue of 1873 is a "proof only" issue. The original coinings were made from the "closed 3" die and are a bit more scarce than the later restrikes which were from an "open 3" die. The values of these proofs range from \$750 to \$1250.

No mintage figures for proofs are given in the Guidebook except for 1873. The compilation of the number of proofs for the earlier years is at best an educated guess—based upon the number of sets recorded as struck for the various years and the totals for extras which would have been sold apart from sets. The following are the proof mintages as estimated by one of my associates, Maurice Rosen, who has thoroughly researched the Two-Cent series. (The total proof mintage is based upon a figure of 7,160+ for all years---with an approximate gross total of 8000.) Many of the unsold proofs as well as business strikes were melted with other obsolete minor coinage under the Act of March 3, 1871. In fact, as noted in "Fractional Money" by Neil Carothers, 1903, John Wikey & Sons, Inc., page 302-some fifteen million of the forty-five million six hundred thousand Two-Cent pieces were presumed to have been melted. These proof mintage figures are important to the collector who is attempting to assemble a complete set of Two-Cent proofs:

1864 "small motto"	7 to 10
1864 "large motto"	100+
1865	500+
1866	725+
1867	625+
1868	600+
1869	600+
1870	1000+
1871	960+
1872	950+
1873 original (closed 3)	600
1873 restrike (open 3)	500

As to the survival of these proofs, one can only assume that it falls within a range of 40% to 70%-with the earlier dates at the lower end of this scale.

Worth noting among the many interesting facts about the Two-Cent series is that during government melting of Indian cents and Two-Cent pieces in late 1942 or 1943, the pieces destined for destruction were first put through roller dies which stamped the word "REJECTED" across the coin. The coins were then rekegged and sent to the brass mills in Tauton, Mass. for melting and subsequent production of brass sheet. Some of these coins escaped the melting furnaces and are extant today!

This short article has only covered some of the highlights of a very interesting coin. These and other pertinent facts regarding the largely overlooked Two-Cent series including a complete pricing guide will be contained in the previously mentioned book scheduled for release early in 1977!



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#### **AUCTION TRENDS**

(Continued from page one)

1867 Two-Cent piece - "Gem Uncirculated with traces of proof surface". Again a common date---the price realized was \$340! (K)

1917-P Buffalo nickel - "Gem Brilliant Uncirculated; full strike". This coin fetched \$60 against the current teletype bid of only \$33. (B & R)

1923-P Mercury dime - "Gem Brilliant Uncirculated; MS-70". Redbook on this coin is \$25---this superb specimen sold for \$95! (B & R)

1906-O Barber quarter - "Gem Uncirculated; virtually an MS-70 coin with superb surfaces and attractive toning". Recognized as only slightly better than a common date with a Redbook listing of \$260, this piece brought \$700! (K)

1925 Standing Liberty quarter - "MS-65 with a fully struck head; a gem!" This is perhaps the most common S.L. quarter with a full head---the winning bidder paid \$310 (the present teletype bid is \$230). (S)

1929-D Walking Liberty half dollar - "Gem Brilliant Uncirculated". While not a "common date", this is also not an especially tough coin to locate---however, in gem condition this particular specimen realized \$350! (B & R)

1926 Twenty-dollar St. Gaudens - "A gem MS-65+"---sold for \$370. This date is one of the most common dates which are regularly traded in "average unc" and "BU" condition. This coin, however, was one of the seldom encounted gems. (S)

These very impressive prices give an excellent indication of what "common

and "BU" condition. This coin, however, was one of the seldom encounted gems. (S)

These very impressive prices give an excellent indication of what "common dates" in an uncommon condition are bringing at major auctions. The above listed pieces are not simply "choice" coins—they are exceptional. It is obvious that when true quality is at stake, price becomes a secondary consideration to the buyer who wants "the very best"! The collector or collector/investor with a thorough knowledge of what to look for when selecting gem material—and, of course, time and patience, can locate coins of the same quality as those listed above for considerably lower prices. Bourse tables—especially at small shows—and smaller auctions are often sources of an occasional "gem" at a very reasonable price. Your local coin shops, too, can become a supplier to you of such material—particularly if you establish a working rapport with a dealer or two.

Another area which deserves particular mention is coins which are extremely elusive in choice to gem condition but which carry very nominal "Redbook" listings in relation to their true rarity in full mint state condition. A few examples of coins in this category which were included in these recent auctions are:

1863 Three-cent silver. This date was represented in two of the auctions in full

1863 Three-cent silver. This date was represented in two of the auctions in full mint state; this is a date which is rarely encountered in other than proof condition—and bidder competition was commensurate with this scarcity. One "MS-60" specimen realized \$475 (K) and the other, a full "choice MS-65" piece brought \$700! (S) The Redbook listing for this date is \$385. It should be mentioned that all of the 1863-72 Three-cent silver pieces in uncirculated condition are in great demand and that the 1865 and 1867 thru 1872 are

condition are in great demand and that the 1865 and 1867 thru 1872 are particularly rare in other than proof.

1884 Three-cent nickel. This date currently catalogs at \$200—yet a piece described as "a gem specimen" sold for \$525! (B & R) Again, interest in exceptional examples of uncirculated low mintage three-cent nickel pieces (1879-89—with special emphasis on 1883 thru 1887) is still on the increase.

1844 Seated Liberty quarter. The "Redbook" carries this issue as a totally common date type coin, yet the "choice uncirculated MS-65, well struck" specimen recently auctioned brought an impressive \$1100! (K) Pre-1853 "no motto" quarters in top grade are seldom located and "double catalog" (or higher) are the rule rather than the exception!

Some examples of the prices that choice Barber material is bringing (de-1892-S dime - "Gem BU" \$375 (B & R) Catalog \$200
1894-P dime - "Gem BU" \$400 (B & R) Catalog \$135
1896-O dime - "Gem BU" \$300 (B & R) Catalog \$140
1895-S quarter - "Gem Uncirculated" \$600 (B & R) Catalog \$340
1897-O quarter - "Gem Uncirculated" \$750 (K) Catalog \$250
1897-S quarter - "Gem Uncirculated" \$1350 (K) Catalog \$375
1899-S quarter - "Gem Uncirculated" \$1350 (K) Catalog \$375
1899-S quarter - "Gem MS-65" \$700 (K) Catalog \$260
1900-O quarter - "Gem Uncirculated" \$700 (K) Catalog \$250
1906-O quarter - "Gem Uncirculated" \$700 (K) Catalog \$260
1895-O half - "MS-65/70" \$880 (K) Catalog \$475
1897-S half - "MS-65/70" \$880 (K) Catalog \$50
1898-O half - "MS-65/70" \$775 (K) Catalog \$550
1898-S half - "MS-60/65" \$900 (S) Catalog \$550
1906-O half - "Choice MS-65" \$900 (K) Catalog \$500
1907-S half - "MS-60/65" \$700 (S) Catalog \$500
1907-S half - "MS-65" \$900 (K) Catalog \$480
Space does not permit examples of prices brought at these auctions b scriptions are from the various auctions):

Space does not permit examples of prices brought at these auctions by the later series. Suffice it to say that choice fully struck Buffalos, Mercuries, Standing Liberties and Walking Liberties were bringing prices in the "50% over to more than double" current catalog listings—with fierce competition for the "gems" (Quick examples: a "gem BU, full bands" 1916-D Mercury brought \$3100, a (Quick examples: a "gem BU, full bunds 194047 Sichus, 1942/41 P carrying the same description sold for \$4500! (both B & R)



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	XF/AU BID AS	UNC (MS-60) SK BID ASK	Ch. 81D	BU (MS-65) ASK		XF/AU BID ASK	UNC (MS-60) 8ID ASI	Ch. 8U (MS-65) K 8ID ASK
	"gerns" (MS-65/70) \$2 0, esk \$245.	21/2 INDIAN HEAD						
1908 1909	78.00 + 80	.00 125.00 140.00 .00 110.00 125.00	225.00 205.00	230.00	1914 1914-D	165.00 + 177.50 165.00 + 177.50	220.00 245.0 210.00 230.0	0 425.00 + 475.00
1910 1911 1911-D		0.00 110.00 125.00 0.00 110.00 125.00 0.00 725.00 800.00	200.00 200.00 1150.00	225.00	1914-S 1915 1915-S	180.00 + 200.00 165.00 + 177.50 325.00 350.00	335.00 375.0 210.00 230.0 825.00 920.0	0 335.00 + 370.00
1912 1913 1914	76.00 + 80	.00 110.00 125.00 .00 110.00 125.00 .00 125.00 140.00	200.00 200.00 225.00	225.00	1916-S 1920-S	325.00 350.00 OUOTE 155.00 + 177.50	850.00 950.0 OUOTE 205.00 + 220.0	OUOTE
1914-D 1915	76.00 + 80 75.00 + 80	100 110.00 125.00 100 110.00 125.00	200.00	225.00 225.00	1930-S 1932	OUOTE 165.00 + 177.50	4500.00 205.00 + 220.0	8750.00 0 265.00 + 295.00
1925-D 1928 1927	76.00 + 80	.00 105.00 115.00 .00 105.00 115.00 .00 105.00 115.00	190.00 190.00 190.00	210.00	Common dete "ge ara bld \$250,		GAUDENS	OUOTE
1928 1929	76.00 + 80	.00 105.00 115.00 .00 105.00 115.00	190.00		1907 high relief 1907 NM 1908 NM	1500.00 1700.00 218.00 + 223.00	2500.00 2850.0 230.00 + 240.0	0 315.00 335.00
ere bld \$47	5, esk \$525.		435.00		1908-D NM 1908 WM	214.00 + 219.00 214.00 + 219.00 214.00 + 219.00	225.00 + 232.5 225.00 + 232.5 225.00 + 232.5	0 260.00 280.00 0 240.00 255.00
1908-D 1908-S 1909	95.00 + 102 425.00 470 95.00 + 102	.00 875.00 950.00	550.00 1700.00 435.00	1900.00	1908-D WM 1908-S 1909/8	214.00 + 219.00 675.00 775.00 275.00 300.00	225.00 + 232.5 1600.00 1800.0 600.00 675.0	0 3400.00 +
1909-D 1909-O	95.00 + 102 465.00 515	190.00 + 205.00 .00 1250.00	435.00 3400.00	485.00	1909 1909-D	235.00 250.00 425.00 475.00	400.00 450.0 1000.00 1150.0	0 950.00 + 1050.00 0 2500.00
1909-S 1910 1910-D	95.00 + 130 95.00 + 102 105.00 + 117	.50 190.00 + 205.00	575.00 435.00 475.00	485.00	1909-S 1910 1910-D	214.00 + 219.00 214.00 + 219.00 214.00 + 219.00	230.00 + 240.0 225.00 + 232.5 225.00 + 232.5	0 235.00 + 245.00
1910-S 1911 1911-D	105.00 + 117 95.00 + 102 190.00 + 215	.50 190.00 + 205.00	450.00 435.00 2350.00	485.00	1910-S 1911 1911-U	214.00 + 219.00 214.00 + 219.00 214.00 + 219.00	225.00 + 232.5 230.00 + 240.0	0 280.00 305.00
1911-S 1912	130.00 + 145 95.00 + 102	.00 235.00 260.00 .50 190.00 + 205.00	575.00 435.00	635.00 485.00	1911-S 1912	214.00 + 219.00 218.00 + 223.00	225.00 + 232.5 225.00 + 232.5 235.00 250.0	0 235.00 + 245.00 0 450.00 500.00
1912-S 1913 1913-S	115.00 + 130 95.00 + 102 150.00 + 170	.50 190.00 + 205.00 .00 350.00 395.00	700.00 435.00 1150.00	485.00	1913 1913-D 1913-S	214.00 + 219.00 214.00 + 219.00 250.00 280.00	230.00 + 240.0 225.00 + 232.5 425.00 475.0	0 235.00 + 245.00
1914 1914-D 1914-S	95.00 + 102 100.00 + 110 100.00 + 110	.50 190.00 + 205.00 .00 200.00 + 220.00	460.00 460.00 480.00	510.00 510.00	1914 1914-D 1914-S	218.00 + 223.00 214.00 + 219.00 214.00 + 219.00	230.00 + 240.0 225.00 + 232.5 225.00 + 232.5	0 325.00 360.00 0 235.00 + 245.00
1915 1915-S	95.00 + 102 165.00 185	.50 190.00 + 205.00 .00 450.00 495.00	435.00 875.00	485.00 975.00	1915 1915-S	218.00 + 223.00 214.00 + 219.00	230.00 + 240.0 220.00 + 232.5	0 325.00 360.00 0 235.00 + 245.00
1916-S 1929	145.00 165. 1200.00 — 'gems'' (MS-65/70)		825.00 3400.00		1916-S 1920 1920-S	218.00 + 223.00 218.00 + 223.00 3500.00	235.00 + 245.0 230.00 + 24.00 5000.00	
are bid \$300	, ask \$340.	O INDIAN HEAD	2600.00		1921 1922 1922-S	3000.00 214.00 + 219.00 275.00 300.00	6000,00 220.00 + 225.0 450.00 500.0	15,000,00 — 0 230.00 + 240.00
1907 RE-per. (p	180.00 + 200	- QUOTE .00 375.00 415.00	QUOT 675.00	F 750.00	1923 1923-D	214.00 + 219.00 218.00 + 223.00	220.00 + 225.0 225.00 232.0	0 230.00 + 240.00 0 250.00 275.00
1908 NM 1908-D NM 1908 WM	350.00 + 390. 190.00 + 210. 165.00 + 177.	.00 425.00 475.00	1800.00 860.00 335.00	+ 950.00 + 370.00	1924 1924-D 1924-S	325.00 365.00 375.00 415.00	220.00 + 225.00 625.00 700.00 625.00 700.00	0 875.00 975.00 0 875.00 975.00
1908-D WM 1908-S	165.00 + 177. 375.00 + 410. 170.00 + 185.	.00 1250.00 1400.00	335.00 2800.00	+	1926 1925-D 1925-S	214.00 + 219.00 500.00 560.00 350.00 390.00	220.00 + 225.0 950.00 1050.0 600.00 675.0	0 1900.00 2100.00
1909-D 1909-S	175.00 + 195. 175.00 + 195.	.00 250.00 275.00 .00 290.00 320.00	475.00 550.00	+ 530.00 + 610.00	1926 1926-D	214.00 + 219.00 525.00 \$ 0.00	220.00 + 225.0 950.00 1050.0	0 230.00 + 240.00 0 2100.00 2350.00
1910 1910-D 1910-S	170.00 + 190. 165.00 + 177. 180.00 + 200.	.50 210.00 230.00	350.00 335.00 700.00	+ 370.00	1926-S 1927 1927-D	400.00 450.00 214.00 + 219.00 OUOTE	600.00 675.00 220.00 + 225.00 OUOTE	
1911 1911-D 1911-S	155.00 + 177. 360.00 + 400. . 285.00 + 315.	.50 210.00 230.00 .00 1500.00 1700.00	335.00 3700.00 2000.00	+	1927-S 1928 1929	2500.00 —— 214.00 + 219.00 1500.00 ——	3200.00 220.00 + 225.00 3500.00	5000.00 0 230.00 + 240.00 5000.00
1912 1912-S	165.00 + 177. 180.00 + 200.	.50 210.00 230.00 .00 390.00 425.00	335.00 975.00	+ 370.00 + 1075.00	1930-S 1931 1931-D	5500.00 —— 4500.00 ——	8500.00 6500.00	13,500.00 9500.00
1913 1913-S	165.00 + 177. 385.00 + 430.		335.00 3500.00		1932	4000.00 5000.00	7500.00 8000.00	11,000.00 12,000.00
	common date silver rolls w sis of silver bullion et \$4.33	ere computed on e	IRCL	JLATE	ED R	OLLS Forth	er rolls everege good; let	er rolls usuelly include higher grades.
	8ID ASK	BID	ASK	BID	ASK	BID	ASK	BID ASK
1909-VD8	50.00 67.50	1929-S 2.00 1930-D 2.75 1930-S 5.50	3.10 193		62.00	1928-P 18.00 1928-D 27.00 1928-S 210.00	30.00 19	39-D 34.50 38.50 39-S 38.50 41.00 40-D 37.00 39.00
1909-P 1909-S 1910-P	8.50 9.50 1100.00 1250.00 3.10 3.50	1931-P 11.00 1931-D 80.00	2.50 193 17.50 194	9-S 12.00 2-D 2.75	0 13.50 5 3.05	1927-P 18.00 1927-D 35.00	20.00 19 39.00 19	40-S 34.00 38.00 46-S 35.00 37.00
1910-S 1911-P 1911-D	200.00 220.00 3.75 4.10 97.50 + 107.50	1932-P 48.00 1932-D 19.00	33.00 194 21.00 194	3-P 8.25	0 11,50 5 9.00	1927-S 24.00 1928-P 18.00 1928-D 38.00	20.00 19 0 42.50 19	47-S 33.00 35.00 51-S 33.00 35.00 55-D 37.50 40.00
1911-S 1912-P 1912-D	335.00 370.00 7,75 8.75	1933-P 11.00	2.50 194 57.50 194 1.25 194	3-D 15.50 3-S 8.25	0 16,50 5 9.00	1928-S 24.00 1929-P 17.00 1929-D 31.50	27.00 19	58-P 32.00 34.00
1912-S 1913-P	105.00 115.00 285.00 315.00 4.35 4.75	1934-D 4.25 1935-D 2.25	4.75 194 2.60 194	4-D 9.50 4-S 9.50	0 10.50 0 10.50	1929-S 23.00 1930-P 25.00	26.00	HALVES
1913-D 1913-S 1914-P	55.00 60.00 190,00 210.00 5.00 5.60	1936-S 2.75 1936-D 2.00 1936-S 3.50	3.10 194 2.25 194 3.90 194	5-D 9.50 5-S 8.28	10.50	1930-S 67.50 1931-P 31.00 1931-D 200.00	35.00 19 225.00 19	23-\$ 45.00 49.00 27-\$ 42.00 46.00 28-\$ 44.00 48.00
1914-S 1915-S 1915-D	235.00 260.00 17.50 18.50 17.00 + 19.00	1937-D 2,00 1937-S 2,40 1938-D 4,50	2.30 194 2.75 195 5.00 195	9-S 3,78 0-P 6.00	5 4.10 0 6.75	1931-S 67.50 1934-D 25.00	75.00 19 28.00 19	29-D 47.50 52.00 29-S 43.00 46.00 33-S 40.00 43.00
1915-S 1916-20-P	200.00 220.00 - 1.40 1.65	1938-S 7.00 1939-D 11.00	7.76 195 2.50 196	1-S 5.78	6.25	1935-S 19.50 1936-D 21.50	21.00 19	34 D 35.00 38.00 34-S 35.00 37.00
1916-D 1918-S 1917-D	6.50 7.25 21.50 23.50 5.25 6.00	1940-S 1.65	2.15 1.85 1.85	DIM	ES	1938-S 1937-D 1937-S 1937-S 19.00	22.00	35-D 38,00 38.00 35-S 34.00 36.00 36-D 35.00 37.00
1917-S 1918-D 1918-S	6.75 7.50 5.00 5.65 6.00 8,75	1941-D 1.90 1941-S 2.15 1942-S 2.40	2.10 2.35 191 2.85			1938-D 27.50 1938-S 20.00	30.00 21.50	35-S 34.00 38.00 37-D 39.00 41.50
1919-D 1919-S	3.35 3,75 2.30 2.60	1943-P 1.20 1943-D 3.50	1.35 3.85 191	7-P 24.00 7-D 70.00	27.00 78.00	1939-S 20.00	21.50 19 21.50 19	38-P 34.50 38.50 39-D 34.50 36.50
1920-D 1920-S 1921-P	4,65 5,10 3,15 3,50 4,25 4,75	1949-S 2.25 1954-P 1.55	3.85   191 2.50   191 1.75   191	3.P. 25.00	20 00	1940-S 18.00 1945-Micro-S 23.00 1949-S 18.50	25.00	39-S 37.00 39.50 46-D 35.00 37.50 48-P 37.00 39.50
1921-S 1922-D 1923-30 P	17.00 19.00 135.00 150.00	NICKELS	7.00 191	B-S 25.00 D-P 22.00	28.00 24.00	1955-P 20.00 1955-D 16.50	21.50 19 17.50 19	48-D 36.00 38.00 49-P 33.00 36.00
1923-S 1924-D	48.00 53.00 340.00 375.00		6.65 191 1.00 1921	9-S 48.00	52.00	1985-S 18.50	ERS 10	49-S 37.00 39.50 50-P 34.00 36.00
1924 S 1925 D 1925-S	17.50 19.50 6.00 6.75 3.00 3.35	1935-P 4.85 1935-D 8.50 1935-S 6.50	5.20 1926 9.25 1926 7.16 1923	O-S 26.00	29.00	1932-P 37.00 1934-D 40.00	39.00	50-D 34.00 36.00 51-D 34.00 36.00 52-S 33.00 35.00
1926 D 1926 S	6.25 7.00 95.00 105.00	1936-P 4.85 1936-D 6.50	5.20 192: 7.15 102:	28.00 1.7 22.00	31.00	1935-D 35.50 1935-S 35.00	38 50 38.00	34.80 35.50 53.9 33.50 35.50
1927-S 1928 D	4.00 4.50 14.50 15.00 3.10 3.50	1936-S 6,50 1937-P 4.85 1937-D 6.50	5.20 192 7.15 192	S 26.00	29.00	1936-S 36 50 1937-D 34.50	38.50 19 35.50 10	54-3 33 00 35 00 55 P 65.00 90.00 84 P 34.50 35 50
1928 S 1929 D	7.25 8 00 2 25 2 50	1937-S 8.50 1938 D (8) 8.50	9 25 1926 9.25 1926	3 D 77.50	85.00	1937-S 80 00 1938-S 37 00	84.00 19	57 P 32 50 34 50 58 P 32 50 34 50

SK		476.00	490.00 145.00	130.00																		120.00		900.00	175.00 185.00	310.00 200.00 195.00	200.00 250.00 220.00	800.00 290.00 290.00	305.00
BU MS-6							are Infe	detern	nined lns m	by the	e qualit	y of th	e Indiv	Idual of cu	coln c	oncern	red. Spo	ort; bid-a otted or o tings whil	therwise	•		++							
8 C		425.00 440.00	130.00	115.00																		476.00		860.00	155.00 165.00 175.00	275.00 180.00 175.00		pr725.00 pr260.00 260.00	275.00
MS-60 ASK		1600.00 185.00 195.00	195.00 67.60 82.50	62.50	195.00 35.00	105.00	230.00	210.00	67.00 67.00 79.00	725.00 83.00 40.00	28.00 39.00 47.50	21.00 35.00 18.00	80.00 18.60 210.00		4.50 205.00 67.50	36.00 40.00 45.00	45.00 45.00 35.00	530.00 45.00 45.00 17.00	18.00	78.50 112.50 30.00	21.50 36.00 8.00 7.00	7.60 11.50 300.00 85.00		300.00	77.50 81.50 89.00	170.00 89.00 89.00	94.50 105.00 100.00	610.00 225.00 185.00	180.00
BID		1450.00	61.00	57.50 55.00	38.00	95.00	650.00 210.00	190.00	00.09	650.00 75.00 36.00	25.00 25.00 85.00 00.00	31.00	72.50 16.50		185.00	32.00 36.00 40.00	32.00 0.00 0.00 0.00 0.00	475.00 40.00 40.00 15.00	16.00 1050.00	100.00	32.00 7.00 6.00	6.75 10.00 270.00 80.00 +		300.00	70.00	150.00 80.00 80.00		pr 550.00 pr 200.00 165.00	160.00
ASK		1350.00 105.00 110.00	30.00	29.50	26.00 125.00 20.00	72.00	600.00 142.50	110.00	44.50 46.00	565.00 61.00	13.00 14.50 25.00	12.00	60.00 11.25 162.50	\$280	3.40	19.00 22.50 25.00	26.00 22.50 19.00	280.00 26.00 28.00 10.50	28.00 28.00	34.00 57.50 17.00	31.00 3.50 2.35	2.90 4.50 250.00 75.00		127.50	37.50 41.50	91.60	000	1 100	112.50
810		1200.00 95.00 100.00	75.00 27.00 38.00	26.50 25.00	10.00	65.00	460.00 125.00	135.00	40.00 41.50 50.00	500.00 65.00	11.60 13.00 22.00 16.00	13.00 9.50 09.50	10.00	\$255 ASK	3.00	20.00 22.00	23.00 20.00 17.00	250.00 25.00 25.00	25.00 500.00	30.00 50.00 15.00	28.00 3.00 2.00	2.60 4.00 225.00 70.00 +	ASK \$230	100.00	32.00 33.50 37.50	82.50 37.60 37.50	40.00 50.00 43.00	425.00 170.00 110.00	100.00
ASK	ASK \$950	1200.00	42.50 17.00 28.00	14.50	17.00 82.60 14.50	47.00	340.00	82.00 96.00	31.00 32.60 39.00	390.00 44.50	6 76 9.00 17.00	6.65 10.26 6.25 5.75	29.00	better 810	166.00	10.25 11.75 14.00	13.00	155.00 13.50 14.50 4.50	3.75 6.75 225.00	22.50 6.35	4.10 27.50 2.10 1.35	1.36 2.60 220.00 70.00		66.50 76.00	22.50 23.60 27.00	67.50 27.00 27.00	29.00 36.00 30.00	88.50	82.50
810 XF	810 \$850	1050.00 38.00 40.00	38.00 15.00	13.00	15.00 75.00	42.50	300.00 87.50	75.00 88.50	28.50 29.50 35.00	350.00 40.00 12.00	00.8 00.00 00.00	0 0 0 c	26.00	6 or 72/72), G/	1.75	9.00 10.50 12.50	13.60 9.00 00.00	000 000 000 000 000 000 000	200.00	20.00 5 75	3.75 25.00 1.85 1.20	1.20 2.35 200.00 65.00 +	/2), G-VG 8ID	60.00	20.00 21.00 24.00	60.00 24.00 24.00	26.00 32.00 27.00	375.00 145.00 80.00	75.00
ASK	69/68), G-VG	1060 00 20.00 21.00	8.35 18.00	6.75	10.50 55.00	31.00	226.00	57.50 75.00	18.50	255.00 28.00 7.95	3.10 9.50 60 60	5.25	20.00 2.25 92.50	, 22-Plain, 55/5	143.50	6.35	7.00.0 0.00.0 0.00.00.00.00.00.00.00.00.0	3.76 3.76 1.75	1.75	10.00	24.50 1.60 .90	75 1.95 190.00	.77, '78 or 83,	24.00	12.50	44.60 14.00 14 00	15.00 21.00	67.50	61.50
810	omplete set (no	960.00 18.00	7.50	6.00 5.50	9.50 60.00 7.50	27.50	200.00 200.00 58.00	52.60 67.50	16.00 16.50 21.00	230.00 25.00 7.00	2.75 4.25 8.50 5.00	1.85 1.65 1.65	18.50 2.00 . 85.00	Complete set (no	135.00	5.75 5.25 9.25	6.25 3.25 7.25	70.00 7.25 3.25 1.50	110.00	3.00	2.40 23.00 1.40	.66 1.76 175.00	Complete set (no	21.50	10.50	40.00 12.50 12.50		330.00 115.00 60.00	56.00
ASK	° SIN	935.00	6.25	3.85	6.00 36.00	21.50	145.00 49.50	63.00	11.50	195.00	3.50 3.50 3.50	3.40	16.75 1.25 80.00		137.50	0 5 5 0 1 0 0 1 0 0 1 0 0 1 0 0 1 0 0 1 0 0 1 0 0 1 0 0 1 0 0 1 0 0 1 0 0 1 0 0 1 0 0 1 0 0 1 0 0 1 0 0 1 0 0 0 1 0 0 1 0 0 1 0 0 0 1 0 0 0 1 0 0 0 1 0 0 0 1 0 0 0 1 0 0 0 1 0 0 0 1 0 0 0 0 1 0 0 0 0 1 0 0 0 0 1 0 0 0 0 1 0 0 0 0 1 0 0 0 0 1 0 0 0 0 0 1 0	3.40 7.65 2.00	65.00 6.65 1.70	1.00 88.50 88.50	1.70 8.75 2.55	2.25 22.50 1.36 .60	.45 1.76 157.50		13.50	7.35	34.00 8.50 8.50	8.75 14.00	55.00	52.50
BIO	AN CEN	850.00 7.75 8.26	5.50 10.00	3.25	32.50 4.25	19.00	130 00 45.00	41.00 11.00 11.00	10.00 10.00 14.50	175.00 17.00 3.50	3.85 3.00 3.00 3.00	3.05 85 7.55	15.50 1.10 73.00		130.00	2.76 8.25	3.00 7.00 7.75 6.61	50.00 6.00 1.50	80.00 80.00	1.50 8.00 2.40	2.00 21.50 1.20 50	145.00 1 55		12.00 13.50 6.75	6.75 6.85 7.75	30.00	8.00 12.50 11.50	300.00 100.00 50.00	47.50
ASK		610.00	3.00	2.35	19.00	14.00	24.00	25.00 29.00 6.35	6.25 6.25 9.25	137 50 9.75 2.25	1.00 1.50 2.95 2.95	1.76	15.50 .86 66.50		131.50	2.28 2.35 2.25	6.85 6.85 6.85	5.75 60 60 5.55	64.50	7.75	2.00 21.50 1.25 .55	135.00		10.00	6.00	26.00	9.50	50.00	47.50
	EAGLE a	650.00 5.75 5.00	2.75 + 7.25	2.15 1.95 5.50	17.00	12.50	55 00 21 50	22.50 26.00	8.55 25 25 55	125.00 8.75 7.00	1.30 2.65 1.50	09.1 08.4 04.0	14.50	CENTS	125.00	2.10 7.50	6.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0	60 00 00 00 00 00 00 00 00 00 00 00 00 0		7.26		1.40 125.00	NICKELS	8.50 9.25	5.50 7.00 7.00	23.00	n m m	275 00 75 00 45 00	NIC
AS	LYING	6.00	2 85 2 50 6 75	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	13.00	11.75	19 00	19.50 25.00 5.50	5.50 7.75	120.00	1.15 2.25 1.15	09.1 00.2 08.1	15.00	INCOLN	126.00	2.15 7.65	6.50 1.25 4.35	44.00 5.40 5.40 5.50	55.00	7.15 7.50 2.15	21.00	1.45	SHIELD	8.50 9.00	5.75 5.75 7.15	22.50 7.15 7.15	7.15 8.25 8.25	45.00	42.50
000	<b>L</b>	385	0000	200	222	10 50	0000	22 50	000 00 000 00 000 00	7.00 7.00 1.50	- 2 - 2	n: 0 8 4 0 8 0	14.00 60 55 00		120 00	7.25 7.00 7	0.00.4	40.00 5.00 140 135 135	50.00	7.00 7.00 1.95	20.05 1.00 40	1.30		7.75 8.25 8.25	5.25 5.25 6.50	20.00	888	ONLY ISSUE) ONLY ISSUE) 40.00	38.00
		200	0000	7077	0 4 0 H	0 0 0	E 000	72	75	78	80 81 85 85	887.93 894 895-99	17 9		80 V 20 80 V 2	10°5 11-0	12-5 13-0	D & V O A	221-S 222-P1	24-0 26-5	31-5 31-5 32-7	33-0 65/56 72/72		66 rays 167 rays	658 969 970	777		878 PROOF O	22

MS-66 ASK		50.00 122.50 135.00 350.00 195.00	127.50 110.00 115.00 110.00	127.50 110.00 127.50 106.00	93.50	1	36.00	34.00 106.00 185.00	39.50 180.00 78.50	37.00 117.60 205.00	31.50  117.50					87.50 526.00 34.00 360.00			28.00 700.00 810.00		28.00 39.50 117.50	20.00 72.50 50.00	22.50 52.50 46.00		132.50 150.00 265.00		310.
Ch. 8U N		46.00 110.00 120.00 310.00 175.00	116.00 105.00 105.00 105.00	116.00	88.00 90.00 90.00 86.00	465.00	34.00 +	30.00 96.00 + + + + + + + + + + + + + + + + + + +		33.00 + 105.00 + 185.00	28.00 + 1350.00 + 105.00 +		70.00 + 10,000.00 360.00 + 245.00 +					28.00 + 360.00 + 315.00 +	25.00 625.00 725.00 +	26.00 95.00 + 275.00 +	25.00 35.00 105.00	18.00 + 66.00 + 45.00 +	20.00 47.50 40.00 550.00		888	450.00 180.00 200.00 165.00	22
MS-60 ASK		22.50 52.50 57.50 260.00 146.00 67.50	67.50 56.00 56.00 56.00	67.50 67.50 61.50 47.50	45.00 45.00 1.00 0.01 0.00 0.01	325.00	26.00	18.00 72.50 110.00	22.50 97.50 38.00	20.00 50.00 100.00	5.50	20.00 89.60 105.00	36.00 170.00 135.00	16.00 190.00 135.00	16.00 160.00 135.00	280.00 16.00	23.50 150.00 450.00	14.25 146.00 112.00	12.50 95.00 300.00	12.50 50.00 112.00	12.50 18.00 45.00	10.60 24.60 19.00	10.50 22.60 28.00 235.00		83.50 89.50 127.50	95.00 105.00 95.00	135.00
BID		20.00 47.50 52.50 230.00 130.00 47.60	20.00 20.00 20.00 20.00 20.00	60.00 47.50 55.00	45.00 39.00 37.00 100.00	230.00	18.00 23.00	16.00 65.00 100.00	20.00 87.50 34.00	18.00 45.00	800.00 45.00 +	18.00 + + 95.00	32.00 5500.00 150.00 120.00	14.00 170.00 120.00 +	140.00 120.00	36.00 250.00 14.00	21.00 135.00 400.00 +	12.50 130.00 100.00	11.00 85.00 270.00	45.00 +		9.50 + 22.00 + 17.00	9.50 + 20.00 + 25.00 + 210.00 +		75.00 80.00 115.00	85.00 95.00 85.00 85.00	120.00
D ASK		9.25 34.00 38.00 225.00 117.50 31.60	9.94.96.96.96.96.96.96.96.96.96.96.96.96.96.	34.00	24.50 24.50 24.50 67.60	215.00	14.00	10 00 55.00 90.00	12.50 67.50 23.50	11.60 28.00 57.50	7.00 23.50	10.50 45.00 50.00	21.50  61.60 56.00	8.50 72.50 50.00	8.50 54.50 54.50	23.50 170.00 8.00 45.00	11.50 54.50 195.00	7.26 67.50 40.00	6.65 61.50 140.00	5.65 22.60 40.00	5.66 10.00 14.50	5.00 8.00 6.75	4.60 7.00 13.60		39.00 45.00	41.00 61.50 45.00	185 00
A AID		8.00 30.00 34.00 200.00 106.00 29.00	33.00.00	32000	52.30 52.30 60.00 60.00		12.60	9.00 60.00 82.00	11.00 60.00 21.00	10.00 25.00 52.50	6.00 500.00 21.00	9.50 40.00 45.00	19.00 2600.00 65.00 50.00	7.60 66.00 45.00	7.50 49.00 49.00	21.00 160.00 7.00	10.00 49.00 175.00 +	6.50 60.00 36.00	5.00 66.00 125.00	5.00 20.00 36.00	5.00 9.00 13.00	4.50 7.00 6,00	6.25 + 12.00 + 90.00 +		35.00 00.00 00.00	37.00 65.00 40.00	45,00
ASK	09	4.60 18.00 20.00 190.00 91.00	21.50 18.00 17.00 20.00	13.50 13.50 13.50	14.50 11.50 11.50 32.50		8.60 9.60	5.75 42.00 72.00	7.26 47.60 13.50	6.10 18.00	2.85  14.00	29.00	1250.00 36.00 31.50	45.00 45.00	4.00 38.00 36.00	11.60 82.60 3.90	30.00 92.50	3.65 35.00 23.60	2.50 40.00 89.50	13.50 21.60	5.66 6.65	3.90	2.50	300	19.00 22.60	20.00 36.00 23.60	26.00 105.00
X ×		4.00 16.00 170.00 82.60 16.00	19:00 16:00 17:60 18:00	12.00	13.00 10.00 11.50 29.00	115.00 tter 81D \$160	7.60 8.50	38.00 65.00	6.60 43.00 12.00	5.50 16.00 37.00	350.00 12.50	26.00 25.00	7.50 1100.00 32.00 28.00	3.60 40.00 31.00	3.60 34.00 32.00	10.00 75.00 3.60	4.00 27.00 82.50 +	3.25 31.00 21.00	2.25 36.00 80.00	2.25 12.00 19.00	2.25 6.00 6.00	2.00 3.50 2.25	1.76 2.26 + 6.60 70.00 +	×	17.00 20.00 56.00	100.00 18.00 32.00 21.00	23.00
ASK	VG 81D \$145	2.80 11.50 12.60 160.00 68.00	13.00 10.75 11.50 12.00	13.50	3.50 3.90 6.10	مُ	6.25	34.00	4.50 35.00 8.35	3.40 12.60 23.50	9.00	20.00	3.10 675.00 22.00 18.00	1.25 25.00 16.00	1.25 22.50 15.00	3.90 40.00 1.15	1.75 18.00 40.00	1.15 20.00 10.00	.85 20.00 27.00	.85 6.00 4.60	.90 2.80 1.40	.85 2.60 .85	3.00 3.00	\$2	6.75 9.00 43.50		16.00
81D	Complete set, G-	2.50 . 10.00 11.00 11.00 61.00 9.50	11.50 10.00 10.00 10.50	12.00 10.50 10.50 14.25	7.8.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.	Complete set (no	5.50	30.00 47.50	31.00 7.50	3.00	200.00 8.00	18.00	600.00 + 19.50	22.00 14.00	1.10 20.00 13.00	36.50	16.00 36.00	18.00 9.00	.70 18.00 24.00	5.26 4.00	2.50 1.20	2.26	.66 .70 2.75	Complete set, G		7.00 22.00 12.00	14.00
ASK	]	1.85 6.76 8.10 145.00 51.00 7.00	9.35 6.10 7.00 5.90 6.25	8.35 6.30 6.35 6.35 6.35 6.35 6.35	2.10		3.00	3.00 26.00 43.00	3.65 23.50 5.25	2.00 7.85	. 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	1.05 6.75 6.75	335.00 7.50 6.75	.60 7.85 5.00	5.00; 3.50	1.15 16.00 .55	70 4.00 7.50	.55 7.00 3.65	.45 6.00 8.00	.45 1.60 .90	.50 1.00 .85	. 45 90 45	.45 .45 .2.75 .2.50		4.00 6.30 29.00		9.60
S S S S S S S S S S S S S S S S S S S		1.65 6.00 7.25 130.00 46.50 6.25	8.50 0.20 0.32 0.33 0.33 0.33 0.33	7.50 7.50 7.50 7.50 7.50	2.25 1.10 1.25 1.85	31.00	2.50 4.25 5.25	23.00	3.25 21.00 4.76	1.76	150.00 50.00 50.00	00.00	300.00 + 6.75	7.00	3.4° 0.1° 0.1°	14.00 14.00 16.00	3.50 6.75	6.25 3.25	.35 5.25 7.25	1.30 7.75	. 70 . 70	8,7,5 20,50	2, 2, 3, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5,		3.50	6.25 14.00 7.75	8.50
ASK	<b>(2)</b>	1.60 4.50 5.10 29.00 4.25	8.3.9.9.5.0 9.3.00 9.00 9	7.75 7.75 7.75 7.75 8.5 8.5 8.5 8.5 8.5 8.5 8.5 8.5 8.5 8.	05. 05. 05. 07.			2.20	3.00 18.50	1.40	3.75	3.50	215.00 3.75 3.10	3.65	3.10 1.76	.65 9.75 1.20	2.26	3.40	2.00	-76 .50	.50	09.			1.76	10.00	6.76
NG NG	NICKEL	1.35 4.00 91.0 26.00 3.75	5.50 3.35 2.25 5.75 7.75	2.4.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2	0.4.4.4.4.6. 0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.	NICKE		1.95 18.50 32.00	2.70 16.50 3.35	1.20 4.25	60.50 3.35 60.00	3.15 2.75	.60 190.00 3.35 2.75	3.25	.35 2.75 1.60	8.76 30 1.30	2.00	3.00 1.30	1.75	.65	.50	500	1.2.25	DIMES	3.75	9.00 9.00 00.00	6.00 25.00
ASK	BERTY	1.40 4.00 77.50 25.00 3.40	2.2.35 2.35 2.35 2.35 3.35 3.35 3.35 3.3	3.60	3. 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	UFFAL 0	70 70	1.95	16.25	3.75	3.20	2.50	145.00 3.20	3.10	2.25 1.15	7.75	3.00	2.35	1.30	.60 .60	.50	09.	2.35	ARE	3.30	6.75	4.50
G000	=	1.25 3.50 6.00 22.50 3.00	4, 2, 2, 2, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5,	2.5.1 1.2.5.5 1.2.5.5 1.2.5.5 1.2.5.5 1.2.5.5 1.2.5.5 1.2.5	45		255	15.00	14.50	3.85	2.85	2.40	130.00 + 2.85	2.76 1.50	.30 1.80 1.80	6.75	1.40	2.10	1.10	08.6	9.00		1 1 2.90	8	888	2.60 6.00	
		1883 NC 1883 WC 1885 1885 1887	1 888 1 889 1 889 1 890 1 800 1 800	1895 1895 1896	1898 1900-08 1909 1910-12		1913-P(II 1913-D(I)	1913-P(II) 1913-D(II) 1913-S(II)	1914P 1914D 1914S	1915-P 1915-D 1915-S	1916-P 1916-16-P	1917 P	1918/17D 1918/17D 1918D	1919-P 1919-D 1919-S	1920-P 1920D 1920 -S	1921~P 1923~P 1923~P	1924D 1924S	1925P 1925D 1925S	1926P 1926D 1926S	1927 -P 1927 -D 1927 -S	1928-P 1928-D 1928-S	1929 P	1930-8 1931-8 1931-8	200	1892-0 1892-0	1893/2-P	1894 O

1S 65 ASK	515 00	245.00	1 1	310.00 280.00	225.00	Id	0 1 9	275.00 275.00	2	195.00	150.00	150.00	155.00	140.00 210.00	250.00	21000	132.50	132.50	132.50	150.00 225.00 137.50	y Y	∞ ⊃ ∀ ≥		35.00	170.00	260.00	350 00 34.00 150.00	1500.00	34.00	60.00 265.00 265.00	50.00 525.00	195.00	430.00 00.00	32.00	149.00	7000	205.00	170 00 195 00 3000 00 12.50
Ch 8U N	465.00 +	000	450.000	0000	275.00	275.00	850.00	265.00	425.00	000	135.00	5.00	000	00.00	225.00	190.00	115.00	115.00	326.00 116.00	135.00 200.00 120.00	115.00	ار ادر ۱. 8	* * *	31.00	150.00	46.00 235.00 +	310.00	1350.00	30.00 +	235.00 + 235.00 +		175.00				35.00 +	185.00 +	150.00 175.00 2700.00 +
MS-60 ASK	256.00	105.00	225.00	140.00 125.00	140.00	140.00	105.00	127,50	195.00	100,000	100.00	95.00		105.00	112.00	100.000	95.00	77.50	160.00	85.00 105.00 80.00	09.77	2		135.00	52.50 67.50 110.00	195.00	220.00 25.00 87.50	1350.00	170.00	50.00 + 185.00 + 172.50	360.00	125.00	310.00	25.00	19.00	28.C0 45.00	135.00	125.00 135.00 2450.00
S O O IS	230 00	215.00	200.00	125.00	126.00	125.00	385.00	115.00	175.00	00.06	80.00	85.00			100.00	0000	70000	70.00	140.00	76.50 95.00 72.00	70.00			23.00	62.50 100.00	37.00 175.00	22.00	1200.00	150.00	45.00 165.00 155.00	36.00	110.00	22.00	150.00	17.50	25.00	120.00	110.00 120.00 2150.00 7.50
AU ASK	170.00	170.00	150.00	61.50	62.50	61.50	50.00	67.50	105.00	39.00	36.00	38,000	39.00	45.00	50.00	49.50	31.50	31.50	36.00 100.00 31.50	36.00 33.00	31.50	ž		13.00	32.50 47.50	20.00 85.00	89.50 13.00 41.50	18 00		82.50 64.00	210.00 210.00 72.50	12.50	170.00	91.50	40.00	16.00	62.00	70.00 56.00 + 835.00 4.25
810	150.00	150.00	135 00	47.50 47.50	24.50	32.00	45.00	38.00	92.00	32.00	35.00	35.00	32.00 32.00 38.00	30.00	45.00	38	28.80	28.00	32.00 90.00 28.00	32.00 40.00 29.50	28.00	\$206 UN		12.50	29.00 42.50	37.50 18.00 77.50	11.50	1888	0.00	20.00 75.00 57.50	190.00	11.00	150.00	11.00	36.00	18.00	56.00 22.00	62.50 50.00 750.00
XF ASK	100.00	23.50	77.50	35.00	35.00	39.00	107.50	39.00	18.50	20.00	18.00	19.00	18.00	17.00	28.00	3000	23.50	16.00	17.50 61.50 16.00	18.00 21.50 17.00	16.00	is ASK		6.25	22.50 27.00	18.00 7.50 39.50	34.00 6.50 22.50	475.00	479.00 6.00 25.00	9.25 30.00 23.50	8.00 83.50	19.00	5.75	5.75 5.75 50.00	17.00	8.50	20.00 11.50	35.00 18.00 4 315.00 2.80
8.0	90.00	821.88	75.00	33.00	31.00	35.00	22.00 97.50	20.00 35.00	16.50 54.00	18.00	16.00	17.00	16.00	15.00	25.00	27.00	8004	14.00	15.50 55.00 14.00	16.00	14.00	etter BID \$18		40.00	20.00	16.00 6.50 35.00	5.75	425.00	22.00 22.00	8.00 27.00 21.00	75.00	17.00	. 50.00	20.02 8.00 46.00	15.00	7.50	18.00 10.00	31.00 16.00 285.00 2.50
/F ASK	64.00	13.50	55.00 52.50	18.00	18.00	20.00	9.00	8.50 18.00	6.10	28.00	7.25	7.25	7.00	13.50	16.00	200.5	11.50	4.75	5.50 31.50 4.75	6.75 8.00 4.75	4.75	no 42/41), G/b XF	4.75	17.00	11.50	3.10	3.00	250.00	2.80 11.50	3.75 12.00 9.50	3.50 42.00	2.80 8.50	21.50	2.80	6.25	2.65	7.25 6,75	17.00 6.10 200.00 1.50
0.8	130.00	12.00	50.00 47.50	16.00	888	. 8 . 9 . 9 . 9 . 9 . 9	8.00 70.00	7.50	37.00	25.00		6.50	6.25	12.00	0.4.0	2000	10.00.	4.25	28.00 4.25	6.00 7.00 4.25	4.25	Complete set (	525.00	15.00	10.00	2.76	2.65	225.00	10.00	3.25 10.50 8.50	37.50	2.50	19.00	2.50	2.00	5.00 .	6.50	15.00 5.50 180.00
NE ASK	49.50	20.00	43.00	13.00	200	00.6	3.50	4.50	27.00	19.50	3.35	000	3,10	1,75	9.50	4 0 C	4.75 1,75	1.75	2.40 18.00 1.75	2.00 4.10 1.75	1.75	ń	1.85	1.40	4.75 5.00	9.50	8.00 1.50	25.0	1.30 4.25	4.25 3.75	14.00	1.30	8.00	2.55 1.30 7.25	2.25	2.25	2.85	9.50 2.55 145.00 1.10
810	45.00	7.50	34.00	7.00	7.00	8.00	3.10	8,00	24.00	4,50	3.00	300	2.75	1.50	8.00	4.α. 3.α. 3.α.	4.25	1.50	16.00	1.80 3.75 1.50	1.50		375.00	1.20	4.50	1.30	1.25	67.50	1.10	3.75	12.50	1.10	7.25	6.50	2.00	2.00	2.50	8.50 2.25 132.50
/G ASK	34.50	14.50 4.75 30.00	29.00	8.00	4.50	5.25	1.65	1.30	1.15	13.00	1.35	1.30	1.25	3.50	4.10	4.50	0.00	29.	8.00 .60	1.30	09.	S	36	06.3	1.50	3.65	3.35	40.00	.80 1.75	.90 1.75 1.45	.90 5.75	1.35	8. E.	2.80	.95	1.25	.80 2.10 1,25	6.10 2.00 127.50
N 018	31.00	4.25	26.00	7.25	0.45	4.75	1.45	1.15	15.00	1.75	1.50 3.25	1.15	1.10	3.15	3.75	00.4	1.70	50.50		1.15	.50	Y DIMES	1.10															5.50 1.75 115.00 +
OD ASK	27.88	10.	20.00	2.25	1.95	3.35	1.15	75	14.50	9.50	1.15	500	08.8	1.95	2.80	2.80	1.40	0/.	5.50	1.00		ERCUR	/G16(	03.1	.70	1.25	.50 .50	G17.50-15.50	3	.70	.50 .62.00-2.25	.70	.85	000	90	.75	1.60	1.60 1.60 105.00-115.00
0 2	24 00	388	21.00	888	75	388	1 00 1	2 10	13.00	8.50	1.00	75	70	1,75	2.50	2000	1.20	09	5.00	1.20		<b>X</b> 000	47	1.65	08.00.	1.10	1.00	G11.00-12.50/V	ξ. -	0.00 0.00 0.00 0.00	G1.55-1.75 / V	04.	75	08.	.50	6.0	1.40	4.25 1.40 695-105.00/VG
SARBER 10	0 00 00		57.50	200	27.0	200	500								- (					1914 S 1915 S 1916 S	1897 16 P					1		va c	) a v	1924 D 1924 D	n Ov				-			1931 S 1942 41 P

	7																		_										
MS-65 ASK		300.000	3,450 0,000 0,000 0,000	300.00 + 345.00 + 350.00	0000	315	++	475.00	+ 450.00		+ 460.00 + 350.00 + 335.00			335	+ 370.00 420.00	390.00	300.	345.00 295.00 295.00	LL HEAD	+ 2550.00 310.00 335.00	315.00 390.00	335.00	305.00	485.00 415.00	750.00 305.00 4	310.00 + 510.00 355.00	260.00 + 280.00 + 450.00	270.00	270.00 4 610.00 280.00 250.00
Ch. 8U		310.00	275.00 310.00 325.00	275.00 310.00 325.00	275.00 325.00 350.00	285.00 900.00 2100.00	900.00 650.00 450.00	450.00 450.00 450.00	800.00 7000.00 400.00	375.00 500.00 410.00	315.00 300.00	300.00	285.00 285.00 650.00	285.00 1000.00	335.00 375.00 300.00	350.00 900.00 420.00	275.00 800.00 270.00	310.00 270.00 270.00			285.00 385.00 350.00	300.00 450.00 13000.00	275.00 1150.00	435.00	585.00 275.00 850.00	285.00 550.00 320.00	230.00 250.00 550.00 400.00	240.00 310.00 1850.00	240.00 650.00 250.00 230.00
S-60 ASK		180.00	180.00 195.00 205.00	180.00 195.00 195.00	180.00	180.00	450.00 335.00 235.00	235.00 235.00 245.00	425.00  215.00	270.00	225.00 195.00 185.00	180.00 180.00 195.00	180.00 180.00	500.00 190.00	200.00 210.00 190.00	210.00	180.00	200.00 180.00 180.00	20 N	15-46	130.00 180.00	135.00	135.00 450.00	130.00	350.00 130.00	130.00 135.00 160.00	125.00 125.00 125.00	125.00 140.00 1200.00	125.00 145.00 125.00 125.00
BID UNC MS		160.00	60.00 175.00 85.00	60.00 175.00 75.00	60.00 75.00 85.00		00.00 200.00 10.00 + +	220.00 220.00 220.00	385.00 750.00 195.00 + +		200.00 + 175.00 + 165.00	60.00 160.00 75.00 +	160.00	60.00 150.00 70.00	80.00 + 90.00 +	90.00		80.00 60.00 60.00	OB OB	+	15.00 60.00 40.00	20.00 185.00	20.00 120.00 100.00	15.00 85.00	15.00 15.00 50.00	15.00 20.00 40.00	10.00 10.00 10.00 75.00	10.00 25.00 50.00 +	110.00 130.00 110.00
ASK	1					87.00	98.00	25.00 10.00								265.00 91.00				35.00	000								72.00 79.50 72.00 72.00
D A							+ +		++		<b>-</b>					++			Σ			+	900		- 0			ũ	
BID		78.50 85.00	77.50 90.00 95.00	79.00 85.00 85.00	77.50 85.00 95.00	79.00 130.00 750.00	135.00 165.00 87.00	100.00	150.00 1500.00 82.50	100.00 125.00	90.00 81.00 77.50	75.00 75.00 80.00	75.00	75.00 140.00 80.00	80.00 85.00 80.00	85.00 240.00 82.50	75.00 180.00 75.00	85.00 75.00 75.00		1150.00	70.00 82.00 78.00	75.00 85.00 37.00.00	75.00 200.00 200.00	70.00 95.00	135.00 70.00 185.00	70.00 75.00 75.00	65.00 65.00 80.00	55.00 75.00 500.00	55.00 72.00 55.00 56.00
ASK	1 4	41.00 47.50 56.50	40.00 48.50 52.50	41.50 45.00 46.00	46.00	41.50 58.00	60.00 75.00 47.50	52.50 50.00 50.00	950.00	50.00 61.50	42.50 42.50 40.00	39.00 39.00 41.00	39.00	39.00 82.50 41.00	45.00 42.50	45.00 130.00 42.50	39.00 112.50	39.00 39.00 39.00	ASK \$425	1100.00 82.50 88.50	45.00 56.00	50.00	50.00 140.00	45.00 72.50	110.00 42.50	45.00 50.00	39.00 45.00	39.00 50.00 250.00	39.00 45.00 39.00 39.00
X X SID	ASK \$6	37.00 42.50 50.00	36.00 43.50 47.50	37.50 41.00 41.00	36.00 41.00 45.00	37.50 51.50 25.00	53.50 + 67.50 + 42.50	47.60 45.00	77.60 50.00 37.00	45.00 55.00 47.50	43.50 38.50 36.00	35.00 35.00 37.00	35.00 35.00 47.00	35.00 75.00 37.00	37,00 40.00 38.00	40.00 38.00 00.00	35.00	40.00 35.00 35.00	BID \$385	75.00 75.00 80.00	41.50 50.00 50.00	45.00 47.50 00.00 +	45.00 25.00 25.00	85.00 85.00	00.88.80	40.00 45.00 42.50	35.00 35.00 40.00 55.00	35.00 45.00 20.00	35.00 40.00 35.00 35.00
	\$585													1 - 1					S V			-							-
ASK	VG BIC	15.0	14.50 19.00 24.50	15.5 18.0 18.0	14.5 18.0 23.5	15.50 29.00 290.00	38.00	23.50 23.50 23.50	635.0	21.50	17.0	0.41	14.0	14.0 42.5 15.0	15.0 17.0 15.0	17.0 50.00 17.0	14.00 52.00 14.00	18.0 14.0 14.0	, 18/17),	835.00 45.00 7.00 83.00 83.00	31.50 31.50	23.56 26.00 975.00	24.50 96.00	21.5 50.0 54.5	75.00 20.00	21.50 32.50 24.50	18.00 18.00 22.50 30.00	18.00 27.00 100.00	17.00 20.00 18.00 17.00
VF.	Complete set, G	13.50	13.00 · 17.00	14.50 15.00 16.00	13.00	14.50 26.00 250.00	26.00 32.00 18.00	23.50 21.00 21.00	575.00 14.00	19.00 24.00 19.00	15.00 13.00	12.50 13.50	12.50 12.50 20.00	12.50 38.00 13.50	15.60 15.00 14.00	15.00 15.00 15.00	12.50 46.50 12.50	15.00 12.50 12.50	Complete set (no		20.00 28.00 78.00	21.00 23.00 875.00 +	22.00 87.50	19.00 45.00	18.00 .	19.00 29.00 23.00	16.00 · 20.00 · 20.00 ·	16.00 24.00	15.00 18.00 16.00 15.00
ASK		5.25 8.50 21.50	5.25 8.50 12.50	5.75 6.75 5.75	5.25 6.75 11.50	5.75 12.00 200.00	12.50 19.00 9.00	8.00 11.50 0.51	26.00 500.00 5.50	6.75 12.50 9.50	11.50 7.85 5.25	5.00 5.00 5.00	5.00 5.00 12.50	5.00 27.00 5.50	5.50 7.50 5.75	6.75 20.00 5.00	21.50 5.00	7.50 5.00 5.00		590.00 21.50 22.50	12.50 19.00	14.50 18.00 645.00	\$9.50 50.00 60.00	8.50 24.50	49.50 7.85 71.50	8.10 24.50 14.50	5.00 8.00 7.00	5.00 10.00 27.00	5.00 6.75 5.00
FINE		4.75 7.50 19.00	4.75 7.50 11.00	5.15 6.00 6.00	4.75 6.00 10.00	5.16 10.50 80.00	11.00 17.00 8.00	00.7 00.01 00.01	50.00 5.00	11.00 8.50	10.00 7.00 4.75	4.50 0.00 0.00	4.50 4.50	24.00 5.00	5.00 6.75 6.00	0.00 0.00 0.00 0.00 0.00	4.50 00.61 50.00	6.75 4.50 4.50	ARTERS	25.00 19.00 20.00	17.00	13.00 16.00 4	17.50 55.00 55.00	7.50	45.00 7.00 65.00	7.25 22.00 13.00	4.50 7.00 6.25	4.50 9.00 24.00	4.50 6.00 4.50 4.50
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/G ASK	<b>TERS</b>	2.60 4.50 13.50	3.40	2.00 2.75 2.75	1.80	2.00 5.25 117.50	7.25 13.00 4.50	2.00	400.00	2.50 6.76 3.90	8. E. C. C	2.2.2.2.4.2.4.2.4.2.4.2.4.2.4.2.4.2.4.2	2.00	1.48 13.00 1.70	1.70 3.10 2.85	2.8 8.50 175.00	11.75	3.40 1.46 1.46	ERTY	11.00	7.86 15.00 15.00	9.5 12.50 4.15.00	14.50 43.00 46.50	18.00	36.50	4.2 18.00	1.8 1.8 2.8 2.2 2.2	1.8 4.50	1.86 1.86 1.86
BID	QUAI	2.35 4.00 12.00	3.35 9.00 6.00	1.75 2.45 2,45	1.50 2.45 4.25	1.75 4.75 105.00	6.50 11.50 4.00	2.30 7.50 7.50 7.50	360.00 360.00 1.90	2.25 5.00 3.50	3.00 1.80	2.00 1.80 2.15	1.25 1.80 6.25	1.25 11.50 1.50	1.50 2.75 2.50	2.50 7.50 2.00 2.00	1.25 10.50 1.25	3.00 1.25 1.25	NG LIBE	425.00 8.50 9.50	7.00 13.50 13.50	8.50 11.00 380.00	13.00 39.00 42.00	00.9 00.00	33.00	3.75 16.00 9.00	1.60 2.50 2.00	1.60 4.00 8.00	1.60 2.20 1.50
ASK	A	2.25 2.75 8.25	2.25 3.25 3.90	1.45 2.25 2.25	1.30 2.25 3.40	1.45 2.80 93.50	3.90 8.00 2.25	1.90 5.00 2.50	360.00 1.70	1.70 3.60 2.25	3.35 2.25 1.70	1.70	1.15	1.15 6.10 1.30	1.30 1.85 1.70	1.85 4.50 1.70	9.00	1.95 1.15 1.15	TANDI	285-315 6.25 7.00	9.00	3.90 7.50 5.235-260	10.50 24.50-27.50 25.00-29.00	3.10 50-13.00 5.25	23.00-26.00 3.00	3.00 10.75 6.00	1.15	1.95 4.25	1.50
G000		2.90 2.50 7.25			1.15 2.00 3.00	1.25 2.50 5.00 +	3.50 2.00 5.00 5.00	7.55 2.25 50 50 50	2.00 1.50 2.70	1,50 3,25 2.00	2.20 1.50 8.00 8.00	1.50 1.50 1.50	1.50 4.00			1.60 1.50 4.00 1.50			S00000	6220-245/ VG 5.25 5.00 6.00	3.50 7.50 7.50	3.25 6.00 155-175 / Vt	3.00 9.00 20-22.50/VG2 20-22.50/VG2	2.65 8-9.00/VG11. 4.50	2.50 2.50	2.50 9.00 00.00	1.00	1 00 1 75 3.75	00000
						80			32							12				0	e = =	o s	00	Ü	0				
		1892P 1892O 1892S	18930 18930	18940 18940	1895P 1895O 1895S	1896- P 1896- O 1896- S	18970 18980 18985	1899-0 1899-5 1900-0 1900-8	19010 1901S 19020 1902S	19030 1903S 19040	1905S 1905S 1906D	1907D 1907O 1907S	1908-D 1908-O 1908-S	1909D 1909O 1909S	1910-D 1911-D 1911-S	1912S 1913P 1913D	1914-D 1914-S 1915-D	19155 1916D 1897-16		1916-P 1917-P(1 1917-D(1	1917-P( 1917-D( 1917-S()	1918-0 1918-D 1918/17	0-9191 0-9191	1920-8 1920-5	1923P	1924 S	1926 D 1926 D	1927 P	1928 D 1928 S 1929 S

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HEAD	ASK	265.00 260.00 290.00	MS-66		620.00	600.00		1 : 1	1 1 1	725.00	665.00	850.00	1050.00	600.00 725.00 675.00	600.00 600.00 750.00	600.00 600.00 675.00	835.00	785.00 700.00 600.00	785.00		600.00 600.00 585.00		350.00 305.00 610.00	100.00 350.00 430.00	340,00 835,00 340,00	1200.00	300.00 1475.00 1400.00	1850.00	1075.00 675.00 1025.00	295.00 315.00 585.00
با	28	230.00 230.00 260.00	28		626.00 800.00	660.00 696.00 676.00	676.00 676.00	1000.00	1000.00 900.00 850.00	1000.00	800.00 600.00 000.00 000.00	800.00 760.00 1100.00	950.00	660.00 660.00 810.00	550.00 550.00 675.00 +	650.00 550.00 610.00 +	750.00 800.00 400.00	700.00 625.00 650.00	960.00 700.00 850.00	1060.00 760.00 1050.00	650.00 650.00 535.00		310.00 275.00 550.00	90.00 310.00 385.00 750.00	340.00 750.00 300.00	1050.00 2000.00 2600.00	270.00 1300.00 1250.00		950.00 600.00 900.00	
	- 6	145.00 125.00 126.00	MS-60		335.00	310.00	310.00	335.00	500.00 500.00 60.00	336.00	600.00 810.00	310.00 310.00 310.00 310.00	565.00 500.00 305.00	295.00 340.00 310.00	295.00 296.00 310.00	295.00 295.00 310.00	310.00 8 75.00 905.00	320.00 305.00 295.00	800.00 350.00 390.00	665.00 335.00 525.00	295.00 295.00 295.00			52.50 190.00 216.00 375.00						
	Ch. 8U	130.00 110.00 110.00	UNC		300.00	265.00	265.00	300.00	4 4 4 50.00 00.00 00.00	300.00 300.00 370.00 00.00 00.00	800.00 2800.00 2800.00	280.00 280.00 450.00	500.00 450.00	265.00 300.00 280.00	265.00 265.00 280.00	265.00 265.00 280.00	400.00 280.00 425.00	290.00 275.00 265.00	316.00 316.00	500.00 300.00 475.00	265.00 265.00 265.00		160.00 120.00 310.00	47.50 170.00 190.00 335.00	300.00	560.00 900.00 1150.00	110.00 625.00 600.00	1000.00 1200.00 4650.00	475.00 235.00 350.00 +	150.00 150.00 175.00
ı		79.50 72.00 72.00 72.00	2	167.50	167.50	167.50	165.00	155.00	205.00	167.50 180.00 170.00	200.00 1415.00 155.00	150.00 167.50 200.00	225.00 215.00	150.00 150.00 167.50	150.00 150.00 167.50	150.00 150.00 167.50	200.00 150.00 210.00	167.50 150.00 150.00	206.00 172.50 195.00	270.00 155.00 225.00	150.00 150.00 150.00		100.00 72.50 280,00	34.00 117.50 102.50 250.00	112.50	280.00 360.00 360.00	50.00 250.00 145.00	675.00	170.00 72.50 95.00	56.00 50.00 40.00
	81D UNC	72.00 66.00 66.00 85.00		150.00 226.00	166.00	150.00	145.00	180.00	185.00 186.00 170.00	00.000	180.00 376.00	135.00 180.00 180.00	200.00 190.00 250.00	136.00 135.00 150.00	135.00 135.00 160.00	136.00 135.00 150.00	135.00 135.00 190.00	135.00 136.00	185.00 155.00	240.00 140.00 200.00	135.00 135.00 135.00		90.00 65.00 250.00	30.00 105.00 + 92.60 + 225.00	00.00	250.00 325.00 325.00	45.00 225.00 130.00	600.00 700.00 1850.00	160.00 65.00 85.00	60.00 45.00 36.00
ı	ASK	39.00 39.00 39.00	92		122.50	106.00	100.00	122.50	127,50	0.00 0.00 0.00 0.00 0.00 0.00	112.60 157.60 95.00	95.00 00.30 00.30 00.30	125.00	91.00	91.00 97.00	91.00	91.00	00.10	100.00	140.00 94.50 125.00	91.00 91.00 91.00	\$25	63.50 46.00 135.00	12.50 70.00 58.50 112.50	20.00 20.00 20.00 20.00	125.00	25.00 105.00 50.00	325.00 420.00 610.00	78.50 30.00 34.00	26.00 19.00 17.00
	81D AU	40.00 35.00 35.00 35.00	0 ASK \$46		105.00	00.00	00.00	00.00	115.00	00000	100.00 140.00 00.00 00.00	882.50 86.00 95.00	105.00	82.50 90.00	82.50 82.60 87.50	82.60 82.60 86.00	100.00 100.00 100.00	87.0 82.50 82.60	90.00	125.00 85.00 110.00	82.50 82.50 82.50	\$230 ASK	57.50 41.00 120.00	11.00 62.50 52.00 + 100.00	7 4 5 2000 2000 2000 2000 2000	150.00	22.00 95.00 45.00	290.00 375.00 550.00	20.00 30.00	23.00 17.00 15.00
ı	ASK	20.00 18.00 17.00 18.00	-VG 810 \$42		42.50	32.50	34.00	36.00	88.50 93.50 38.00	8,8,8,9 8,9,9,9 8,00,00	76.90 32.90 32.90 90.90	36.50	47.50	30.00	30.00 30.00 34.00	30.00 30.00	36.00 30.00 37.00	3.0.0 0.00 0.00 0.00 0.00 0.00	36.00	72.00 31.50 55.00	30.00 30.00 30.00	3/better BID	34.00 21.50 3.50	4.75 32.50 19.00 47.50	18.00	38.00 38.00 38.00	7.30 32.50 18.00	135.00 160.00	6.50 7.25	6.65 4.50 3.90
	8 D X	18.00 16.00 16.00 16.00	Complete set, G	U	38.00	30.00	30.00	43.00	80.00 85.00 34.00	8,000 8,000	37.00 67.50 28.50	32.00	44.00 43.00	27.00	27.00	27.00 27.00 29.00	32.00 33.00	27.00 27.00 27.00	31.00	65.00 28.00 50.00	27.00 27.00 27.00	Complete set, (	30.00 19.00 75.00	4.25 29.00 17.00 42.50	16.00	35.00 1.00 1.00	6.25 29.00 16.00	120.00 142.50 75.00	15.00 5.75 6.50	5.00 4.00 3.50
	/F ASK	6.75 5.00 6.00 5.00		19.00	19.00 28.00 68.00	18.00	18.50	30.00 30.00	57.50 68.50 22.50	13.50	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	11.50	23.50 23.50	9.50	9.50	9.50 9.50 10.25	10.76 9.50 13.50	9.60	24.00 11.50	36.00 10.25 27.00	9.50 9.50 9.75	LLARS	23.50 13.50 55,00	2.80 14.50 7.00 18.00	24.00.00 0.00.00	12.50	3.10 6.75 3.65	62.60 83.50 14.50	4.10 4.10	4.00 3.60 3.40
		0 4 4 4 00 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	RS	17.00	26.00	16.00	16.50	19.00	62.00 20.00	9 8 8 8 8	27.00	0.00 0.00 0.00	15.00 21.00 21.00	0 0 0 0	8 8 6 0 8 6	8.50 8.50 9.00	9.50 8.50 12.00	10.00 00.80 00.50 00.50	10.00	32.00 9.00 24.00	8.50 8.50 8.50	ALF	21.00 12.00 50.00	2.50 13.00 6.00 16.00	00 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0.00	2.75 6.00 3.25	57.00 76.00 13.00	3.75 3.25 3.75	3.60 3.25 3.00
١	INE ASK	2.60 1.85 1.85	-		8.50 17.00	8.00	0.10	16.00	40.00 47.00 11.50	6.75 7.85 4.75	6.75 10.75 4.50	4.76	8.00 8.00 9.00	0.64 0.00 0.00 0.00 0.00 0.00 0.00 0.00	e. e. 4	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	3.25 3.00 5.76	4. e.	16.00 5.60 4.75	3.00	3.00	ERTY H	12.50 8.50 26.00	2.00 6.10 2.80 7.00	2.26	5.30 4.75 3.35	2.25 2.25 2.25	37.50 59.00 8.00	3.00 2.76 3.00	3.40 2.85 2.65
		2.20 1 60 1 80	R HALF	85.00	15.00	2.00	7.25	7.50	36.00 10.00 10.00	6.00 7.00 8.25 8.25	6.00 0.50 0.50 0.50	3.75 4.25 5.26 5.25	2.7.50 0.50 0.50 0.50 0.50	3.75	2.75	2.75	2.95	22.76	13.00	18.50 2.75 15.00	2.75	9	11.00 7.50 23.00	1.75 5.50 2.50 6.25	55.55	4.75	2.8.2.9 00.00	34.00 54.00 7.25	2.75 2.50 2.75	3.00 2.60 2.40
	DO/VG ASK	1 50 1 1 50 1 1 50	BARBE	6 5	25.50 25.50 25.50	5.60	03.00	10.25	30.00			2 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6						2.35					9.00 6.75 18.00	4.50 2.40 5.00	2.25	9.35	2.80	30.00 50.00 5.75	2.50 2.35 2.50	2.75 2.50 2.25
	8 D GOO	2888	09	239	38 88	24 R. 4	3888	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	33.7.88	8 4 4 6	4 v. c.	0000 0000 0000	38.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	2.76	2.10	2.25	2.25	22.3.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.	3,75	14.00	2.10			2 15 4 50	2 000	20 00 00 00 00 00 00 00 00 00 00 00 00 0	2.50	46.08 5.25 1.25	2 10 2 25	2 25 2 00
3	ICone was	0 25 25 0 25 25 0 20 25 0 20 25		223	18833 V	7 7 7	0 0 0 0		1897 S 1898 O	1859 5	1901 0	1903	1908 1908 1908 1908 1908	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1907 O	1908 O	1909-5 1910-8	1911-0 1911-8	0-1191 0-1191	1914 8	1915-0 1915-5 1857 12 P		10 10 10	1917 P 1917 D(D) 1917 D(R) 1917 S(D)	Ma Ou	000	000		100	000